

YOUNG, LARRY  
LOAN #02-58-68985  
FHA #131-489246-703

ASSIGNMENT OF REAL ESTATE MORTGAGE AND MORTGAGE NOTE

KNOW ALL MEN BY THESE PRESENTS, that Shawmut First Mortgage Corp., formerly known as First Gibraltar Mortgage Corp., a Corporation organized and existing under and by virtue of the laws of the State of Texas, party of the first part, for and in consideration of the sum of ONE DOLLAR (\$1.00), and other valuable considerations, lawful money of the United States of America, to it paid by the Secretary of Housing and Urban Development, his successors and assigns (547 West Jackson Boulevard, Chicago, Illinois 60606, Attention: Single Family Loan Management Branch) party of the second part, the receipt whereof if hereby acknowledged, has sold, assigned, and transferred, and does hereby sell, assign and transfer to the said party of the second part, all the right, title and interest of the said party of the first part in and to a certain real estate Mortgage, as well as the Mortgage Note evidencing the indebtedness, dated March 19, 1987, made by Larry Young and Alma L. Young, his wife, and recorded in the Office of the Recorder of Deeds, Document # 87168455 for the County of Cook, State of Illinois, and which Mortgage pledges as security for the aforesaid Note the real estate legally described as follows:

LOT 44 IN FAIR OAKS UNIT NO. 3, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 19, 1960 AS DOCUMENT NUMBER 17859491 IN COOK COUNTY, ILLINOIS

Commonly known as: 305 Tanglewood Drive, Streamwood, IL 60103  
Permanent Real Estate Tax Number: 06-22-208-008 *BAO*

Without recourse or warranty, except that the party of the first part does hereby warrant that:

(a) No act or omission of the party of the first part has impaired the validity and priority of the said security instrument;

(b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;

(c) The sum of \$ 71,562.09, together with interest from the first day of May, 1987, at the rate of 9% per annum, computed as provided in the credit instrument, and with a negative escrow balance of \$ 330.00 are actually due and owing under the said credit instrument.

(d) The undersigned has a good right to assign the said security and credit instruments.

86069854

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

IN WITNESS WHEREOF, said party of the first part has caused these present to be signed by its Vice President and Assistant Secretary and its Corporate Seal to be hereunto affixed, this 8th day of February 1988.

SIGNED IN THE PRESENCE OF:

SHAWMUT FIRST MORTGAGE CORP.  
formerly known as  
FIRST GIBRALTAR MORTGAGE CORP.

Margaret Zoller  
MARGARET ZOLLER  
ASSISTANT SECRETARY

Larry Petr  
LARRY PETR  
VICE PRESIDENT

THE STATE OF TEXAS  
COUNTY OF DALLAS

)  
)  
) SS.  
)  
)

On this 8th day of February, 1988, before me appeared Larry Petr and Margaret ZOLLER, to me personally known, who, being by me duly sworn, did each for himself say that they are respectively Vice President and Assistant Secretary of First Gibraltar Mortgage Corp., which executed the within instrument, and that the Seal affixed to the said instrument is the seal in behalf of said Corporation by authority of its Board of Directors, and said officers acknowledged and signed said instrument to be their free and voluntary act and deed, and the free and voluntary act and deed of said Corporation.

Mary Steigler  
Notary Public in and for  
The State of Texas

My Commission Expires:

March 31, 1989

Mary Steigler  
Notary Public for State of Texas

This Document was Prepared By: Riddis & Brown, 4004 Belt Line Road, Suite 200, Dallas, Texas 75244

After Recording This Document Should Be Returned To:  
First Gibraltar Mortgage Corp.  
4004 Belt Line Road, Suite 1000  
Dallas, Texas 75244  
Attn: Mary Steigler

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