

OFFICE OF THE SECRETARY OF STATE
STATE OF ILLINOIS



Property of Cook County Clerk's Office

Whereas, ARTICLES OF INCORPORATION OF
PAL-WAUKEE AVIATION, INC.
INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN
FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE
BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

88045682

Now Therefore, I, Jim Edgar, Secretary of State of the State of Illinois, by virtue of the powers vested in me by law, do hereby issue this certificate and attach hereto a copy of the Application of the aforesaid corporation.

In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, at the City of Springfield, this _____ 5TH day of FEBRUARY AD 19 88 and of the Independence of the United States the two hundred and _____ 12TH.

Jim Edgar
SECRETARY OF STATE

UNOFFICIAL COPY

BCA-2.10 (Rev. Jul. 1984)

File #

JIM EDGAR
Secretary of State
State of Illinois

Submit In Duplicate
Payment must be made by Certified Check, Cashier's Check, Illinois Attorney's Check, Illinois C.P.A.'s Check or Money order, payable to "Secretary of State"
DO NOT SEND CASH!

This Space For Use By
Secretary of State
Date 2-5-88
License Fee \$ 150
Franchise Tax \$ 20000
Filing Fee \$ 20000
Clerk 10050

ARTICLES OF INCORPORATION

Pursuant to the provisions of "The Business Corporation Act of 1983", the undersigned incorporator(s) hereby adopt the following Articles of Incorporation.

ARTICLE ONE The name of the corporation is Pal-Waukee Aviation, Inc.
(Shall contain the word "corporation", "company", "incorporated", "limited", or an abbreviation thereof)

ARTICLE TWO The name and address of the initial registered agent and its registered office are:

Registered Agent John H. McDermott

First Name	Middle Name	Last Name
<u>John H.</u>	<u>McDermott</u>	

Number	Street	Suite # (A P.O. Box alone is not acceptable)
<u>111</u>	<u>West Monroe St.,</u>	<u>Ste. 2000</u>

City	Zip Code	County
<u>Chicago, IL</u>	<u>60603</u>	<u>Cook County</u>

ARTICLE THREE The purpose or purposes for which the corporation is organized are:
If not sufficient space to cover this point, add one or more sheets of this size.

Provide aircraft maintenance and management, charter and sales of aircraft, flight training, fueling and storage of aircraft at the Pal-Waukee and Aurora, Illinois airports; and To transact any or all business for which corporations may be incorporated under the Business Corporation Act of 1983.

ARTICLE FOUR Paragraph 1: The authorized shares shall be:

Class	*Par Value per share	Number of shares authorized
<u>Common</u>	<u>no par</u>	<u>1,000,000</u>

Paragraph 2: The preferences, qualifications, limitations, restrictions and the special or relative rights in respect of the shares of each class are:
If not sufficient space to cover this point, add one or more sheets of this size.

No shares shall be entitled to cumulative voting.

ARTICLE FIVE The number of shares to be issued initially, and the consideration to be received by the corporation therefor, are:

Class	*Par Value per share	Number of shares proposed to be issued	Consideration to be received therefor
<u>Common</u>	<u>No par</u>	<u>1,000</u>	<u>\$ 1,000</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
TOTAL			\$ 1,000

* A declaration as to a "par value" is optional. This space may be marked "n/a" when no reference to a par value is desired.

NS045682

UNOFFICIAL COPY

Form BCA-2.10

File No. _____

ARTICLES OF INCORPORATION

FILED

FEB 3 - 5 1988

JIM EDGAR
SECRETARY OF STATE

RECORDED
FEB 05 1988

The following fees are required to be paid at the time of issuing the Certificate of Incorporation: FILING FEE \$75.00; INITIAL LICENSE FEE of 1/20th of 1% of the consideration to be received for initial issued shares (See Art. 5); MINIMUM \$50; INITIAL FRANCHISE TAX of 1/10 of 1% of the consideration to be received for initial issued shares (See Art. 5); MINIMUM \$25.00.

EXAMPLES OF TOTAL DUE

Consideration to be Received	TOTAL Due*
up to \$1,000	\$100.50
\$ 5,000	\$107.50
\$ 10,000	\$105.01
\$ 25,000	\$112.50
\$ 50,000	\$150.00
\$100,000	\$225.00

*Includes Filing Fee + License Fee + Franchise Tax

RETURN TO:

Corporation Department
Secretary of State
Springfield, Illinois 62756
Telephone: (217) 782-6961

88-0006882

Property of Cook County Clerk's Office

Secretary:

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its President or Vice-President and verified by him, and attested by its Secretary or an Assistant Secretary.

1.	Post Office Address 111 W. Monroe St., Ste. 2000 Chicago, IL 60603	Name (please print) John H. McDermott	Signature <i>John H. McDermott</i>
2.	City/Town State Zip	Name (please print)	Signature
3.	DEPT-01 CITY/TOWN STATE ZIP	Name (please print)	Signature

DEPT-01
CITY/TOWN
STATE
ZIP
\$13.00
143333 TRAN 02/16/88 10:13:00
*88-045682
COOK COUNTY RECORDER

Dated February 2, 1988

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

NAMES & ADDRESSES OF INCORPORATORS

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing pre-emptive rights; denying cumulative voting; regulating internal affairs; voting majority requirements; fixing a duration other than perpetual; etc.

ARTICLE EIGHT OTHER PROVISIONS

- (a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: \$ _____
- (b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: \$ _____
- (c) It is estimated that the gross amount of business which will be transacted by the corporation during the following year will be: \$ _____
- (d) It is estimated that the gross amount of business which will be transacted from places of business in the State of Illinois during the following year will be: \$ _____

ARTICLE SEVEN OPTIONAL

Name _____
Residential Address _____

ARTICLE SIX OPTIONAL

The number of directors constituting the initial board of directors of the corporation is _____ and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors be elected and qualify are: _____

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