

36-55403

UNOFFICIAL COPY MORTGAGE

88044632

This Indenture, WITNESSETH, that the Grantor HUCURAL SIMMONS & BERTHA SIMMONS (MARRIED TO EACH OTHER AS JOINT TENANTS)

of the City of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of ELEVEN THOUSAND NINE HUNDRED TWENTY ONE DOLLARS in hand paid, CONVEY, AND WARRANT to DENNIS S. KANAFRA, Trustee of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:
LOT 327 IN DOWNTOWN & PHILLIPS NORMAL PARK ADDITION,
A SUBDIVISION OF THE EAST 1/2 OF THE NE 1/4 OF
SECTION 29, TOWNSHIP 38N RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN (EXCEPT THE S 1/4) FEET THREE
IN COOK COUNTY, ILLINOIS
CITY MARKED KNOW AS: 7337 1/2 PEORIA
PROPERTY TAX NO. 20-29-222-0130
B.A.P.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
Is Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein:

WHEREAS, The Grantor's HUCURAL SIMMONS & BERTHA SIMMONS, justly indebted upon one retail installment contract bearing even date herewith, providing for 84 installments of principal and interest in the amount of \$1,113.00, each until paid in full, payable to

Western General Land Co., Inc. assigned to L.R. Clark.

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The Grantor, covenants, and agrees, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage, or removal, of all buildings or improvements on said premises, and they may be so destroyed or damaged; (4) that waste to said premises shall not be committed thereon; (5) to keep all buildings and improvements on said premises in good repair, and to make such repairs as may be necessary to be selected by the grantor, who is hereby authorized to take such insurance as he may deem acceptable to the holder of the first mortgage on said indebtedness, with loss clause attached, paying first, to the first Trustee or Mortgagor, and, second, to the Trustees herein as their interests may appear, which policies shall be left, and remain with the said Mortgagor or Trustee, until the indebtedness is fully paid, (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to, to insure, or pay taxes or assessments, or the prior incumbrances, or the interest thereon, when due, the grantee, or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or part, all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor, agrees, to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and interest, in full, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is agreed by the grantor, that all expenses and disbursements past or incurred in behalf of complaint in connection with the foreclosure, in cost, including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing a abstract showing the whole title of said premises underlying foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of the note of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be allowed and paid upon account of costs, in a court and judgment in any decree that may be rendered in any foreclosure proceeding, which proceedings, and decree, when it shall have been entered of record, shall not be discharged, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The grantor, for said grantor, and/or the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death, removal or absence from said Cook, County of the grantee, or his refusal or failure to act, then

Thomas F. Bussey, of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on executing his reasonable charges.

Witness the hand and seal of the grantor, this 14 day of Dec, A.D. 1987

X HUCURAL S. J. M. M. M. S. (SEAL)
Bertha L. Simmons (SEAL)

(SEAL)

UNOFFICIAL COPY

Will Recd

Box No. 146

DENNIS S. KANARA, Trustee

Received from
7337 S Prairie
Chicago - IL 60650

LAW VIE TRUST & SAVINGS BANK

3201 NO. ASHLAND AVE.
CHICAGO, ILLINOIS 60657

THIS INSTRUMENT WAS PREPARED BY:

ANDREW L. JAGAS
HOBSON & GERSHON

3201 N. ASHLAND AVE.
CHICAGO, ILLINOIS 60641

LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, ILLINOIS 60657
312/525-2180.

12.00

88-0-4632

I, ANDREW L. JAGAS, a Notary Public in and for said County, in the State of Illinois, do hereby certify that
permanently known to me to be the same person whose name is above
is authorized before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument
free and voluntarily, for the uses and purposes therein set forth, including the release and waiver of the right of homestead,
in full consideration, upborne before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument
free and voluntarily, for the uses and purposes therein set forth, including the release and waiver of the right of homestead,
and under my hand and Notarial Seal, this day of April, 1988.

NOTARY PUBLIC, STATE OF ILLINOIS
ANDREW JAGAS, SEAL

14632

County of Illinois
Cook

REC'D - 4632
14632
NOTARY PUBLIC
ILLINOIS