

UNOFFICIAL COPY

88065053

14 00

MODIFICATION AND EXTENSION AGREEMENT

This Agreement entered into this 30th day of January, 1988 by and between Thomas R. Puckelwartz and Lynn Puckelwartz, his wife, as maker of: Collateral Promissory Notes dated January 30, 1988 in the principal amounts of ~~\$575,000~~ (the "Notes"), and by and between Thomas R. Puckelwartz and Lynn Puckelwartz, his wife as maker of:

Trust Deed Dated June 3, 1987 securing a note of \$175,000.00 and recorded with the recorder of deeds of Cook County on June 18, 1987 as Document No. 87332543

Trust Deed dated June 3, 1987 securing a note of \$140,000.00 and recorded with the recorder of deeds of Cook County on June 18, 1987 as Document No. 87332544,

and Lee P. Gubbins, as Trustee, Bank of Lincolnwood is the owner and holder of the Notes and Trust Deeds.

WHEREAS, the parties hereto desire to modify and extend the terms of the Notes secured by the Trust Deed covering real estate located in Cook County, Illinois and described as follows:

PARCEL 1:
That part of the South 1/2 of the North East 1/4 of Section 17, Township 42 North, Range 11 East of the Third Principal Meridian lying North of Ivy Hill Subdivision, Unit B-A recorded May 13, 1969 as Document No. 20839375 and lying East of the East Line of Ivy Hill Subdivision, Unit Numbers 7 and 8, Recorded as Document No. 20244570 and No. 20486388 (except therefrom that part lying within Camelot Park Estates, Unit Numbers 1 and 2 and recorded as Document No. 24046319 and No. 24446545 (except the East 33 feet) all in Cook County, Illinois.

PARCEL 2:
Outlot "A" in Camelot Park Estates, Unit 2, being a Subdivision in the North East 1/4 of Section 17, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Index # 03-17-210-021 and 03-17-214-038

NOW THEREFORE, in consideration of the premises, the parties hereto agree as follows:

1. The Note, having an outstanding principal sum of \$429,999.66 shall be repaid as follows: Interest only of 2% over the Prime rate at Bank of Lincolnwood (floating) per annum on the outstanding principal sum shall be payable on the 1st day of February 1988 and on the 1st day of each month thereafter until a final payment of interest and all outstanding principal, if not sooner paid in full, shall be due on the 1st day of April, 1988.

2. Except as herein modified and extended, all terms of the Note, and the Trust Deed shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Modification and Extension Agreement to be duly executed as of the date first above written.

BANK OF LINCOLNWOOD

By: [Signature]

[Signature]
Thomas R. Puckelwartz
[Signature]
Lynn Puckelwartz

Prepared By and Mail To:
Bank of Lincolnwood
4433 W. Touhy Avenue
Lincolnwood, Illinois 60646

BOX 333 - CG

88065053

72982-57-07

215,000
T.A.
M.D.

2/2

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 FEB 16 AM 10:37

08065053

Property of Cook County Clerk's Office