

UNOFFICIAL COPY
MODIFICATION AGREEMENT - MORTGAGE

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the ~~owner~~ of the indebtedness described below, of a modification fee of \$ 10.00 receipt of which is hereby acknowledged, It is mutually agreed that the terms of repayment of said indebtedness by and to, are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated September 16, 19 87, in the original principal amount of \$ 75,000.00 plus interest at the rate of Prime + 2 % per annum payable in monthly installments of \$ with the final installment due and payable December 31, 1987. The present unpaid balance of said indebtedness is \$ 75,000.00

The Note is secured by a Mortgage dated September 16, 19 87 and recorded in the office of the Recorder of Deeds of Cook County on December 1, 19, 87 as Document No. 87635195

The Note and Mortgage are hereby amended to provide that the unpaid balance of \$ 75,000.00 shall bear interest at the rate of Prime + 2 % per annum and shall be paid in installments as follows:
on the day of 19, and
on the day of each succeeding month thereafter
to successive months and final payment of \$ 75,000.00 plus accrued interest on the 21st day of March, 19 98

All other terms, provisions and conditions of the Note, Mortgage and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT CHICAGO, ILLINOIS, this 21st day of December, 19 87
Northwest National Bank of Chicago, not personally, but as Trustee under Trust Agreement dtd, 8/24/76 and known as Trust No. 3501
Attest: Cecil A. Oshinski By: Andrew W. DeWey
TRUST OPERATIONS OFFICER LAND TRUST OFFICER

The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorsers or guarantors who hereby consent to the same and agree that their obligations shall continue in full unchanged hereby.

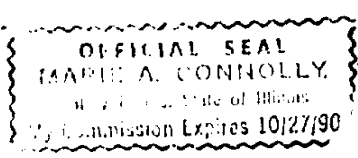
Angela Baitas
Angela BAITAS
Eugenia Baitas
EUGENIA BAITAS

State of Illinois, Cook County ss.

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that A. DeWey, LAND TRUST OFFICER and C. Oshinski, TRUST OPERATIONS OFFICER personally known to me to be the same

person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 29th day of January, 19 88



Marie A. Connolly
Notary Public

Vertical text on the left margin: RE: Title Services #

Vertical text on the left margin: R-2

Vertical text on the right margin: 88068159

UNOFFICIAL COPY

Lot 7 in A.H. Krause Realty Company's Addison Street Subdivision of Lot 2 in Voss Partition of the 80 acres W. of & adjoining the E. 40 acres of the SE 1/4 of Section 20, Township 40 N., Range 13, East of the Third Principal Meridian in Cook County, Illinois

Commonly known as: 5743 W Addison, Chicago, IL

P.I.N. 13-20-402-004 ~~HC-0~~

THIS INSTRUMENT WAS PREPARED BY: JULIE A. SHERIDAN
COLUMBIA NATIONAL BANK OF CHICAGO
5250 N. HARLEM AVENUE
CHICAGO, IL. 60656

RETURN TO SAME



DEPT-91 \$13.25
T#4444 TRAN 0529 02/17/88 09:42:00
#6959 # D *-88-068459
COOK COUNTY RECORDER

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the NORTHWEST NATIONAL BANK OF CHICAGO or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

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Attached e
incorporate

13 00 MAIL