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UNOFFICIAL COPY

Loan #259-5.4

BOX 218

ADDITIONAL ADVANCE AGREEMENT

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

For value received I promise to pay to the order of Security Federal Savings and Loan Association the sum of Fifteen thousand----------Dollars ($ 15,000.00) in repayment of an additional advance upon said mortgagee's loan secured by a mortgage, or other instrument, to said Association, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document 85-101499 dated the 22nd day of June, A. D. 19 85, to the premises described as follows, to-wit:

LOT 2 IN BAUWENS AND STEWART'S SUBDIVISION OF THE WEST PART OF BLOCK 20 IN CANAL TRUSTEES' SUBDIVISION OF SECTION 5, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1509 West Thomas, Chicago, Illinois 60622

PERMANENT INDEX NUMBER: 17-05-308-025

13 00

EXO

and this agreement is hereby made a part of the original Note as completely as if incorporated verbatim therein, and said Note is hereby referred to and made a part hereof.

It is agreed that the above stated amount, receipt of which is hereby acknowledged, shall be added to the present unpaid balance of said indebtedness and that the unpaid balance is as of this date, including such advance, the sum of Thirty-nine thousand nine hundred six and 66/cents---------- Dollars ($ 39,906.66), all of which the undersigned promise to pay with interest at 13.75 % per annum until paid and that the unpaid balance as of this date shall be payable Five hundred twenty-six and no/cents----------Dollars ($ 526.00) per month, the next payment being due on the 12th day of March, 19 88, and that such payment shall be applied, first, to interest and balance to principal until said indebtedness is paid in full. In all other respects, said loan contract shall remain in full force and effect. I certify that I am the owner of said property subject to said indebtedness and that there are no other liens or claims against it.

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EXONERATION PROVISION RESTRICTING ANY LIABILITY OF ALBANY BANK & TRUST COMPANY N.A., ATTACHED HERETO, IS HEREBY EXPRESSLY MADE A PART HEREOF.

This, the 4th day of February, 19 88

Albany Bank and Trust Company as (SEAL)

Trustee, Trust #11-2737 (SEAL)

BY: _____

Its

STATE OF Illinois
COUNTY OF Cook } SS

I, ..., a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that.....

.....

personally known to me to be the same person (s) whose name(s) (is) (are) subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that.....signed, sealed, and delivered the said Instrument as.....free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this.....day of....., A.D. 19.....

.....
Notary Public

My Commission expires:.....

This instrument prepared by: Thomas W. Przyborski, Vice President
Security Federal Savings & Loan Association of Chicago
1209 North Milwaukee Avenue, Chicago, Illinois 60622

90-06-380 DF

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 FEB 22 PM 2:59

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ADDITIONAL ADVANCE AGREEMENT

THIS / ---is executed by ALBANY BANK & TRUST CO. N.A., not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and is payable only out of the property specifically described in said mortgage securing the payment hereof, by the enforcement of the provisions contained in said mortgage. No personal liability shall be asserted or be enforcible against the promisor or any person interested beneficially or otherwise in said property specifically described in said mortgage given to secure the payment hereof, or in the property or funds at any time subject to said trust agreement, because or in respect of this note or the making issue or transfer thereof, all such liability, if any, being expressly waived by each taker and holder hereof, but nothing herein contained shall modify or discharge the personal liability expressly assumed by the guarantor hereof, if any, and each original and successive holder of this note accepts the same upon the express condition that no duty shall rest upon the undersigned to sequester the rents, issues and profits arising from the property described in said mortgage, or the proceeds arising from the sale or other disposition thereof, but that in case of default in the payment of this note or of any instalment hereof, the sole remedy of the holder hereof shall be by foreclosure of the said mortgage given to secure the indebtedness evidenced by this note, in accordance with the terms and provisions in said mortgage set forth or by action to enforce the personal liability of the guarantor, if any, of the payment hereof, or both.

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Dated at Chicago, Illinois, this 4th day of February, 19 88.

ALBANY BANK & TRUST CO., N.A.,
not personally, but solely as
Trustee as aforesaid, pursuant to the
terms of that certain TRUST AGREEMENT
dated January 6, 1972, and
bearing TRUST NUMBER 11-2737.

BY: [signature]
Land Trust Officer

ATTEST:

[signature]
Assistant Vice President

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY, THAT the above Officers of ALBANY BANK & TRUST COMPANY N.A., who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Land Trust Officer and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said association, as Trustee as aforesaid for the uses and purposes therein set forth; and the said Asst. Vice President, then and there acknowledge that he, as custodian of the Corporate Seal of said association, did affix said seal to said instrument as his own free and voluntary act and as the free and voluntary act of said association, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 11th day of February, 198 8.

[signature]
NOTARY PUBLIC
My Commission Expires March 14, 1989