

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

88031131

S 1162642 REC

The above space for recorder's use only

This Indenture Witnesseth, That the Grantor S MICHAEL L. JONES and JO MARIE JONES, his wife

of the County Cook and the State of Illinois for and in consideration of Ten and 00/100 (\$10.00) Dollars,

and other good and valuable consideration in hand paid, Convey and Warrant unto DROVERS BANK OF CHICAGO, an Illinois banking association, of 47th Street and Ashland Avenue, Chicago, Illinois, its successor or successors as Trustee under the provisions of a trust agreement dated the 8th day of January 19 88 known as Trust Number 002, the following described real estate in the County of Cook

and State of Illinois, to-wit:

G A O
Lot 46 in Block 1 in Johnston and Clements Subdivision of the West half of the Southeast Quarter of Section 22, Township 38 North, Range 14 East of the Third Principal Meridian (except Railroad) in Cook County, Illinois Chicago, Illinois

Permanent Real Estate Index No. 20-22-402-023 TP Common Address 6704 S. St. Lawrence

TO HAVE AND TO HOLD the said premises with the appurtenances, upon the trusts and for uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to redivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it should be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or proceeds, advanced or received on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the execution of the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in any amendment thereof and binding upon all beneficiaries hereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, profits and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

And the said grantor S hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor S aforesaid have hereunto set their hand S, and seal S.

This 9th day of JANUARY 19 88.

* Michael L. Jones (SEAL) Jo Marie Jones (SEAL)
MICHAEL L. JONES JO MARIE JONES
(SEAL) (SEAL)

State of Illinois 1. THEODORE POLLOCK a Notary Public in
County of Cook and for said County, the state aforesaid, do hereby certify that MICHAEL L. JONES and JO MARIE JONES, his wife

"OFFICIAL SEAL"

Theodore Pollock

Notary Public, State of Illinois

My Commission Expires April 25, 1991

personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 9th day of JANUARY 19 88.

Notary Public

Return to: **Drovers Bank** of Chicago
BOX 138

This instrument was prepared

by T. Pollock
110 W. MADISON
CHICAGO, IL 60601

88031131

REAL ESTATE OF ILLINOIS
Cook County
This space for attesting Notary Public

Document Number

UNOFFICIAL COPY

BOX 138

Dead in Trust

WARRANT-DEED

ADDRESS OF PROPERTY

TO

Drovers Bank of Chicago

TRUSTEE

AS USED IN THIS DOCUMENT,
THE TERM "DROVERS BANK OF CHICAGO" SHALL MEAN
"COLL TAYLOR BANK/DROVERS"

8027 AP

DEPT-01

\$12.00

T#4444 TRIN 2381 01/21/88 11:31:00

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COOK COUNTY RECORDER

-88-031131

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