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## MORTGAGE MODIFICATION AGREEMENT

This Mortgage Modification Agreement is entered into as of December 31, 1987 by and between Peter M. Watt-Morse and Margaret L. Watt-Morse (collectively "Borrowers") and H & J Liquidating Trust, as successor in interest of the Sol D. Adler Insurance Agency, Inc. Employees Retirement Plan and Trust Fund ("Noteholder").

### WITNESSETH:

WHEREAS, Borrowers have executed a note in favor of Noteholder dated April 26, 1985 (the "Note") which was secured by a Mortgage dated April 26, 1985 and filed on April 26, 1987 as Document No. 27-526-872 in Cook County, Illinois (the "Mortgage") granting Noteholder a mortgage in the following described property located in Cook County, Illinois:

Unit No. 16L, in 3440 Lake Shore Drive Condominiums as delineated on Plat of Survey of the following described parcel of real estate:

Lots 1 and 2 in Owners Division of that part of Lot 26 (except the Westerly Two Hundred Feet thereof) lying Westerly of Sheridan Road in the Subdivision of Block 16 in Hundley's Subdivision of Lots 3 to 21 and 33 to 37 in Pine Grove in Fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which Plat of Survey is attached as Exhibit D to Declaration of Condominium made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated March 5, 1979 and known as Trust No. 45940 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 25106295, together with its undivided percentage interest in the common elements,

which has the address of 3430 North Lake Shore Drive, Apartment 16L, Chicago, Illinois 60657. P.I.N. 14-21-227-047-1178

WHEREAS, Borrowers and Noteholder desire to amend the Note and Mortgage so that the term of the Note is extended such that the indebtedness evidenced by the Note is not due until May 1, 1991; and,

WHEREAS, Borrowers and Noteholder desire to amend the Mortgage to reflect the amendment to the Note.

NOW THEREFORE, the parties hereto agree as follows:

Amendment of Mortgage. The Mortgage shall be amended in the first recital by deleting the clause "any remaining indebtedness, if not paid sooner, shall be due on May 1, 1988" and substituting in lieu thereof the following clause "any remaining indebtedness, if not paid sooner, shall be due on May 1, 1991". The Mortgage shall not be amended in any further manner and the remaining provisions shall continue in full force and effect.

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IN WITNESSETH WHEREOF, the parties hereto have executed the Mortgage Modification Agreement as of the date first written above.

  
Peter M. Watt-Morse

  
Margaret L. Watt-Morse

H & J LIQUIDATING TRUST, as successor  
in interest to the Sol D. Adler  
Insurance Agency, Inc. Employees  
Retirement Plan and Trust Fund

By: 

Prepared By:

Allen A. Schuh  
Holleb & Coff  
Suite 4100  
55 East Monroe  
Chicago, Illinois 60603  
(312) 807-4600

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DEPT-01 RECORDING \$12.25  
TR#111 TRAN 0210 01/20/00 11:14:00  
#0418 #A K-33-041779  
COOK COUNTY RECORDER

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ENCLOSURE

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