

UNOFFICIAL COPY  
Assignment of Rents  
FOR CORPORATE TRUSTEE

88075340

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

Loan No. \_\_\_\_\_

PALATINE NATIONAL BANK

a corporation organized and existing under the laws of the State of Illinois

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated May 16th, 1987 and known as trust number 5146

in order to secure an indebtedness of Fifty-Thousand and 00/100's Dollars (\$50,000.00).

executed a mortgage of even date herewith, mortgaging to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

the following described real estate: PLEASE REFER TO THE ATTACHED LEGAL RIDER

PARCEL 1:  
THE NORTH 18.0 FEET OF THE SOUTH 152.42 FEET OF THE WEST 79.9 FEET OF LOT 4.

PARCEL 2:  
THE EAST 9.68 FEET OF THE WEST 19.36 FEET (BOTH MEASURED ON THE NORTH LINE) OF LOT 4 (EXCEPT THE SOUTH 230.83 FEET THEREOF) ALL IN BLOCK 17 (SLOCUM BLOCK) IN PARK ADDITION TO DES PLAINES, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTIONS 16 AND 17, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PARCEL 3:  
EASEMENTS FOR INGRESS AND EGRESS AS SET FORTH IN THE DECLARATION OF EASEMENTS AND EXHIBIT "1" THERETO ATTACHED MADE BY LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 31, 1957 AND KNOWN AS TRUST NO. 18984, DATED JUNE 25, 1959 AND RECORDED AUGUST 20, 1959 AS DOCUMENT 17635762 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 31, 1957 AND KNOWN AS TRUST NO. 18984, TO FIRST FEDERAL HOMES, INCORPORATED, DATED MARCH 30, 1959 AND RECORDED OCTOBER 27, 1959 IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1560 Woodland - Unit E  
Des Plaines, IL 60016

88075340

PERMANENT TAX INDEX NO. 09-16-100-019

and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its President, and its corporate seal to be hereunto affixed and attested by its

Secretary, this 19th day of February, A.D. 19 88

ATTEST:

*John A. Thomson*  
John A. Thomson Secretary

PALATINE NATIONAL BANK, TRUST 5146  
As Trustee as aforesaid and not personally  
BY *Jessie M. Dan*  
Jessie M. Dan Assistant Trust Officer President

STATE OF Illinois )  
COUNTY OF Cook ) ss. L. LINDA MERKEL the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the *Jessie M. Dan* Assistant Trust Officer President of PALATINE NATIONAL BANK personally known to me to be the *John A. Thomson* Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 19th day of February, A.D. 19 88

*Linda Merkel*  
Linda Merkel Notary Public

THIS INSTRUMENT WAS PREPARED BY: BOX 218  
MARY HORNLAKE, SECURITY FEDERAL SAVINGS AND  
LOAN ASSN., 1209 N. MILWAUKEE AVE., CHICAGO,  
IL 60622



C1820998  
First American Title Order #

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# UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01 \$13.25  
T83333 - TRAN 1869 02/22/88 16:11:00  
83883 : C X 88-075340  
COOK COUNTY RECORDER

88-075340

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13 Mail

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OFFICIAL SEAL  
NOTARY PUBLIC  
L. L. HARRIS  
11 60622  
1709 N. HILLMARKER AVE., CHICAGO, ILL. 60622  
THIS INSTRUMENT WAS PREPARED BY BOX 218  
HARRIS & COMPANY, REAL ESTATE BROKERS AND  
SALES OFFICE, 1709 N. HILLMARKER AVE., CHICAGO, ILL. 60622

GIVEN under my hand and Notarial Seal, this 19th day of February, A.D. 1988

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
I, LINDA MEYER, Cook  
STATE OF ILLINOIS  
COUNTY OF COOK  
ASSN. CLERK  
Secretary  
LINDA MEYER  
Assistant Notary Public  
the undersigned, a Notary Public in  
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT  
PERSONALLY KNOWN TO ME TO BE THE  
PRESIDENT OF PALATINE NATIONAL BANK  
AS TRUSTEE AS AFORESAID, AND NOT PERSONALLY

IN WITNESS WHEREOF, the undersigned, not personally but as Trustee as aforesaid, has caused these presents  
to be signed by its  
Secretary, this 19th day of February, A.D. 1988

and whereas, said Mortgage is the holder of said mortgage and the note secured thereby:  
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the  
undersigned corporate Trustee hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all  
the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or  
any agreement for the use of or occupancy of any part of the premises herein described, which may have been herebefore or may be  
hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the in-  
tention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the aforesaid hereunder unto  
the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.  
The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of  
said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own  
discretion, and to bring or defend any suit in connection with said premises in its own name or in the names of the undersigned,  
as it may consider expedient; and to make such repairs to the premises as it may deem proper or advisable, and to do anything in  
and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said  
Mortgagee may do.  
It is understood and agreed that the said Mortgagee shall have the power to use and apply said aforesaid issues and profits  
toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to be  
come due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said  
premises, including taxes, insurance, assessments, water and customary commissions to a real estate broker for leasing said prem-  
ises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.  
It is further understood and agreed, that in the event of the exercise of this assignment the undersigned will pay rent for  
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-  
signed to promptly pay said rent on the first day of each month shall, in and of itself constitute a forcible entry and  
detainer and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and  
detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the  
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant  
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to  
the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.  
It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in  
any payment secured by the mortgage or after a breach of any of its covenants.  
The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the  
said Mortgagee of its right of exercise hereafter.  
This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power  
and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power  
and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained  
shall be construed as creating any liability on the part of the Mortgagee, either individually or as Trustee aforesaid, personally to pay  
the said note or any interest thereon, or any indebtedness accrued by the Mortgagee and by every person now or  
expressly or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or  
hereafter claiming any right or security hereunder, the legal holder or holders of said note and the owners of any indebted-  
ness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien  
thereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if  
any.

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Property of Cook County Clerk's Office

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COOK COUNTY REGISTER

Des Plaines, IL 60016

PERMANENT TAX INDEX NO. 09-16-100-019

First