

# UNOFFICIAL COPY

Form 668(Y)

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Department of the Treasury - Internal Revenue Service

(Rev. December 1985)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 368801075	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

88041047

Name of Taxpayer  
PEDRO GUTIERREZResidence  
3900 N. CHASE  
LINCOLNWOOD, IL 60645

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
6672	9-30-85		6-30-86	7-30-92	37241.64

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$ 37241.64
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This notice was prepared and signed at Chicago, IL, on this,

the 20th day of January, 1988

Signature  for R. Fontan 36-01-1720	Title Revenue Officer
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(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax lien  
Rev. Rul. 71-466, 1971 - 2 C.B. 409)

Form 668(Y) (Rev. 12-85)

\$7.00

MAILING

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Notice of Tax Lien

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BOOK CONTROL

United States

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchasers, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form.

- (1) Place For Filing. - The notice referred to in subsection (a) shall be filed:
  - (A) Under State Laws - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and
  - (B) Personal Property - In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated;
  - (C) With Clerk Of District Court - In the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office which meets the requirements of paragraph (A); or
  - (D) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(3) State Or Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -

- (A) Real Property - In the case of real property, at its physical location; or
  - (B) Personal Property - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.
- For purposes of paragraph (2)(B), the residence of a corporation or partner shall be deemed to be the place at which the principal business office of the business is located, and the residence of a taxpayer whose residence is without the United States shall be deemed to be in the District of Columbia.
- (2) Form. - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6321(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's fees
9. Certain insurance contracts
10. Financial loans

(g) Retiling Of Notices.

(1) General Rule. - Unless notice of lien is retiled in the manner prescribed in paragraph (2) during the required retiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (f)) after the expiration of such retiling period.

(2) Place For Filing.

- (A) If -
  - (i) such notice of lien is retiled in the office in which the prior notice of lien was filed, and
  - (ii) in the case of real property, the fact of retiling is entered and recorded in an index to the extent required by subsection (f) (4), and
- (B) In any case in which 90 days or more prior to the date of a retiling of notice of lien under subparagraph (A), the

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located.

(2) Required Retiling Period.

- (A) The one-year period ending 30 days after the date of any notice of lien, the term "required retiling period"
- (B) The one-year period ending with the expiration of the term of such notice of lien.

Sec. 6325. Release Of Lien.

(a) Release Of Lien. - Subject to the regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed by section 6321 for any internal revenue tax not later than 30 days after the date on which -

- (1) Liability Satisfied or Unenforceable - The Secretary finds that the liability for the amount assessed, or the interest in respect thereof, has been fully satisfied or has become legally unenforceable; or
- (2) Bond Accepted - There is furnished to the Secretary a bond that is conditioned upon the payment of the amount assessed, together with all interest thereon, within the time prescribed by law (or any extension of such time), and that is in accordance with the requirements relating to terms, conditions, and sureties thereon, as may be specified by the Secretary.

Sec. 6103. Confidentiality Of Returns and Information.

(k) Disclosure Of Certain Return Information For Tax Purposes. -

- (2) Disclosure of amount of outstanding liability secured by such lien has been filed pursuant to section 6321 by any person who furnishes satisfactory evidence that he has a right in the property subject to the lien to obtain a right in such property.