

# UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY: Robert J. J. Dow, S. Dearborn, IL 60603 - Phone 312-5690  
Chicago, IL 60603 - Phone 312-5690

## ASSIGNMENT OF RENTS

88070409

CITICORP SAVINGS

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (1 312) 977 5000

12<sup>00</sup>

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

CHICAGO TITLE AND TRUST COMPANY, A Corporation of Illinois

of the CITY of CHICAGO County of COOK and  
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated JANUARY 14, 1988 and  
known as Trust No. 109 P-25, in consideration of a loan in the amount of ONE HUNDRED NINETEEN  
THOUSAND NINE HUNDRED SIXTY AND 00/100----- dollars (\$ 119,960.00 )  
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable  
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a  
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the  
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or  
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following  
described premises:

LOT 51 IN GERMANIA ADDITION TO EVANSTON, SAID ADDITION BEING A SUBDIVISION OF PART OF  
THE SOUTH 1/2 OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 29 NORTH OF THE INDIAN BOUNDARY  
LINE, IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS.

PTN 11-29-106-005-0000

CBO WR

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1988 FEB 18 PM 12:57

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more commonly known as: 7631 N. Bosworth, Chicago, IL 60626

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS  
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the  
rights thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or  
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume  
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend  
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such  
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby  
ratifying and confirming anything and everything that the Association may do.

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