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This Indenture, made this 1st day of November 1987, by and between COLE TAYLOR BANK/FORD CITY (FORMERLY FORD CITY BANK AND TRUST CO.)

the owner of the mortgage or trust deed hereinafter described, and BANK OF RAVENSWOOD AS TRUSTEE UNDER TRUST #25-6960

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of BANK OF RAVENSWOOD AS TRUSTEE UNDER TRUST #25-6960

dated May 1, 1986, secured by a mortgage or trust deed in the nature of a mortgage recorded

May 7, 1986, in the office of the Recorder of Cook County, Illinois, in

of at page as document No. 86181334 conveying to FORD CITY BANK AND TRUST CO.

certain real estate in Cook County, Illinois described as follows:

The East 195.44 feet (measured perpendicular to the East line) of the following described property taken as a tract: that part lying North of the northerly line of Southwest Highway of the West 1/3 of the East 3/7ths of Lot 8 and the East 1/2 of the West 4/7ths of said Lot 8 in County Clerk's Division of Lot 2 in the Subdivision of the North 1/2 of Section 18, Township 37 North, Range 13, East of the Third Principal Meridian, and also the Northwest 1/4 of the Southwest 1/4 of said Section 18, in Cook County, Illinois and containing 2.085 acres, more or less.

P.I. #24-18-101-005, 24-18-101-006, & 24-18-101-003 AA CMO. Property location: 10620 Southwest Highway, Chicago Ridge, IL

2. The amount remaining unpaid on the indebtedness is \$ 406,960.44

3. Said remaining indebtedness of \$ 406,960.44 shall be paid on or before May 1, 1988, in monthly payments of Interest Only, as hereinafter described, with a final payment of all principal and accrued interest on May 1, 1988.

* SEE ATTACHED INTEREST RATE SCHEDULE. EXHIBIT A

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until at the rate of percent per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of percent per annum, and interest after maturity at the rate of percent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or note, may from time to time in writing appoint, and in default of such appointment then at the offices of Cole Taylor Bank/Ford City

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED AND AGREED: COLE TAYLOR BANK/FORD CITY (FORMERLY FORD CITY BANK AND TRUST CO.)

BANK OF RAVENSWOOD AS TRUSTEE UNDER TRUST #25-6960 AND NOT PERSONALLY.

By: [Signature] VICE PRESIDENT (SEAL)

Attest: [Signature] (SEAL)

By: [Signature] Thomas J. Robb, Senior Vice President

ATTEST: [Signature] Lenore J. Tobin, Loan Administration

END TRUST OFFICE

1300

88067322

EXTENSION AGREEMENT

WIII

1988 FEB 16 PM 2:45

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COOK COUNTY ILLINOIS
FILED FOR RECORD

OFFICIAL SEAL
GERALDINE DOMLING
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. AUG. 13, 1991

I, the undersigned
a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY that
Thomas J. Rebb, Senior Vice President of GOLF TAYLOR BANK/FORD CITY
and Lenore A. Tobin, Loan Administration Secretary of said Corporation, who are per-
sonally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
Notary and Officer respectively, appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act
of said Corporation, for the uses and purposes therein set forth; and the said Secretary, then and there acknowl-
edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-
strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses
and purposes therein set forth.

STATE OF Illinois
COUNTY OF Cook

Notary Public
day of November 19 87

I, the undersigned
a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY that
personally known to me to be the same person whose name is subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-
vered the said instrument as
free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this
day of 19

STATE OF Illinois
COUNTY OF

Notary Public
day of December 19 87

I, the undersigned
a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY that
Martin S. Edwards, Vice President and Eva Hirt, Land Trust Officer of Bank of Ravenwood
personally known to me to be the same person whose name is subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-
vered the said instrument as
free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this
day of 19 87

STATE OF Illinois
COUNTY OF Cook

OFFICIAL SEAL
SILVIA MEDINA
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 5/7/90

Notary Public
Silvia Medina
day of December 19 87

I, the undersigned
a Notary Public in and for said County in the State of Illinois, DO HEREBY CERTIFY that
personally known to me to be the same person whose name is subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-
vered the said instrument as
free and voluntary act, for the uses and purposes therein
set forth, including the release and waiver of right of homestead.
GIVEN under my hand and notarial seal this
day of 19 87

STATE OF Illinois
COUNTY OF Cook

1000

88067322

Notary Public
My Commission Expires

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EXHIBIT A

INTEREST RATE SCHEDULE MADE PART OF EXTENSION AGREEMENT DATED NOVEMBER 1, 1987, BETWEEN COLE TAYLOR BANK/FORD CITY AND BANK OF RAVENSWOOD AS TRUSTEE UNDER TRUST #25-6960.

RATE OF INTEREST IS CALCULATED AT THE RATE OF 1% FLOATING ABOVE COLE TAYLOR BANK/FORD CITY PRIME RATE ON A 360 DAY BASIS .

"PRIME RATE" means the rate of interest established from time to time by COLE TAYLOR BANK/FORD CITY hereinafter called the Bank, as its prime rate and used by it in computing interest on those loans on which interest is established with relationship to the Bank's Prime Rate, all as shown on the books and records of the Bank. The Prime Rate will fluctuate hereunder from time to time concurrently with each change in the Bank's Prime Rate with or without notice to anyone.

Property of Cook County Clerk's Office

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