

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

88057549

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Captain Davis & Mildred J. Davis

934 N. LeClaire Chicago, Ill. 60651, of the

CITY of CHICAGO County of

Cook and State of ILLINOIS, in con-

sideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell,

assign, transfer and set over unto the Assignee, Austin Bank

Of Chicago, 5645 West Lake St., Chicago Ill.

of the CITY of CHICAGO County of

COOK and State of ILLINOIS, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

Above Space For Recorder's Use Only

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
3/31/87	Leon Gaddy	1yr	\$375.00
3/31/87	Michael Kelly	1yr	\$405.00
5/31/87	Minnie Caldwell	1yr	\$400.00
3/31/87	Michael White	1yr	\$385.00
3/31/87	Ora White	1yr	\$380.00
3/31/87	Soteria Johnson	1yr	\$385.00
3/31/87	Tanisha White	1yr	\$365.00

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot ten in Block One in Hogenson and Schmidt's Addition to Linden Park, being a Subdivision of the West Half of the South West Quarter of the South East Quarter of Section 4, Township 39 North, Range 13 East of the Third Principal Meridian, Together with all buildings and improvements thereon.

P.I.N. # 16-04-416-030 Commonly KNWS 934 N LeClaire

Lot Twenty six (except the East 4 feet thereof) and Lot twenty five in Block Three in M.D. Birge and Company's Second Subdivision of the South half of the North East Quarter of the South East Quarter of Section 4, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. # 16-04-413-023 Commonly KNAS 4954-56 W Augusta Blvd

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 23RD. day of October 19 87

[Signature]

(SEAL) *[Signature]* (SEAL)

STATE OF Illinois

ss.

Ulysses G. Tate Jr.

County of Cook

a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Captain Davis & Mildred J. Davis (His Wife)

personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 23RD. day of October 19 87

[Signature]
OFFICIAL SEAL
ULYSSES G. TATE JR.
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/23/88

This instrument was prepared by Hattie Franklin 5645 W Lake St., Chgo, Ill. 60644

(NAME AND ADDRESS)

