

UNOFFICIAL COPY

FORM NO 835

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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Above Space For Recorder's Use Only

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KNOW ALL MEN BY THESE PRESENTS, That the GARY-WHEATON BANK

a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Assignment of Rents Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured,

and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto FIRST AMERICAN BANK OF KANE COUNTY, formerly known as (NAME AND ADDRESS)

FIRST AMERICAN BANK OF DUNDEE, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 1, 1986 AND FEBRUARY 18, 1986 AND KNOWN AS TRUST NUMBERS 86-030 AND 86-010

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Assignment of Rents Mortgage bearing date the 10th day of June

1987, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book 87374901 of records, on page _____, as document No. 87374900, to the premises therein described,

situated in the County of Cook, State of Illinois, as follows, to wit:

****Legal Attached Hereto And Made A Part Hereof****

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said GARY-WHEATON BANK

has caused these presents to be signed by its Vice President, and attested by its Real Estate Loan Officer and its corporate seal to be hereto affixed, this 19th day of January, 19 88.

GARY-WHEATON BANK

By Michael F. Moore
Vice President, Michael F. Moore

Attest: Thomas G. Colgan
Real Estate Loan Officer, Thomas G. Colgan

BOX 833 - CC

This instrument was prepared by S. G. Ter Bush, Gary-Wheaton Bank, 120 E. Wesley St.,
(NAME AND ADDRESS) Wheaton, Illinois 60187

71-25-394 Z nr abstract

Mail To

UNOFFICIAL COPY

RELEASE DEED
By Corporation

TO

ADDRESS OF PROPERTY:

MAIL TO:

Property of Cook County Clerk's Office

My Commission expires: 10/11/83

Susan Gayle Ter Bush
NOTARY PUBLIC
Susan Gayle Ter Bush
seal this 19th day of January 1988

I, Susan G. Ter Bush, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael F. Moone Vice President of the Gary-Wheaton Bank personally known to me to be the R. E. Loan Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and R. E. Loan Officer they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF DUPAGE
SS.

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ATTACHED HERETO AND MADE A PART HEREOF

Parcel 1:

THAT PART OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH EAST CORNER OF SAID SOUTH EAST 1/4; THENCE SOUTH ON THE SECTION LINE, 152.4 FEET; THENCE SOUTH 58 DEGREES 48 MINUTES WEST, 243.45 (254.6 FEET DEED) FOR THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 58 DEGREES, 43 MINUTES WEST, 1015.26 FEET TO A POINT; THENCE NORTH 31 DEGREES 19 MINUTES 03 SECONDS WEST, 453.52 FEET; THENCE SOUTH 58 DEGREES 40 MINUTES 52 SECONDS WEST 140.74 FEET; THENCE NORTH 31 DEGREES 19 MINUTES 03 SECONDS WEST, 146.00 FEET; THENCE NORTH 58 DEGREES 40 MINUTES 52 SECONDS EAST, 95.99 FEET; THENCE NORTH 31 DEGREES 19 MINUTES 03 SECONDS WEST, 155.87 FEET; THENCE NORTH 58 DEGREES 40 MINUTES 52 SECONDS EAST, 301.04 FEET; THENCE NORTH 31 DEGREES 19 MINUTES 03 SECONDS WEST, 325.17 FEET; THENCE NORTH 21 DEGREES 34 MINUTES 21 SECONDS EAST, 923.71 FEET; THENCE SOUTH 32 DEGREES 05 MINUTES 15 SECONDS EAST, 1639.58 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SAID SECTION 20 WITH THE CENTER LINE OF U. S. ROUTE 20; THENCE SOUTHEASTERLY ALONG SAID CENTER LINE 52.4 FEET TO THE SOUTH EAST CORNER OF A TRACT OF LAND CONVEYED TO PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS BY DOCUMENT NO. 7542305 RECORDED IN COOK COUNTY, ILLINOIS; THENCE NORTHERLY ALONG THE EASTERLY LINE OF SAID LAND CONVEYED, A DISTANCE OF 114.22 FEET TO AN ANGLE IN SAID EASTERLY LINE; THENCE NORTHERLY ALONG SAID EASTERLY LINE 76.81 FEET TO THE NORTH LINE OF LANDS HERETOFORE DEDICATED TO THE STATE OF ILLINOIS BY DOCUMENT NO. 17993033; THENCE CONTINUING NORTHERLY ALONG SAID EASTERLY LINE 1717.57 FEET TO THE SOUTHERLY LINE OF LOT 'C' IN SAID SECTION 20, ACCORDING TO THE PLAT FILED WITH THE COMMISSIONER'S REPORT IN PARTITION IN CASE NO. 19700 IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS; THENCE SOUTH 83 DEGREES 00 MINUTES EAST ALONG SAID SOUTHERLY LINE AND SAID SOUTHERLY LINE EXTENDED 1704.75 FEET TO THE EASTERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILROAD FOR THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 83 DEGREES 00 MINUTES EAST ALONG SAID SOUTHERLY LINE EXTENDED 1000.00 FEET; THENCE SOUTH 22 DEGREES 30 MINUTES WEST 1739.10 FEET; THENCE SOUTH 53 DEGREES 45 MINUTES WEST 675.15 FEET TO THE NORTHERLY RIGHT OF WAY LINE OF U. S. ROUTE 20; THENCE NORTHWESTERLY 112.07 FEET TO THE EASTERLY RIGHT OF WAY LINE OF THE ELGIN, JOLIET AND EASTERN RAILROAD; THENCE NORTHEASTERLY ALONG SAID EASTERLY RIGHT OF WAY LINE 2112.90 FEET TO POINT OF BEGINNING.

PARCEL 3:

THAT PART OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

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ATTACHED HERETO AND MADE A PART HEREOF

COMMENCING AT THE NORTH EAST CORNER OF SAID SOUTH EAST 1/4; THENCE SOUTH ON THE SECTION LINE 1552.4 FEET; THENCE SOUTH 58 DEGREES 48 MINUTES WEST 1258.71 FEET FOR THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 58 DEGREES, 48 MINUTES 244.94 FEET TO A POINT; THENCE SOUTH 59 DEGREES 27 MINUTES WEST A DISTANCE OF 577.4 FEET TO A POINT IN THE CENTER LINE OF THE OLD CHICAGO AND GALENA STATE ROAD; ALSO KNOWN AS STATE ROUTE NO. 5, WHICH POINT IN SOUTH 62 DEGREES 33 MINUTES WEST, 112.7 FEET FROM A POINT ON THE SOUTH LINE OF THE SOUTH EAST 1/4, 1757.53 FEET WEST OF THE SOUTH EAST CORNER OF SAID SOUTH EAST 1/4, THENCE NORTH 62 DEGREES 33 MINUTES WEST ALONG CENTER OF SAID HIGHWAY 475 FEET; THENCE NORTH 59 DEGREES 33 MINUTES WEST, 140 FEET; THENCE NORTH 53 DEGREES 45 MINUTES EAST, 830 FEET TO A POINT ON ABRAHAM LEATHERMAN'S WEST LINE; THENCE NORTH ALONG SAID LINE NORTH 22 DEGREES 2 MINUTES EAST, 795.76 FEET; THENCE SOUTH 31 DEGREES 19 MINUTES 08 SECONDS EAST, 325.17 FEET; THENCE SOUTH 58 DEGREES 40 MINUTES 52 SECONDS WEST, 301.04 FEET; THENCE SOUTH 31 DEGREES 19 MINUTES 08 SECONDS EAST, 155.87 FEET; THENCE SOUTH 58 DEGREES 40 MINUTES 42 SECONDS WEST, 95.99 FEET; THENCE SOUTH 31 DEGREES 19 MINUTES 08 SECONDS EAST, 146.00 FEET; THENCE NORTH 53 DEGREES 40 MINUTES 52 SECONDS EAST, 140.74 FEET; THENCE SOUTH 31 DEGREES 19 MINUTES 08 SECONDS EAST, 453.52 FEET TO THE POINT OF BEGINNING, (EXCEPT FROM THE ABOVE DESCRIBED PROPERTY THAT PART THEREOF LYING SOUTHWESTERLY OF THE CENTER LINE OF U. S. ROUTE NO. 20), ALL IN COOK COUNTY, ILLINOIS.

Tax I.D #

06-20-400-001

06-20-400-002

06-20-400-007

address

77 acres on Lake Street
(Known as Oakridge Development)

Elgin, Ill 60120

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