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THIS MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, AND SECURITY AGREEMENT ("Mortgage") is made as of February 1, 1988 by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but solely as Trustee under Trust Agreement dated January 14, 1988 and known as Trust Number 104392-06 ("Mortgagor" or "Trustee") to CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, (together with its successors and assigns, including each and every holder from time to time of the Note hereinafter described, the "Mortgagee").

RECITALS:

- A. Mortgagor is the owner and holder of fee simple title in and to all of the real estate described in Exhibit A attached hereto (the "Real Estate") which Real Estate forms a portion of the Premises described below; and
- B. Mortgagor has, concurrently with the execution of this Mortgage, executed and delivered to Mortgagee, Mortgagor's promissory note (the "Note") payable to the order of Mortgagee of even date herewith and evidencing an indebtedness in the principal sum of SIX HUNDRED SEVENTY FIVE THOUSAND AND NO/100 DOLLARS (\$675,000.00) bearing interest at the rate specified in the Note, with the first payment of principal and interest, if not sooner paid, due and rayable February 2, 1989; and
- C. The indebtedness evidenced by the Note, including the principal and any interest and premiums, and all other sums which may be at any time due or owing or required to be paid as provided in this Mortgage are collectively referred to as the "Indebtedness";

NOW, THEREFORE, to secure the payment of the principal of and interest on the Note according to its tenor and effect, and to secure the payment of all other Indebtedness and the performance and observance of all of the covenants, agreements and provisions contained in this Mortgage and the Note, and in consideration of the Premises and of the sum of TEN DOLLARS (\$10.00) paid by Mortgagee to Mortgagor, and for other good and valuable considerations, the receipt and sufficiency of which are acknowledged by Mortgagor, Mortgagor DOES HEREBY GRANT, DEMISE, RELEASE, ALIEN, MORTGAGE and CONVEY unto Mortgagee, its successors and assigns forever, all of its estate, right, title and interest in, to and under the Real Estate (which, together with the property mentioned in the next succeeding paragraphs is called the "Premises");

TOGETHER with all right, title and interest of Mortgagor, including any after-acquired title or reversion, in and to the beds of the ways, gores of land, streets, avenues and alleys adjoining the Real Estate;

TOGETHER with all and singular the tenements, hereditaments, easements, appurtenances, emblements, passages, waters, water courses, riparian rights, zoning variances and exceptions, other rights, liberties and privileges thereof or in any way now or at any time appertaining to the Real Estate, including any other claim at law or in equity as well as any after-acquired title, franchise or license and the reversions and remainders thereof;

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TOGETHER with all rents, income, receipts, revenues, issues, proceeds and profits accruing and to accrue from the Premises;

TOGETHER with all buildings and improvements of every kind and description now or at any time erected or placed on the Real Estate, and all materials intended for construction, reconstruction, alteration and repairs of such buildings and improvements now or at any time erected on the Real Estate, all of which materials shall be deemed to be included within the Premises immediately upon delivery to the Real Estate, and all fixtures and articles of personal property now or at any time owned by Mortgagor and attached to or forming a part of or used in connection with the Real Estate or the operation and convenience of any buildings and improvements now or at any time hereafter located on the Real Estate, and all renewals or replacements thereof or articles in substitution therefor, in all cases whether or not the same are or shall be attached to said builtings and improvements in any manner, it being mutually agreed that all of the above property owned by Mortgagor and placed on the Real Estate shall, so far as permitted by law, be deemed to be fixtures, a part of the Real Estate, and security for the Indebtedness.

TOGETHER with all right of Mortgagor to retain possession of the Premises after the occurrence of an Event of Default, as defined below; and

TOGETHER with all averds and other compensation now or at any time to be made to the present and all subsequent owners of the Premises for any taking by eminent domain, either permanent or temporary, of all or any part of the Premises or any easement or appurtenance thereof, including severance and consequential damage and change in grade of streets, which said awards and compensation are assigned to Mortgagee, and Mortgagor designates Mortgagee as its agent and directs and empowers Mortgagee, at the option of Mortgagee, on ben'elf of Mortgagor, or the successors or assigns of Mortgagor, to adjust or compromise the claim for any award and to collect and receive the proceeds of such award, to give proper receipts and acquittances therefor, and, after deducting expenses of collection, to apply the net proceeds as a credit upon any portion, as selected by Mortgagee, of the Indebtedness, notwithstanding the fact that the amount owing thereon may not then be due and payable or that the Indebtedness is otherwise adequately secured, all subject to the provisions of Paragraph 10 of the Mortgage.

TO HAVE AND TO HOLD the Premises, unto Mortgagee, its successors and assigns, forever, for the purposes and upon the uses and purposes in this Mortgage set forth Mortgagor hereby RELEASING AND WAIVING all rights under and by virtue of the homestead exemption laws of the State of Illinois.

PROVIDED. NEVERTHELESS, that if Mortgagor shall pay when due the Indebtedness and shall duly and timely perform and observe all of the terms, provisions, covenants and agreements provided in this Mortgage to be performed and observed by Mortgagor, then this Mortgage and the estate, right and interest of Mortgagee in the Premises shall cease and become void and of no effect, otherwise to remain in full force and effect.

THE MORTGAGOR COVENANTS AND AGREES AS FOLLOWS:

1. Payment of Indebtedness. Mortgagor shall pay when due (a) the principal of and interest and premium, if any, on the indebtedness evidenced by the Note and (b) all other Indebtedness; Mortgagor shall duly and punctually perform and observe all of the terms, provisions, conditions, covenants and agreements on Mortgagor's part to be performed or observed as provided in this Mortgage, the Note and the Loan Agreement and this Mortgage shall secure each payment, performance and observance.

- Mortgagor shall (a) promptly repair, restore or rebuild any building or improvement now or at any time included within the Premises which may become damaged or be destroyed whether or not proceeds of insurance are available or sufficient for the purpose; (b) keep the Premises in good condition and repair, without waste, and free from mechanic's, materialmen's or like liens or claims or other liens or claims for lien; (c) pay, when due, any indebtedness which may be secured by a lien or charge on the Premises superior to the lien of this Mortgage and, upon request, exhibit to Mortgagee satisfactory evidence of the discharge of such prior lien; (d) complete, within a reasonable time, any building or other improvements now or at any time in the trocess of erection upon the Premises; (e) comply with all requirements of law, municipal ordinances or restrictions and covenants of record with respect to the Premises and its use, including without limitation, all environmental requirements imposed by federal, state or local authorities with respect to the Premises or any business or other activity conducted thereon; (f) make or permit no material alterations in the Premises except as required by law or ordinance without the prior written consent of Mortgagee, except that Mortgagee's prior written consent shall not be required for alterations which will not cause the security of this Mortgage to be impaired; (g) suffer or permit no change in the general nature of the occupancy of the Premises; (h) initiate or acquiesce in no zoning reclassification with respect to the Premises; (i) suffer or permit no unlewful use of, or nuisance to exist upon, the Premises; (j) cause the Premises to be managed in a competent and professional manner; and (k) give notice in writing by the Mortgagee, appear in and defend any action or proceeding purporting to affect the Premises, the security of this Mortgage or the rights or powers of Mortgagee.
- 3. Other Liens. Mortgagor shall not create or suffer or permit any mortgage, lien, charge or encumbrance to attach to the Premises, whether such lien or encumbrance is inferior or superior to the lien of this Mortgage, excepting only the lien of real estate taxes and assessments nor due or delinquent and other liens and transfer permitted pursuant to Pargraph 16 of this Mortgage.
- 4. Taxes. Mortgagor shall pay when due and before any penalty attaches, all general and special taxes, assessments, water charges, sewer charges, and other fees, taxes charges and assessments of every kind and nature, whatsoever (all herein generally called "Taxes"), whether or not assessed against Mortgagor, if applicable to the Premises or any interest in the Premises, or the Indebtedness, or any obligation or agreement secured by this Mortgage; and Mortgagor shall, upon written request, furnish to Mortgagee duplicate receipts for such Taxes. Mortgagor shall pay in full under protest in the manner provided by statute, any Taxes which Mortgagor may desire to contest; provided, that if deferment of payment of any such Taxes is required to conduct any contest or review, Mortgagor shall deposit with Mortgagee the full amount of payment due, together with an amount equal to the estimated interest and penalties on such payment during the period of contest, and in any event, shall pay such Taxes, notwithstanding such contest, if in the opinion of Mortgagee the premises shall be in jeopardy or in danger of being forfeited or foreclosed; and if Mortgagor shall not pay the same when required, Mortgagee may do so and may apply such deposit for the purpose. In the event that any law or court decree has the effect of deducting from the value of the land for the purpose of taxation any lien thereon, or imposing upon Mortgagee the payment of the whole or any part of the Taxes or liens required by this Mortgage to be paid by Mortgagor, or changing in any way the laws relating to the

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taxation of mortgages or debts secured by mortgages or the interest of Mortgagee in the Premises, or the manner of collection of Taxes, so as to affect this Mortgage or the Indebtedness or Mortgagee, then, and in any such event, Mortgagor, upon demand by Mortgagee, shall pay such Taxes, or reimburse Mortgagee for such payment on demand, unless such payment or reimbursement by Mortgagor is unlawful in which event the Indebtedness shall be due and payable within thirty (30) days after written demand by Mortgagee to Mortgagor. Nothing in days after written demand by Mortgagee to Mortgagor. Nothing in this Paragraph 4 contained shall require Mortgagor to pay any income, franchise or excise tax imposed upon Mortgagee, except that which may be levied against such income expressly as and for a specific substitute for Taxes pertaining to the Premises, and then only in an amount computed as if Mortgagee derived no income from any source other than its interest under this Mortgage.

- 5. Insurance Coverage. Mortgagor shall obtain and maintain public liability insurance against bodily injury and property damage arising with respect to the Premises, with such limits as Nottgagee may require, and shall insure and keep insured all of the buildings and improvements at any time hereafter included within the Premises and each and every part and parcel of the Premises, against such perils and hazards as Mortgagee may from time to time require.
- 6. Insurance Folicies. All policies of insurance to be maintained and provided as required by Paragraph 5 of this Mortgage shall be in form, companies and amounts reasonably satisfactory to Mortgages (all companies providing insurance coverage shall have a Best's Rating of "B" or better) and all policies of casualty insurance shall have attached standard policies of casualty insurance shall have attached standard noncontributory mortgage clauses or endorsements in favor of and with loss payable to and in form satisfactory to Mortgagee. Mortgagor will deliver all policies, including additional and renewal policies to Mortgagee and, in case of insurance policies about to expire. Mortgagor will deliver renewal policies not less than thirty (30) days prior to the respective dates of expiration. All insurance policies shall contain a provision requiring at least thirty (30) days notice to Mortgagee prior to any cancellation or modification of such policies. Mortgagor shall not permit any condition to exist with respect to the Premises which would wholly or partially invalidate any such insurance. insurance.

Mortgagor shall not take out separate insurance concurrent in form or contributing in the event of loss with clast required to be maintained under this Mortgage unless Mortgages is included under a standard mortgage clause acceptable to Mortgagee. Mortgagor shall immediately notify Mortgagee whenever any separate insurance is taken out and shall promptly deliver to Mortgagee any policies or certificates of such

- 7. Deposits for Taxes and Insurance Premiums. In order to assure the payment of Taxes and insurance premiums payable with respect to the Premises as and when the same shall become due and payable:
 - (a) Mortgagor shall, if required by Mortgagee, deposit with Mortgagee on the first day of each and every month, commencing with the date the first payment of principal and/or interest shall become due on the Indebtedness, and amount equal to:
 - (i) One-twelfth (1/12) of the Taxes next to become due upon the Premises; provided that in the case of the first such deposit, there shall be deposited in addition an amount which, when added to the aggregate amount of monthly sums next payable under this

subparagraph (i), will result in a sufficient reserve to pay the Taxes next becoming due one month prior to the date when such Taxes are, in fact, due and payable, plus

(ii) One-twelfth (1/12) of the annual premiums on each policy of insurance upon the Premises; provided that in the case of the first such deposit, there shall be deposited in addition an amount which, when added to the aggregate amount of monthly sums next payable under this subparagraph (ii), will result in a sufficient reserve to pay the insurance premiums next becoming due one month prior to the date when such insurance premiums are, in fact, due and payable;

provided that the amount of such deposits ("Tax and Insurance Deposits") shall be based upon Mortgagee's reasonable estimate as to the amount of Taxes and insurance premiums next to be payable; and all Taxes and Insurance Deposits shall be held by Mortgagee without any allowance of interest

- (b) The aggregate of the monthly Tax and Insurance Deposits, together with monthly payments of principal and/or interest payable on the Note shall be paid in a single payment each month, to be applied prior to the occurrence of an Event of Default to the following items in the order stated:
 - (i) Taxes and insurance premiums;
 - (ii) Indebtedness other than principal and interest on the Nove:
 - (iii) Interest on the Note;
 - (iv) Amortization of the principal balance of the Note.
- (c) Mortgagee will, out of the Tax and Insurance Deposits, upon the presentation to Mortgagee by Mortgagor of the bills therefor, pay the insurance promiums and Taxes or will, upon the presentation of receipted bills, reimburse Mortgagor for such payments made by Mortgagor. If the total Tax and Insurance Deposits on hand shall not be sufficient to pay all of the taxes and insurance premiums when the same shall become due, then Mortgagor shall pay to increagee on demand any amount necessary to make up the deficiency. If the total of such Deposits exceeds the amount required to pay the Taxes and insurance premiums, such excess shall be credited on subsequent payments to be made for such Deposits.
- (d) Upon the occurrence of an Event of Default, Mortgagee may, at its option, without being required, apply any Tax and Insurance Deposits on hand to any of the Indebtedness, in such order and manner as Mortgagee may elect. When the Indebtedness has been fully paid, then any remaining Tax and Insurance Deposits shall be paid to Mortgagor. Mortgagor hereby grants to Mortgagee a security interest in and to all Tax and Insurance Deposits, and the same are pledged as additional security for the Indebtedness, and shall be held by Mortgagee to be irrevocably applied for the purposes for which made as provided in this Mortgage, and shall not be subject to the direction or control of Mortgagor.
- (e) Despite anything contained in this Mortgage to the contrary, Mortgagee, and its loan servicing agent, or their successors and assigns, shall not be liable for any failure to apply to the payment of Taxes and insurance premiums any

amounts deposited as Tax and Insurance Deposits unless Mortgagor, while no Event of Default has occurred and is continuing under this Mortgage, shall have requested Mortgagee in writing to make application of such Deposits on hand to the payment of the particular Taxes or insurance premiums for the payment of which such Deposits were made, accompanied by the bills for such payments. Neither Mortgagee nor its loan servicing agent shall be liable for any act or omission taken in good faith or pursuant to the instructions of any party but only for its gross negligence or willful misconduct.

- 8. Proceeds of Insurance. Mortgagor will give Mortgagee prompt notice of any damage to or destruction of the Premises, and:
 - (a) In case of loss covered by policies of insurance, Mortgagee (or, after entry of decree of foreclosure, the purchasir at the foreclosure sale or decree creditor, as the case may be) is authorized at its option either (i) to settle and adjust any claim under such policies without the consent of Mortgagor, or (ii) allow Mortgagor to agree with the insurance company or companies on the amount to be paid upon the loss; provided, that Mortgagor may itself adjust losses aggregating not in excess of TEN THOUSAND AND NO/100 DOLLARS (\$10,000.00) if such adjustment is carried out in a competent and timely manner, and provided that in any case Mortgagee shall, and is authorized to, collect and receipt for any such insurance proceeds; and the expenses incurred by Mortgagee in the edjustment and collection of insurance proceeds shall be so much additional Indebtedness, and shall be reimbursed to Mortgager upon demand.
 - (b) In the event of any insured damage to or destruction of all or any part of the Premises ("Insured Casualty"), and if, in the reasonable judgment of Mortgagee, the Premises can be restored to an economic unit not less valuable than the same was prior to the Insured Casualty, and adequately securing the outstanding balance of the Indebtedness, then, if no Event of Default shall have occurred and be then continuing, the proceeds of insurance shall be applied to reimburse Mortgager for the cost of restoring, repairing, replacing or rebuilding all or any part of the Premises subject to Insured Casualty, as provided for in Paragraph 9 of this Mortgage; and Mortgager covenants and agrees immediately to commence and diligently to prosecute such restoring, repairing, replacing or rebuilding; provided, always, that Mortgager snare pay all costs of such restoring, repairing, replacing or rebuilding in excess of the net proceeds of insurance made available pursuant to the terms of this Mortgage.
 - (c) Mortgagor hereby grants a security interest to Mortgagee in and to the proceeds of insurance arising from any Insured Casualty. Except as provided in Subsection (b) of this Paragraph 8, Mortgagee may apply such proceeds upon the Indebtedness, in such order or manner as Mortgagee may elect.
 - (d) If the proceeds of insurance, if any, shall be made available to Mortgagor for the restoring, repairing, replacing or rebuilding of the Premises, Mortgagor covenants to restore, repair, replace or rebuild the same, to be of at least equal value, and of substantially the same character as prior to the Insured Casualty, all to be effected in accordance with plans and specifications to be first submitted to and approved by Mortgagee.
- 9. Disbursement of Insurance Proceeds. If Mortgagor is entitled to reimbursement out of insurance proceeds held by

Mortgagee being furnished with (i) evidence satisfactory to it of the estimated cost of completion of the restoration, repair, replacement and rebuilding, (ii) funds (or assurances satisfactory to Mortgagee that such funds are available) sufficient in addition to the proceeds of insurance, to complete the proposed restoration, repair, replacement and rebuilding and (iii) such architect's certificates, waivers of lien, contractor's sworn statements, title insurance endorsements, plats of survey and such other evidences of cost, payment and performance as Mortgagee may reasonably require and approve; and Mortgagee may, in any event, require that all plans and specifications for such restoration, repair, replacement and rebuilding be submitted to and approved by Mortgagee prior to commencement of work. No payment made prior to the final completion of the restoration, repair, replacement and rebuilding shall exceed ninety percent (90%) of the value of the work performed from time to time; funds other than proceeds of insurance shall be disbursed prior to disbursement of such proceeds; and at all times the undisbursed balance of such proceeds; and at all times the undisbursed balance of such proceeds remaining in the hands of Mortgagee, together with funds deposited for that purpose or irrevocably committed to the satisfaction of Mortgagee by or on behalf of Mortgagor for that purpose, shall be at least sufficient in the reasonable judgment of Mortgagee to pay for the cost of completion of the restoration, repair, replacement or rebuilding, free and clear of all liens or claims for lien. Any surplus which may remain out of insurance proceeds held by Mortgagee after payment of such costs of restoration, repair, replacement or rebuilding shall, at the option of Mortgagee, be applied on account of the Indebtedness, then most remocally to be paid, or be paid to any other party entitled to payment. No interest shall be allowed to Mortgagor on account of any proceeds of insurance or other funds held in the hands of Mortga

grants a security interest in and sors over unto Mortgages the entire proceeds of any award or claim for damages for any of the Premises taken or damaged under the power of eminent domain or by condemnation including any payments made in lieu of and/or in settlement of a claim or threat of condemnition. Mortgagee may elect to apply the proceeds of the award upon or in reduction of the Indebtedness then most remotely to be paid, whether due or not, or require Mortgagor to restore or rebuild the Premises, in which event, the proceeds shall be held by Mortgagee and used to reimburse Mortgagor for the cost of such requilding or restoring. If, in the reasonable judgment of Mortgage, the Premises can be restored to an economic unit not less valuable than the same was prior to the condemnation and adequately securing the outstanding balance of the Indebtedness, the award shall be used to reimburse Mortgagor for the cost of restoration and rebuilding; provided, that no Event of Default has occurred and is then continuing. If Mortgagor is required or permitted to rebuild or restore the Premises, such rebuilding or restoration shall be effected solely in accordance with plans and specifications previously submitted to and approved by Mortgagee, and proceeds of the award shall be paid out in the same manner as is provided in Paragraph 9 of this Mortgage for the payment of insurance proceeds towards the cost of rebuilding or restoration. If the amount of such award is insufficient to cover the cost of rebuilding or restoration, Mortgager shall pay such costs in excess of the award, before being entitled to reimbursement out of the award. Any surplus which may remain out of the award after payment of such costs or rebuilding or restoration shall, at the option of Mortgagee, be applied on account of the Indebtedness, then most remotely to be paid, or be paid to any other party entitled to payment, including, if applicable, Mortgagor. No interest shall be allowed to the Mortgagor on account of any award held by Mortgagee.

- 11. Stamp Tax. If, by the laws of the United States of America, or of any state or municipality having jurisdiction over Mortgagor or the Premises, any tax is used or becomes due in respect of the issuance of the Note or the granting of this Mortgage, Mortgagor shall pay such tax in the manner required by such law. Mortgagor agrees to reimburse Mortgagee for any sums which Mortgagee may expend by reason of the imposition of any tax upon the issuance of the Note or the granting of this Mortgage.
- 12. Effect of Extensions of Time and Amendments on Junior Liens and Others. If the payment of all or any part the Indebtedness is extended or varied, or if any part of the security for payment is released, all persons now or at any time liable for such payment, or interested in the Premises, shall be held to assent to such extension, variation or release, and their liability, and the lien, and all provisions of this Mortgage, shall continue in full force and effect; the right of recourse against all such persons being expressly reserved by Mortgagee, activities all such persons being expressly reserved by mortgage, or other lien upon or corporation taking a junior mortgage, or other lien upon or interest in the Premises, shall take such lien subject to the rights of Mortgagee to amend, modify and supplement this Mortgage, the Note and the Assignment referred to in this Mortgage, and to extend the maturity of the Indebtedness, in each and every case without obtaining the consent of the holder of such junior lien and without the lien of this Mortgage losing its priority over the rights of any such junior lien.
- an Event of Default shall occur and be continuing, Mortgagee, either before or after acceleration of the Indebtedness or the foreclosure of the lien of this Mortgage and during the period of redemption, if any, may, but shall not be required to, make any payment or perform any act required of Mortgagor in this Mortgage (whether or not Mortgagor is personally liable for such payment or performance) in any form and manner deemed expedient by Mortgagee; and Mortgagee may, but small not be required to, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeithe affecting the Premises or contest any tax or assessment, and may, but shall not be required to, complete construction, furtishing and equipping of the improvements upon the Premises and rent, operate and manage the Premises and such improvements shall be operational and usable for their intended purposes. All monies paid for any of the purposes authorized in this Mortgage, and all expenses paid or incurred in connection therewith, including attorneys' fees and other monies advanced by Mortgage to protect the Premises and the lien of this Mortgage, to complete construction, furnishing and equipping or to rent, operate and manage the Premises and such improvements or to pay any such operating costs and expenses thereof or to keep the Premises operational and usable for its intended purpose shall be so much additional Indebtedness, whether or not they exceed the face amount of the Note, and shall become immediately due and payable without notice, and with interest at the Default Rate specified in the Note ("Default Rate"). Inaction of Mortgagee shall never be considered as a waiver of any right accruing to it as a result of the occurrence of an Event of Default. Mortgagee in making any payment authorized by this Mortgage (a) relating to Taxes, may do so according to any bill statement or est

compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted; or (c) relating to the completion of construction, furnishing or equipping of the improvements or the rental, operation or management of the Premises or the payment of operating costs and expenses thereof, Mortgagee may do so in such amounts and to such persons as Mortgagee may deem appropriate and may enter into such contracts therefor as Mortgagee may deem appropriate or may perform the same itself. Mortgager shall protect, defend, indemnify and hold Mortgagee harmless from and against any and all loss, cost, damage, liability or expense, including reasonable attorneys' fees, incurred or sustained by Mortgagee as a result of the material untruth or incompleteness of any representation or warranty made in this Mortgage.

- 14. Inspection of Premises and Records. Mortgagee shall have the right to inspect the Premises and all books, records and documents relating to the Premises at all reasonable times, and access to the Premises and such items shall be permitted for that purpose
- grants to Mortgages a security interest in, and this Mortgage is intended to be a financing statement within the purview of Section 9-402(6) of the Uniform Commercial Code of the State of Illinois with respect to, the property included within the description of the "Franises" contained at the beginning of this Mortgage which property is or is to become fixtures relating to the Premises ("Fixtures"). The addresses of Mortgagor (Debtor) and Mortgagee (Secured Party) are set forth in Paragraph 34 of this Mortgage. This Mortgage is to be filed for record with the Recorder of Deeds of the County or Counties where the Real Estate is located. Mortgagor is the record owner of the Real Estate. Mortgagor will at it, own cost and expense, upon demand, furnish to Mortgagee such financing statements and other documents in form satisfactory to Mortgagee and will do all such acts and things as Mortgagee may at any time or from time to time reasonably request or as may be necessary or appropriate to establish and maintain a perfected security interest in the Fixtures, Tax and Insurance Deposits, insurance proceeds and any other sums or property in which Mortgager grants hereunder a security interest to Mortgagee, (all collectively the "Collateral") as security for the Indebtedness, subject to no adverse liens or encumbrances. Mortgagor will pay the cost of filing the same or filing or recording such financing statements or other documents, and this instrument, in all public offices wherever filing or recording is deemed by Mortgagee to be necessary or desirable.
- 16. Restrictions on Transfer. Mortgagor shall not, without the prior written consent of Mortgagee, create, effect, contract for, consent to, suffer or permit any "Prohibited Transfer" (as defined below). Any conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest or other encumbrance or alienation (or any agreement to do any of the foregoing) of any of the following properties, rights or interests which occurs, if granted, accomplished, attempted or effectuated without the prior written consent of Mortgagee shall constitute a "Prohibited Transfer";
 - (a) all or any part of the Premises or any interest in the Premises; or
 - (b) any partnership interest in the joint venture which is the beneficiary of Mortgagor ("Beneficiary"); or
 - (c) all or any portion of the beneficial interest or power of direction in or to the land trust of which Mortgagor is trustee;

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in each case whether any such conveyance, sale, assignment, transfer, lien, pledge, mortgage, security interest, encumbrance or alienation is effected directly, indirectly, voluntarily or involuntarily, by operation of law or otherwise; provided, however, that the foregoing provisions of this Paragraph 16 shall not apply (i) to liens securing the Indebtedness, (ii) to the lien of current taxes and assessments not in default, (iii) to any transfers of all or any part of the Premises, or any interest therein, or any beneficial interest, or partnership interest of Beneficiary by or on behalf of an owner who is deceased or declared judicially incompetent, to such owner's heirs, legatees, devisees, executors, administrators, estate or personal representatives, or (iv) to sales, assignments or other transfers of any partnership interest of Beneficiary by Alan Shure, Sichard Shure or Howard B. Weinper to spouse, siblings, children or grandchildren or the spouses of such siblings, children or grandchildren.

- 17. Evence of Default. If one or more of the following events ("Evence of Default") shall occur:
 - (a) A default shall be made and shall continue for five (5) days after notice of such default in the due and punctual payment of the Note or any installment of the Note, either principal or interest, or in the making of any payment of monies required to be made under this Mortgage, the Loan Agreement, or the Note; or
 - (b) A Prohibited Transfer shall occur and be continuing without notice or period of grace of any kind; or
 - (c) Mortgagor, becomes insolvent or generally fails to pay, or admits in writing its inability to pay, its debts as they mature, or applies for, consents to, or acquiesces in the appointment of a trustee, receiver or other custodian for Mortgagor, or any property of Mortgagor, including the Premises; or, in the absence of such application, consent or acquiescence, a trustee, receiver of other custodian is appointed for Mortgagor or for any portion of Mortgagor's property and is not discharged within 30 days; or any bankruptcy, reorganization, debt arrancement, or other proceeding under any bankruptcy or insolvency law, or any dissolution or liquidation proceeding is instituted by or against Mortgagor and if instituted against Mortgagor is consented to or acquiesced in by Mortgagor or remains for 30 days undismissed: or any warrant of attachment is issued against any portion of Mortgagor's property, including the Premises, which is not released within 30 days of service. For the purposes of this Paragraph 17(c) only, the term Mortgagor shall mean and include not only Mortgagor but also any beneficiary of a trustee mortgagor, and each person who as guarantor, co-maker or otherwise, shall be or become liable for or obligated upon all or any part of the Indebtedness or any of the covenants or agreements contained in this Mortgage; or
 - (d) A default shall continue for ten (10) days after notice of such default by Mortgagee to Mortgagor in the due and punctual performance or observance of any other agreement or condition in this Mortgage; or
 - (e) A Default "Default" or "Event of Defaults shall occur pursuant to the Note, the Guaranty of the Indebtedness executed and delivered concurrently with this Mortgage, or any other document securing or further evidencing the loan evidenced by the Note (collectively the "Loan Documents"); or
 - (f) The Premises shall be abandoned; or

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- (g) The title of Mortgagor to its interest in all or any substantial part of the Premises shall become the subject matter of litigation which would or might, in Mortgagee's opinion, upon final determination result in substantial impairment or loss of the security provided by this instrument and upon notice by Mortgagee to Mortgagor such litigation is not dismissed within thirty (30) days of such notice; or
- (h) This Mortgage shall not constitute a valid first lien on and security interest in the Premises, or if such lien and security interest shall not be perfected; or
- (i) Any representation or warranty made in this Morigage or in any other Loan Document shall be untrue or incomplete in any material respect;

then Mortgagee is authorized and empowered, at its option, and without affecting the lien created by this Mortgage or the priority of said lien or any right of Mortgagee under this Mortgage to declare, without further notice, all Indebtedness to be immediately due and payable, whether or not such default is later remedied by Mortgagor, and Mortgagee may immediately proceed to foreclass this Mortgage and/or to exercise any right, power or remedy provided by this Mortgage, the Note, the Assignment, any of the other Loan Documents, or by law or in equity conferred.

- 18. Possession by Mortgagee. When the Indebtedness shall become due, whether by acceleration or otherwise, Mortgagee shall, if applicable law parmits, have the right to enter into and upon the Premises and tak; possession or to appoint an agent or trustee for the collection of the rents, issues and profits of the Premises; and the net income, after allowing a reasonable fee for the collection thereof and for the management of the Premises, may be applied to the rayment of Taxes, insurance premiums and other charges applicable to the Premises, or in reduction of the Indebtedness; and the rents, issues and profits of and from the Premises are specifically pledged to the payment of the Indebtedness.
- 19. Foreclosure. When all or any part of the Indebtedness, shall become due, whether by acceleration or otherwise. Mortgagee shall have the right to foreclose the lien of this Mortgage for such Indebtedness or part thereof. In any suit to foreclose the lien of this Mortgage, there shall be allowed and included as additional Indebtedness in the decree of sale, all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraised's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, and similar data and assurance with respect to title, as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at sales which may be had pursuant to such decree, the true conditions of the title to or the value of the Premises. All expenditures and expenses of the nature mentioned in this Paragraph 19, and such other expenses and fees as may be incurred in the protection of the Premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceedings affecting this Mortgage, the Note or the Premises, including probate and bankruptcy proceedings, or in preparation of the commencement or defense of any proceedings or threatened suit or proceeding, shall be so much additional Indebtedness and shall be immediately due and payable by Mortgagor, with interest at the Default Rate per annum until paid.

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- 20. Receiver. Upon, or at any time after, the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver of the Premises. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver, and without regard to the then value of the Premises or whether or not the same shall be then occupied as a homestead. Mortgagee or any employee or agent of Mortgage may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of the Premises during the pendency of such foreclosure suit and, in case of a sale and deficiency, during the full statutory period of redemption, if any, whether there be a redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Premises during the whole of said period. The court may, from time to time, authorize the receiver to apply the net income from the Premises in his hands in payment in whole or in part of:
 - (a) The Indebtedness or the indebtedness secured by a decree foreclosing this Mortgage, or any tax, special assessment, or other lien which may be or become superior to the lien of this Mortgage or of such decree, provided such application is made prior to the foreclosure sale; or
 - (b) The deficiency in case of a sale and deficiency.
- 21. Proceeds of Forecosure Sale. The proceeds of any foreclosure sale of the Primises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in Paragraph 19 of this Mortgage; Second, all other items which, under the terms of this Mortgage constitute Indebtedness additional to that evidenced by the Note, with interest on such items as provided in this Mortgage; Third, to interest remaining unpaid upon the Note; Fourth, to the principal remaining unpaid upon the Note; and lastly, any overplus to Mortgagor, and its successors or assigns, as their rights may appear.
- 22. Insurance Upon Foreclosure. In case of an insured loss after foreclosure proceedings have been instituted, the proceeds of any insurance policy or policies, if not applied in rebuilding or restoring the buildings or improvements, shall be used to pay the amount due in accordance with any decree of foreclosure that may be entered in any such proceedings. The balance, if any, shall be paid as the court may direct. In the case of foreclosure of this Mortgage, the court, in its accree, may provide that the Mortgagee's clause attached to each of the casualty insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said casualty insurance policies making the loss payable to said decree creditors. Any such foreclosure decree may further provide that in case of one or more redemptions under said decree, pursuant to the statutes in such case made and provided, then in every such case, each and every successive redemptor may cause the preceding loss clause attached to each casualty insurance policy to be cancelled and a new loss clause to be attached, making the loss under such policy payable to such redemptor. In the event of foreclosure sale, Mortgagee is authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable to cause the interest of such purchaser to be protected by any of the said insurance policies without credit or allowance to Mortgagor for prepaid premiums on such policies.

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- 23. Waiver. Mortgagor covenants and agrees that it will not at any time insist upon or plead, or in any manner claim or take any advantage of, any stay, exemption or extension law or any so-called "Moratorium Law" now cr at any time in force, nor claim, take or insist upon any benefit or advantage of or from any law now or at any time in force providing for the valuation or appraisement of all or any part of the Premises, prior to any sale or sales of the Premises to be made pursuant to any provisions contained in this Mortgage, or pursuant to any decree, judgment or order of any court of competent jurisdiction; or after such sale or sales claim or exercise any rights under any statute now or at any time in force to redeem the property so sold, or any part thereof, or relating to the marshalling thereof, upon foreclosure sale or other enforcement hereof. Mortgagor expressly waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage, on its own behalf and on behalf of each and every person acquiring any interest in or title to the Premises subsequent to the date of this Mortgage, it being the intent of this Paragraph 23 that any and all such rights of redemption of Mortgagor and of all other persons, are and shall be deemed to be waived to the full extent permitted by the provisions of applicable law. Mortgagor will not invoke or utilize any such law or laws or otherwise hinder, delay or impede the exercise of any right, power or remedy herein or otherwise granted or delegated to Mortgagie, but will suffer and permit the exercise of every such right, power and remedy as though no such law or laws have been made or enacted.
- 24. Assignment of Leeses and Rents. All right, title, and interest of Mortgagor in and to all present and future leases affecting the Premises, written or oral (collectively "Leases"), and all rents, income, receipts, revenues, issues, avails and profits from or arising out of the Premises (collectively "Rents") are hereby transferred and assigned to Mortgagee as further security for the payment of the Secured Indebtedness, and Mortgagor hereby grants a security interest to Mortgagee in and to the same. If requested by mortgagee, Mortgagor shall submit all future Leases affecting the Premises to the Mortgagee for its approval prior to execution, and all approved and executed Leases shall be specifically assigned to Mortgagee by an instrument satisfactory to Mortgagee. While this assignment is a present assignment, Mortgagee shall not exercise any of the rights or powers conferred upon it by this paragraph until an Event of Default shall occur under this Mortgage. Not later than thirty (30) days after Mortgagee's written demand, Mortgagor shall deliver or cause to be delivered to Mortgagee executed copies of each Lease and estoppel letters from each tenant, which estoppel letters shall be in a form satisfactory to Mortgagee.
- If, without Mortgagee's prior written consent, Mortgagor:
 (i) as lessor, fails to perform and fulfill any term, covenant, or provision in any Lease; (ii) suffers or permits to occur any breach or default under the provisions of any separate assignment of any Lease given as additional security for the Secured Indebtedness; (iii) fails to fully protect, insure, preserve, and cause continued performance or fulfillment of the terms, covenants, or provisions, which are required to be performed by the lessee or lessor of any other Lease or Leases hereafter assigned to Mortgagee; (iv) cancels, terminates, or materially amends or modifies any Lease and thereby causes or shall cause a reduction in the amount of monthly rent; or (v) permits or approves an assignment by lessee of a Lease or a subletting of all or any part of the Premises demised in the Lease and thereby causes or shall cause a reduction in the amount of monthly rent; such occurrence shall constitute an Event of Default hereunder.

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Mortgagee shall have the right to assign Mortgagor's right, title and interest in any Leases to any subsequent holder of this Mortgage or the Note or to any person acquiring title to all or any part of the Premises through foreclosure or otherwise. Upon an Event of Default, this Mortgage shall constitute a direction to each lessee under the Leases and each guarantor thereof, if any, to pay all Rents directly to Mortgagee without proof of the Event of Default. Mortgagee shall have the authority, as Mortgagor's attorney-in-fact (such authority being coupled with an interest and irrevocable) to sign the name of Mortgagor and to bind Mortgagor on all papers and documents relating to the operation, leasing and maintenance of the Property.

Je Mortgagor, as lessor, shall neglect or refuse to perform and keep all of the covenants and agreements contained in the Lease or Leases, then Mortgagee may perform and comply with any such Lease covenants and agreements. All related costs and expenses incurred by the Mortgagee shall become a part of the Secured Indettedness and shall be due and payable upon demand by Mortgagee with interest thereon accruing thereafter at the Default Rate.

Mortgagee, however, shall not be obligated to perform or discharge any obligation, duty or liability under any Lease. Mortgagor shall defend protect, indemnify and hold Mortgagee harmless from and against any and all liability, loss or damage which Mortgagee may or might incur under the Leases or under or by reason of their assignments and of and from any and all claims and demands whatscover which may be asserted against Mortgagee by reason of all alleged obligations or undertakings on its part to perform or discharge any Lease terms, covenants or agreements. The amount of any such liability, loss or damage under the Leases or under or by reason of their assignment, or in the defense of any claims or demands, including costs, expenses and reasonable attorneys fees, incurred by Mortgagee shall be a part of the Secured Independences due and payable upon demand by Mortgagee with interest thereon accruing thereafter at the Default Rate.

- 25. Mortgagee in Possession. Nothing contained in this Mortgage shall be construed as constituting Mortgagee a mortgagee in possession in the absence of this actual taking of possession of the Premises.
- 26. Further Assurances. Mortgagor will execute, acknowledge and deliver all and every further sets, deeds, conveyances, transfers and assurances necessary or proper, in the sole judgment of Mortgagee, for the better assuring, conveying, mortgaging, assigning and confirming unto Mortgage all property mortgaged by this Mortgagee or property intended so to be; whether now owned by Mortgagor or hereafter acquired.
- 27. Covenants Run with Land; Mortgagor's Successors. All of the covenants of this Mortgage shall run with the land and be binding on any successor owners of the Premises. In the event that the ownership of the Premises becomes vested in a person or persons other than Mortgagor, Mortgagee may, without notice to Mortgagor, deal with such successor or successors in interest of Mortgagor with reference to this Mortgage and the Indebtedness in the same manner as with Mortgagor. Mortgagor will give immediate written notice to Mortgagee of any conveyance, transfer or change of ownership of the Premises, but nothing in this Paragraph 27 shall vary or negate the provisions of Paragraph 16 of this Mortgage.
- 28. Rights Cumulative. Each right, power and remedy conferred upon Mortgagee by this Mortgage is cumulative and in addition to every other right, power or remedy, express or implied, given now or existing, at law or in equity, and each

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and every right, power and remedy set forth in this Mortgage or otherwise existing may be exercised from time to time as often and in such order as may be deemed expedient to Mortgagee. The exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy. No delay or omission of Mortgagee in the exercise of any right, power or remedy accruing under this Mortgage or arising otherwise shall impair any such right, power or remedy, or be construed to be a waiver of any default or acquiescence therein.

- 29. Successors and Assigns. This Mortgage and each of its covenants, agreements and other provisions shall be binding upon Mortgager and its successors and assigns (including, without limitation, each and every record owner from time to time of the Premises or any other person having an interest in the Premises, and shall inure to the benefit of Mortgagee and its successors and assigns. Wherever Mortgagee is referred to in this Mortgage, such reference shall be deemed to include the holder from time to time of the Note; and each such from time to time holder of the Note shall have and enjoy all of the rights, privileges, powers, options and benefits afforded by this Mortgage, and may enforce all and every of the terms and provisions of this Mortgage, as fully and to the same extent and with the same effect as if such from time to time holder were in this Mortgage by name specifically designated Mortgagee.
- 30. <u>Provisions Severable</u>. The unenforceability or invalidity of any provision or provisions of this Mortgage shall not render any other provision or provisions contained in this Mortgage unenforceable or invalid.
- 31. Waiver of Defense. No action for the enforcement of the lien or any provision of this Mortgage shall be subject to any defense which would not be good and valid to the party interposing the same in an action at liw upon the Note.
- 32. Time of the Essence. Time is of the essence of the Note, this Mortgage, the Assignment and any other document evidencing or securing the Indebtedness.
- 33. Captions and Pronouns. The captions and headings of the various sections of this Mortgage are for convenience only, and are not to be construed as confining or limiting in any way the scope or intent of its provisions. Whenever the context requires or permits, the singular shall include the ylural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable.
- 34. Notices. Any notice which any party to this rettgage may desire or may be required to give to any other party shall be in writing, and if mailed, shall be deemed to be given when sent by registered or certified mail, postage prepaid and addressed to Mortgagor or Mortgagee at its address set forth below, or to such other address as Mortgagor or Mortgagee may by notice in writing designate as its address for the purpose of notice under this Mortgage:

(a) If to Mortgagee:

CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 231 South LaSalle Street Chicago, Illinois 60697 Attention: Private Banking Department

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With a copy to:

CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO 231 South LaSalle Street Law Department - 9th Floor(105) Chicago, Illinois 60697 Attention: John L. Wahlers, Esq.

(b) If to Mortgagor:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO as Trustee under Trust No. 104392-06 c/o Howard B. Weinper 2768 N. Lincoln Chicago, Illinois 60614

with a copy to: Gerula M. Petacque 19 W. Jackson Blvd. Chicago, Illinois 60604

- 35. Option to Subordinate. At the option of Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or ary award in condemnation) to any and all leases of all or any part of the Premises upon the execution by Mortgagee and recording, at any time hereafter, in the Office of the Recorder of Deeds in and for the county where the Premises are situated, of a unilateral declaration to that effect.
- 36. Estoppel Certificate. Martgagor shall within ten (10) days of a written request from Mortgagee furnish Mortgagee with a written statement, duly acknowledged, setting forth the sums secured by this Mortgage and any right of set-off, counterclaim or other defense which exists against such sums and the obligations of this Mortgage.
- 37. Release. Upon payment of the Indeptedness, Mortgagee shall release this Mortgage and the lien hereof by proper instrument. Mortgagor shall pay Mortgagee's cassonable costs incurred in releasing this Mortgage.
- 38. Counterpart Execution. This Mortgage may be executed in several counterparts, each of which shall constitute an original, but all of which together shall constitute one and the same instrument.
- 39. Applicable Law. This Mortgage shall be governed by the laws of the State of Illinois.
- 40. <u>Business Loans</u>. Mortgagor certifies and agrees that the proceeds of the Note secured by this Mortgage will be disbursed for the purposes specified in Illinois Revised Statutes Chapter 17, Section 6404(1)(a) or (c), and that the principal obligation secured hereby constitutes a "business loan" within the definition and purview of said Section.
- Al. Indemnity. Mortgagor shall indemnify and save Mortgagee harmless from and against any and all liabilities, obligations, losses, damages, claims, costs and expenses (including attorneys' fees and court costs) of whatever kind or nature which may be imposed on, incurred by or asserted against Mortgagee at any time by any third party which relate to or arise from: the Mortgage; any suit or proceeding (including probate and bankruptcy proceedings), or the threat thereof, in or to which Mortgagee may or does become a party, either as

plaintiff or as a defendant, by reason of this Mortgage or for the purpose of protecting the lien of this Mortgage; the offer for sale or sale of all or any portion of the Premises; and/or the ownership, use, operation or maintenance of the Premises. All costs provided for in this Mortgage and paid for by Mortgagee shall be so much additional Indebtedness and shall become immediately due and payable without notice and with interest at the Default Rate.

- Waiver of Homestead. Mortgagor waives any and right of homestead in the Premises.
- 43. Land Trustee Exculpation. This Mortgage is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as Trustee. No personal liability shall be asserted or be enforceable against the Trustee because or in respect of this Mortgage or its making, issue or transfer. All such liability, if any is expressly waived by each taker and holder hereof. Nothing herein shall achiefy or discharge the personal liability assumed by the guarantors hereof. Each original and successive holder by the guaranto's hereof. Each original and successive holder of this Mortgage accepts the express condition that no duty shall rest upon the Trustee to sequester the rents, issues and profits arising from the Premises, or the proceeds arising from the Premises. such Property s sale or other disposition of the Premises. In the Event of Default, the sole remedy of the holder, as far as Trustee is concerned, shall be foreclosure of the Mortgage, action against any other security at any time given to secure the payment of the Indebteduess, action to enforce the personal liability of other makers on the Note or the guarantors of the Note, or any other remedies as the holder in its sole discretion

IN WITNESS WHEREOF, Mortgagor has caused this Mortgage to be duly signed, sealed and delivered the day and year first above written. AMERICAN CATIONAL BANK AND TRUST

COMPANY OF CHICAGO, not personally

but solely at Trustee aforesaid Snoops VI. Provident Attest:/ Title: Title: Ti This instrument was prepared by Title:_ Office and showld be returned to:

Sherri F. Wolff, Esq. Continental Illinois National Bank and Trust Company of Chicago Law Department - 9th Floor (105) 231 South LaSalle Street Chicago, Illinois 60697

Permanent Index Nos.: 17-08-124-004, 17-08-124-005,

Common Street Address: 517-537 North

Noble Street Chicago, Illinois.

| STATE | OF _ | ILLINOIS |
|--------|------|----------|
| COUNTY | OF | Coop_ |

acknowledged This before instruction 2 1988 s P. BOHANSEN by B. N. J. Michael Thelen President Assistant Secretary, respectively, of American National Bank and Trust Company of Chicago. £.....

pommissien, exptres Notary Public 15010

"OFFICIAL SEAL" Karen E. Burns
Notary Public, State of illinois
My Commission Expires 8/27/90 88047890

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Joinder By Beneficiary

In consideration of the disbursement of the Indebtedness, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned, Beneficiary, being the sole owner of the beneficial interest in, and sole beneficiary and holder of the power of direction of, the land trust of which Mcrtgagor is trustee, (the "Trust"), hereby consents to and joins in the covenants, agreements and conditions made by Mortgagor in this Mortgage, Assignment of Leases and Rents, and Security Agreement ("Mortgage"). Without limiting the foregoing, the undersigned:

- (a) has or will duly authorize and direct Mortgagor to execute and deliver this Mortgage.
- (b), acknowledges and consents to the waiver of the right to jury trial and the statutory right of redemption and to the other waivers contained in the Mortgage of the rights and remedies of Mortgagor and/or the undersigned;
- (c) acknowledges and consents to the restrictions on transfer contained in the Mortgage, including the restrictions on transfer of the beneficial interest in the Trust;
- (d) consents to and joins in the security agreement contained in the Mortgage, as "Debtor", and grants to Mortgagee a security interest in any and all right, title and interest of the Beneficiary in and to the Premises and Collateral described in the Mortgage; and
- (e) consents to and joins in the assignment of leases and rents contained in the Mortgage and transfers, assigns and grants to Mortgagee a security interest in the Leases and Rents described in the Mortgage.

| Noble Street, % Joint Venture, Beneficiary of the Trust |
|---|
| By: ALAN SHURE |
| By: RICHARD SHURE |
| BY: WETNPER |
| By: Martich |
| |

STATE OF ILLINOIS)
SS.
COUNTY OF COOK)

This instrument was acknowledged before me on February 2, 1988 by the above wint as Beneficiaries of Noble Street, A Joint Venture. Ventures

My Commission expires:

Notary Public

Muy 23, 1988

FILED FOR TO THE

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Lots 11 to 19 inclusive in Block 2 in Bickerdike's Subdivision of Lots 3 and 5 in Assessor's Division of the East 1/2 of the Northwest 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

re in Block 2 in Bickero.

If the East 1/2 of the North.

East of the Third Principal M.

In the County of the Cou