

P.B. @all

QUIT CLAIM

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THIS INDENTURE WITNESSETH, That the Grantor, LAKEFRONT SINGLE ROOM OCCUPANCY CORPORATION, an Illinois not-for-profit corporation,

of the County of Cook and State of Illinois for and in consideration of Ten and no/100- dollars, and other good and valuable considerations in hand paid, Convey and Quit Claim unto BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, its successor or successors, as Trustee under a trust agreement dated the day of January 2 1988, known as Trust Number 25-9010, the following described real estate in the County of Cook and State of Illinois, to-wit:

LOTS 24, 25 AND 26 (EXCEPT THE EAST 7 FEET OF SAID LOTS) IN BLOCK 3 IN CONARROE'S RESUBDIVISION OF THAT PART OF ARGYLE LYING SOUTH OF THE CENTER LINE OF ARGYLE STREET IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 29, 1885 IN BOOK 20 OF PLATS, PAGE 49, IN COOK COUNTY, ILLINOIS.

EXEMPT UNDER ILL. REV. STAT. CHAPT. 120, SEC. 1004, PARAG. 1, COOK COUNTY ORDINANCE, PARAG. 1 AND CITY OF CHICAGO ORDINANCE, SEC. 200.1-206 PARAG. 1

DATE: 1/18/88 SIGNATURE OF AUTHORIZED PARTY

(Permanent Index No.: 14-08-411-012-0000)

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TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to subdivide and redivide the real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, to execute contracts to sell or exchange, or execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee, to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in the present or future, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time of time hereafter, to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts to make leases in the manner of fixing the amount of present or future rentals, to execute contracts of easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of the purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and that if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of the trustee or his or their predecessor or trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them, or any of them shall be only in the possession, earnings, and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and no interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives, releases, surrenders and conveys, and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set his hand and seal this 18th day of January 1988.

LAKEFRONT SINGLE ROOM OCCUPANCY CORPORATION

By: Douglas C. Dobmeyer (SEAL)

Its: President (SEAL)

State of Illinois } Maridith K. Winter, a Notary Public in and for said County, in County of Cook } the state aforesaid, do hereby certify that Douglas C. Dobmeyer, as President of Lakefront Single Room Occupancy Corporation,

personally known to me to be the same person whose name he subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 18th day of January 1988.

Maridith K. Winter Notary Public

bank of ravenswood 1825 W. Lawrence Ave Chicago, Illinois 60640 • Phone 769-2000

For information only insert street address of above described property. 4946 North Sheridan Road Chicago, Illinois

BOX 000-CC

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This space for affixing Riders and Revenue Stamps

Document Number

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