

DA 8011329

UNOFFICIAL COPY

TRUST DEED

THIS INDENTURE WITNESSETH, That the undersigned as grantors of Cook and State of Illinois, for and in consideration, in hand paid, convey and warrant to CHICAGO BANK OF CHICAGO, Illinois, (herein referred to as "Trustee") the following described Real

of Cook in the State of Illinois, to wit: Lot 13 in Subdivision of the South 182 feet in Block 3 in Ogden's Subdivision of the South Section 18, Township 40 North, Range 14, East Principal Meridian in Cook County, Illinois.

P.T.N. 14-18-314-026 FLO

Property address: 2030 W. Berteau, Chicago,

hereby releasing and waiving all rights under and by virtue of the homestead exemption.

GRANTORS AGREE to pay all taxes and assessments upon said property of insurable value, to pay all prior encumbrances and the interest thereon and to keep in the event of failure of Grantors to comply with any of the above covenants, bills therefor, which shall with interest thereon, become due immediately, with

AS FURTHER SECURITY grantors hereby assign, transfer and set over to and after this date, and authorize it to sue for, collect and receipt for the same, to maintain proceedings to recover possession thereof, to rent the said premises as it may deem proper in the event of the indebtedness secured hereby, or to any advancements made as aforesaid, and to do all things necessary to protect the validity of any such taxes, assessments, liens, encumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing payment of any advances on in accordance with the terms, provisions and conditions of a certain ~~NOTE~~ NOTE of Leslie J. Millenson promising to pay to the order of \$ 25,000.00 as follows: \$ 25,000. plus interest on the 20th day of January

 day of each month thereafter, except that the final installment shall be due at the maturity, and any and all extensions of said note.

When the indebtedness hereby secured shall become due whether by acceleration or otherwise, the Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, the Trustee shall have the right to recover in the decree for sale all expenditures and expenses which may be paid or incurred by the Trustee for attorneys' fees, trustee's fees, outlays for documentary evidence, stenographic reports, abstracts of title, title searches and examinations, guarantee policies, Torrens certificates and all other costs and expenses.

All rights conferred upon said Trustee or holder of the Note hereunder are hereby assigned to the Trustee or holder of the Note under the terms of any security agreement from time to time in force creating said Note. Any foreclosure action may be brought hereunder before, after or during the term of the Note and shall constitute a security interest.

Witness our hands and seals this 27th day of January

Trust Deed and Note

Leslie J. Millenson

Judith R. Millenson

TO

Chicago Bank of Commerce

85041491

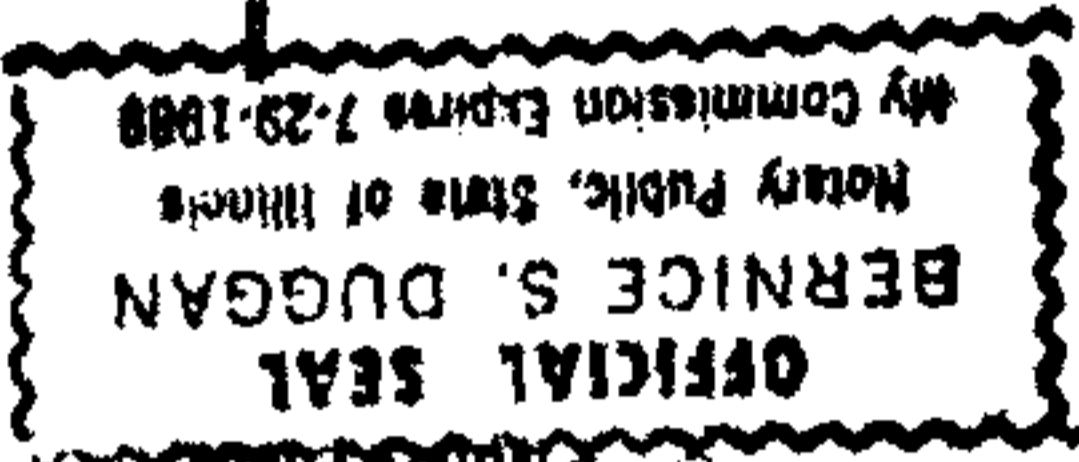
STATE OF Illinois
County,)
ss. Clark

I, Bernice S. Duggan, a Notary Public, in and for, and residing in said County, in the State aforesaid, do hereby certify that Leslie J. Millenson and Judith R. Millenson

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the use and purpose therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 27th day of January A. D. 1988

Bernice S. Duggan
Notary Public



My Commission expires 7-29-89 19

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Return to Box 236

FORM 1485 BANK FORMS, INC. PRINCETON, N.J.