

12.00

MODIFICATION AGREEMENT

THIS AGREEMENT, made this 1st day of February, 1988 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender") and Stephen H. Mitleider, a bachelor ("Borrower"), WHEREAS:

A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated March 30, 1983 in the principal sum of FIFTY SIX THOUSAND DOLLARS AND NO/100-----(\$56,000.00).

B. The Note is secured by a Mortgage dated March 30, 1983 and recorded on April 12, 1983 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #26 566 298, which encumbers the following described real estate:

UNIT NO. 3C, IN OAKDALE TOWERS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 6 AND THE EAST 16 2/3 FEET OF LOT 7 IN BLOCK 2 IN GILBERT HUBBARD'S ADDITION TO CHICAGO IN THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25371311 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Tax I.D. 14-28-118-045-1015
Property Address: 431 W. Oakdale, #3C, Chicago, IL 60651

C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is FIFTY THREE THOUSAND NINE HUNDRED SEVENTY TWO DOLLARS and 70/100 -- (\$53,972.70) such sum is evidenced by the Note and Mortgage.

D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage;

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or Mortgage agree as follows:

- 1. The principal sum of \$53,972.70 plus interest on the balance of principal remaining from time to time at the rate of 10% per annum as follows: \$518.83 monthly beginning February 1, 1988 and monthly thereafter until the final payment on January 1, 1993.
- 2. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO

BY: *James A. Malone*
Vice President

ATTEST:
Donald J. Eckhardt
Second vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, BARBARA ZYCH, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JAMES A. MALONE and DONALD L. ECKHART personally known to me to be the Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally known to me to be the Second Vice President of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN, under my hand and notarial seal this 15th day of FEBRUARY, 1988.

Barbara Zych
Notary Public

My Commission Expires:
"OFFICIAL SEAL"
Barbara Zych
Notary Public, State of Illinois
My Commission Expires 11/8/91

CONSENT AND ACKNOWLEDGEMENT OF BORROWER

Stephen H. Mitleider
Stephen H. Mitleider

COOK COUNTY, ILLINOIS
FILED FOR RECORD

STATE OF ILLINOIS)
)
COUNTY OF COOK)

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I, EVELYN M. FOWLER, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Stephen H. Mitleider who is personally known to me to be the same person whose name he subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 15th day of FEBRUARY, 1988.

Evelyn M. Fowler
Notary Public

My commission expires:

Mailed to:
THIS INSTRUMENT WAS PREPARED BY:
Ilona M. Rubas
American National Bank and Trust
Company
33 N. LaSalle Street
Chicago, IL 60690

"OFFICIAL SEAL"
Evelyn M. Fowler
Notary Public, State of Illinois
My Commission Expires 10/23/89

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