SECOND MODIFICATION AGREEMENT

\$18.00

This Second Modification of Installment Note, Trust Deed and Assignment of Rents (hereinafter referred to as the "Modification Agreement") made this 10th day of December, 1987, by Cross and Crown Lutheran Church, a not-for-profit corporation under the Laws of the State of Illinois (hereinafter referred to as "First Party"), and NBD Woodfield Bank f/k/a USAmeribanc/Woodfield f/k/a Woodfield Bank (hereinafter referred to as "Trustee").

WITNESSETH:

Whereas. First Party has executed and delivered to Trustee that certain Installment Note dated August 1, 1982, in the amount of THREE HUNDRED TEN THOUSAND AND NO/100 DOLLARS (\$310,000,00) ("Note"), which Note is secured by a Trust Deed ("Trust Deed") of even date therewith, recorded on September 7, 1982, in the Recorder's Office of Cook County, Illinois, as Document Number 26344104 and Assignment of Rents of even date therewith, recorded on September 7, 1982, in the Paccorder's Office of Cook County, Illinois, as Document Number 26344105, both relating to the premises therein described as follows, to wit:

03-18-102 -006- X

PARCEL 1:

Lot 1 of the American Luckeran Church Subdivision Unit One being a Subdivision in Section 18, Township 4% North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

That part of Section 18. Township 42 North, Range 11 East of the Third Principal Meridian, bounded and described as follows: Beginning at a point on the Center line of Rand Road, 309.02 feet Southeasterly of the South line of the Commonwealth Edison Company right of way (said Commonwealth Edison Company right of way conveyed by deed dated June 8, 1960 recorded June 14, 1960 as document number 17881277 and re-recorded July 8, 1960 as document number 17902237); Thence Northeasterly on a line forming an angle of 131 degrees 58 minutes 38 seconds from Northwesterly to Northeasterly with said center line, a distance of 276.82 feet; thence Southwesterly along a line that is perpendicular to the center line of Rand Foad at a point 185.16 feet Southeasterly of the point of Beginning, a distance of 205.79 feet to said center line; thence Northwesterly along said center line 185.16 feet to the point of beginning, in Cook County, Illinois.

That part of Section 18, Township 42 North, Range 11 East of the Third Principal Meridian, bounded and described as follows: Commencing at a point on the Center line of Rand Road, 309.82 feet Southeasterly of the South line of the Commonwealth Edison Company right of way (said Commonwealth Edison Company right of way conveyed by deed dated June 8, 1960 recorded June 14, 1960 as accument number 17881277 and re-recorded July 8, 1960 as document number 17902237); thence Northeasterly on a line forming an angle of 13' degrees 58 minutes 38 seconds from Northwesterly to Northeasterly with said center line, 656.74 feet; thence Northwesterly along a curve concave Northeastfrly and having a radius of 445.0 feet, a distance of 142.41 feet for the point of beginning; thence continuing Northwesterly along said curve, a distance of 17.59 feet to a point of the south line of the Commonwealth Edison Company Right of Way, 814.23 feet Easterly (as measured on said Right of Way line) of the center line of Rand Road; thence Easterly along the south line of Commonwealth Edison Company Right of Way, 20.27 feet; thence Southwesterly 22.81 feet to the point of beginning, in Cook County, Illinois.

PARCEL 2:

Lot 5 in Block 15 in Berkley Square Unit 4 a Subdivision of parts of Sections 7 and 8. Township 42 North, Range 11. East of the Third Principal Meridian, in Cook County, Illinois.

63-07-402 - 065

PREPARED BY AND MAIL TO:

Peter J. Rath, Vice President ACC NBD Woodfield Bank Higgins & Moncham Rds. Schaumburg, IL 60196

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Permanent Tax ID No. 03-18-102-008 and 03-07-402-005

1122 W. Rand Rd., Arlington Heights, IL and 2820 Kenicott Ave., Arlington Heights, IL

Whereas, First Party and Trustee have agreed to enter into this Modification Agreement.

Now, therefore, in consideration of the mutual covenants and conditions herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties hereto. First Party and Trustee, agree that the Note Trust Deed, and Assignment of Rents shall be and are hereby modified as follows:

- It is hereby acknowledged that as of the date hereof the principal balance due under the Note heretofore referred to is TWO HUNDRED ONE THOUSAND NINE HUNDRED NINETY-EIGHT AND 41/100 DOLLARS (\$201.998.41) and by this Modification is increased by FIFTY-EIGHT THOUSAND AND NO/100 DOLLARS (\$58,000.00) to a new balance of TWO HUNDRED FIFTY-NINE THOUSAND NINE HUNDRED NINETY-EIGHT AND 41/100 DOLLARS (\$259,998.41).

 2. The maturity date of August 31, 1987, and changed to August 31, 1992 by Modification Agreement dated August 31, 1987 is hereby changed to December
- 30, 1992,
- That companding January 30, 1988, and on the same day of each month 3. thereafter, First Party shall pay monthly installments of TWO THOUSAND TWO HUNDRED SEVENTEEN AND NO/100 DOLLARS (\$2,217.00) principal plus interest in arrears on the principal balance from time to time outstanding calculated at the rate set forth in Paragraph Pour (4) of this Modification Agreement.
- That commencing Pocember 10, 1987, the annual interest rate to be charged shall be the announced prime rate of NBD Woodfield Bank from time to time in effect plus ONE percent (1%), changing as and when NBD Woodfield Bank's prime rate changes. Interest of the unpaid balance thereof shall be computed from the date hereof on a 360-day year basis, for the actual number of days Interest shall accrue after maturity (whether by acceleration or elapsed. otherwise) at FOUR (4%) percent per eanim above the indicated rate until the principal balance is fully paid. The use of the term prime rate herein is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by MBD Woodfield Bank to its most creditworthy customers.
- 5. The First Party hereby agrees to svorit financial statements on an annual basis.
- Except for the modification stated be elnabaye, the Note, Trust Deed and Assignment of Rents are not otherwise changed, modified or amended.

IN WITNESS WHEREOF, the undersigned have caused this instrument to signed and sealed as of the day and year first above written.

ATTEST: By: Pal Bellio	By: Marke a Harton
Its: President	Its: Via Printet
ATTEST:	NUL WOODFIELD BANK, f/k/a f/k/a USAmeribanc/Woodfield, f/k/a Woodfield Bank Bu:
By: 17 A LILLIAN	Peter J. Rath Its: Vice President

Martin G. Struwing

Its: Vice President

Property of Coof County Clerk's Office

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UNOFFICIAL COPY

STATE OF ILLINOIS, COURCE County 88:
County, in the State aforesaid, DO HEREBY CERTIFY that PALL BETHER personally known to me to be the PRESIDENT OF CROSSYCROOM PERSONALLY KNOWN to me to be the PRESIDENT OF CROSSYCROOM OF SAID CORPORATION, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such PALL AND THE SIGNED AND THE SIGNED THE STATE AND THE SIGNED AND STATE AND THE SIGNED AND SAID CORPORATION OF SAID CORPORATION, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of CONSCEGATOR OF Said corporation, as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
OIVEN under my hand and official seal, this 10Th day of January, 19.88.
My Commission Expires: 12-17-89 William Render! WHAGE OF ARLINGTON HEIGHTS, ILL. STATE OF ILLINOIS, COOK County 88:
STATE OF ILLINOIS. 1.
My Commission Expires: Notary Public

COCK COUNTY, ALM A

1988 FEB 23 PM 1: 42

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Of County Clark's Office

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STATE OF ILLINOIS. COCK County 88:
1. Shalke Belveder, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Peter J. RATH personally known to me to be the Vice lies than the of NED Wednereld
personally known to me to be the Vice Pice Dear appeared before me this
day in person and acknowledged that as such Retreet the said instrument as and a life of the said instrument as and a life of the said instrument as and a life of the said bank to be affixed thereto, pursuant to authority given by the Board of Directors, of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 1/14 day of FCELUHKY
My Commission Expires: AllAl Delinable Notary Public
OFFICIAL SEAL SANDRA BELVEDERE NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. MAR. 12, 1991
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