

**UNOFFICIAL COPY**

88067578

This Modification of the Trust Deed, and related Loan Documents is made as of December 5, 19 87, by Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27

("Maker") and the Bank of Ravenswood, an Illinois Banking Corporation ("Lender").

WHEREAS, Maker has previously executed a Promissory Note dated March 21, 1984, relating to a One Hundred Fifty Thousand and 00/100----- (\$150,000.00) term construction loan from Lender to Maker. DEPT-01 RECORDING \$15.00 #7023 # B X-88-067578 COOK COUNTY RECORDER

WHEREAS, Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27, has previously executed and delivered to Lender as security for the repayment of the Loan, a Trustee's Trust Deed dated March 21 19 84, which was recorded in the Cook County Recorder of Deeds under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27.

WHEREAS, Interstate Bank of Oak Forest, not personally but as Trustee under Trust Agreement dated October 27, 1983 and known as Trust No. 83-27, has previously executed and delivered to the Lender a Construction Loan Agreement dated March 21, 19 84

WHEREAS, Maker and Lender intend to extend the due date on the Promissory Note and the other Loan Documents on the property legally described on Exhibit "A" attached hereto.

NOW THEREFORE, for and in consideration of the foregoing premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Maker and Lender do hereby agree as follows:

- 1.) To extend the due date to June 6, 1988.
- 2.) The entire indebtedness shall be due and payable on the 6th day of June, 1988.

Return to: Bank of Ravenswood  
1825 West Lawrence Avenue  
Chicago, IL 60640  
Attn: Russell Armstrong

or Box No. 55

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Except as specifically modified above, all terms and provisions of the Trust Deed, the Promissory Note, the Construction Loan Agreement, Assignment of Rents, Security Agreement and the Unlimited Personal Guaranty remain and continue in full force and effect.

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IN WITNESS THEREOF, the undersigned have executed the foregoing Modification of the Trust Deed and Related Loan Documents as of the day and year first above written.

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART OF

Interstate Bank of Oak Forest, A/T 83-27 and not individually

By: Jessie A. Jackson  
Its: Vice President & Trust Officer

Attest By: Jessie A. Jackson  
Its: President Demetrios Dellaportas

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be on the part of the Trustee are nevertheless each and every one of them made and intended as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee and for the purpose of with the intention of releasing the Trustee personally but are made and intended for the purpose of binding the Trustee in its capacity as Trustee of the trust property specifically described herein and the instrument is executed and delivered by said Trustee not in its own right but only in the exercise of the powers conferred upon it as such Trustee and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Interstate Bank of Oak Forest, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, or such personal liability, if any, being expressly waived and released.

65057378

Bank of Ravenswood, an Illinois Banking Corporation

65057378

Attest:

By: George Larson  
George Larson

By: Helen M. Doyle  
Helen M. Doyle

Its: Assistant Cashier

Its: Assistant Vice President

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## EXHIBIT "A"

The West 250 feet of the North 300 feet of the South 476.28 feet of the Northwest 1/4 of Section 7, Township 35 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 197th and Torrence Ave., Lynwood, Illinois  
Tax No. 33-07-100-023 and 33-07-100-024

AAAN

Property of Cook County Clerk's Office

33-07-100-023

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS)

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COUNTY OF COOK)

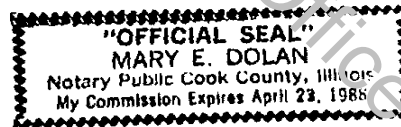
I, \_\_\_\_\_ the undersigned \_\_\_\_\_, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY, that James A. Dolan, President & Janice A. Gedroc, Vice Pres. & Trust Officer who are personally known to me to be the persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ 9th \_\_\_\_\_ day of February, \_\_\_\_\_, 19 88 .

Mary E. Dolan  
Notary Public

My Commission Expires:

4-23-88



866 67578

COUNTY OF COOK)

I, \_\_\_\_\_ the undersigned \_\_\_\_\_, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY, that \_\_\_\_\_ Helen M. Doyle \_\_\_\_\_,

\_\_\_\_\_ Assistant Vice \_\_\_\_\_ President of \_\_\_\_\_ Bank of Ravenswood \_\_\_\_\_, and \_\_\_\_\_ George Larson \_\_\_\_\_ Assistant Cashier \_\_\_\_\_,

of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ Assistant Vice \_\_\_\_\_ President and \_\_\_\_\_ Assistant Cashier \_\_\_\_\_ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, as the free and voluntary act of said corporation and as the free and voluntary act of partnership for the uses and purposes therein set forth; and the said \_\_\_\_\_ Assistant Cashier \_\_\_\_\_ then and there acknowledged that \_\_\_\_\_ he \_\_\_\_\_ as custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to said instrument as \_\_\_\_\_ his \_\_\_\_\_ own free and voluntary act and as the free and voluntary act of said corporation and said partnership for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of February, 19 88.

88067578

Russell Amstutz  
Notary Public

My Commission Expires:

7-13-88