

UNOFFICIAL COPY

88073861

THE MORTGAGOR David Ray and Willie Ray, his wife (J)

of the City of Chicago in the County of Cook and

State of Illinois, Mortgage and Warrant to Climatrol

4908 N. Lincoln Ave

of the City of Chicago County of Cook and

State of Illinois, to secure the payment of A certain promissory

note, executed by David Ray and Willie Ray, his wife (J)

bearing even date herewith, payable to the order of Climatrol
the sum of four thousand four hundred ninety four dollars & 96/100
monthly installments of \$ 124.96, commencing on the 15th day of
February 1988, and on the same day of each month thereafter until
paid in full, with interest at the rate of 25.98 percent per annum
after maturity, and agree that on default in the payment of any
installments the whole amount of this note shall become due at the
election of the holder thereof. The note herein described was en-
dorsed without recourse to the order of Climatrol

the following described real estate, to-wit: 5479 S. Ellis, Chicago

The South 20 feet of Lot 10 in Block 19 in Egandale, a Subdivision of the
East 118 acres of the SW 1/4 of Section 11, Township 38 North, Range 14
East of the Third Principal Meridian, in Cook County, Illinois.

Perm Tax No. 20-11-329-012 FP FAO

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situated in the County of Cook in the State of Illinois,
hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this State.

Dated this 12th day of January 19 88

Prepared By;
Dennis Perlman
4908 N. Lincoln

David Ray (SEAL)
Willie Ray (SEAL)
____ (SEAL)
____ (SEAL)

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Real Estate Mortgage

Statutory Form.

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GEORGE E. COLE
LEGAL FORMS

Property of Cook County Office

SMITH ROYCHLD FINANCIAL CORP.
221 N. LAUREL ST., SUITE 1207
CHICAGO, ILLINOIS 60601

OFFICIAL SEAL
DENNIS PERLMAN
Notary Public, State of Illinois
My Commission Expires 9/23/91

DEPT-91 RECORDING \$12.25
#7990 # B * 88-073861
COOK COUNTY RECORDER

88073861

Mail to:

Commission Expires
DENNIS PERLMAN
Notary Public
My Commission Expires

Notary Public
[Signature]

(Impress Seal Here)

Given under my hand and notarial seal this 12th day of January, 19 88.

wavier of the right of homestead.
instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,

State aforesaid, DO HEREBY CERTIFY that David Ray and Willie Ray, his wife (J)

a Notary Public in and for said County, in the

STATE OF Illinois }
COUNTY OF Cook }
ss.

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