

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY 6

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

88050116

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
Citizens National Bank & Trust Co., not personally but as
trustee under trust No. 389

City of Chicago, County of Cook, and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Citizens National Bank & Trust Co., of the City of Chicago, County of Cook, and State of Illinois, his executors,

12.00

Above Space For Recorder's Use Only

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 FEB -3 AM 11:01

88050116

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 8 and the south 7 feet of lot 7 in block 5 in Gale and Welch's resubdivision of blocks 27 to 30 inclusive and lots 4 to 12 inclusive in block 31 and all of blocks 46 to 50 inclusive in Gale's subdivision of the south east 1/4 of section 31 and the south west 1/4 of section 32, township 40 north, range 13, east of the third principal meridian, in Cook County, Illinois.

Commonly known as: 1740 N. Melvina, Chicago I.L.N.: 13-32-310-025

MAIL TO
BOX 283

88050116

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

IN WITNESS WHEREOF, Citizens National Bank & Trust Co. of Chicago, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

CITIZENS NATIONAL BANK AND TRUST COMPANY OF CHICAGO,
As Trustee as aforesaid and not personally.

By [Signature]
Vice-President

ATTEST [Signature]
Assistant Secretary

STATE OF ILLINOIS } SS.
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Vice President and Assistant Secretary of the CITIZENS NATIONAL BANK & TR. CO. OF CHICAGO, a Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Corporation, caused the corporate seal of said Corporation to be affixed to said instrument pursuant to authority, given by the Board of Directors of said Corporation, as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 29th Day of January A.D. 19 88

BARBARA A. CALLAWAY

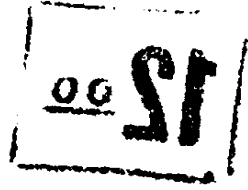
[Signature]
Notary Public

My Commission Expires 6-06-83

Jerry D. Mackey, 5200 W. Chicago Ave., Chicago, IL

This instrument was prepared by:

UNOFFICIAL COPY



Property of Cook County Clerk's Office