

# UNOFFICIAL COPY

88081499

## POWER OF ATTORNEY

KNOW ALL ME BY THESE PRESENTS: That (i) the Federal Savings and Loan Insurance Corporation ("FSLIC"), sold certain mortgage loans and participation interests in mortgage loans to PMI Mortgage Corporation ("PMI MC") pursuant to a Mortgage Sale Contract (the "Mortgage Sale Contract") dated as of July 21, 1982, (ii) PMI MC, pursuant to a certain pooling and servicing agreement ("Pooling and Servicing Agreement") dated July 1, 1982, between PMI MC and Security Pacific National Bank assigned to Security Pacific National Bank, as trustee (the "Trustee"), all of PMI MC's interest in and to the Mortgages and Participations, and (iii) FSLIC does hereby appoint the Trustee for their use and benefit for a period of time not to exceed the expiration date, unless sooner terminated by FSLIC, of the aforementioned Pooling and Servicing Agreement:

A. To have prepared, executed and recorded whatever documents are required to institute and complete foreclosure proceedings, including Notices of Default and Notices of Sale, under any applicable laws or regulations relating to deeds of trust, mortgages and deeds to secure debt, as may be necessary with respect to the Mortgages and Participations which have been purchased by PMI MC from FSLIC pursuant to the Mortgage Sale Agreement.

B. To have prepared, executed and delivered to individual mortgagors, trustors or other borrowers obligated to FSLIC, whatever documents are required to satisfy title of record, under any applicable laws or regulations the Mortgages.

GIVING AND GRANTING unto said attorney-in-fact full authority and power to do and perform any and all other acts necessary or incident to the performance and execution of the powers herein expressly granted as FSLIC might or could do if personally present, hereby ratifying all said attorney-in-fact shall lawfully do or cause to be done by virtue of the powers expressly granted herein.

WITNESS MY HAND this 4<sup>th</sup> day of December 1986.

FEDERAL SAVINGS AND LOAN  
INSURANCE CORPORATION AS  
RECEIVER FOR ...

BY: Jerry McCormick

Signed and acknowledge in  
the presence of (as to both):

Patricia Dantler  
Lore J. Dawson

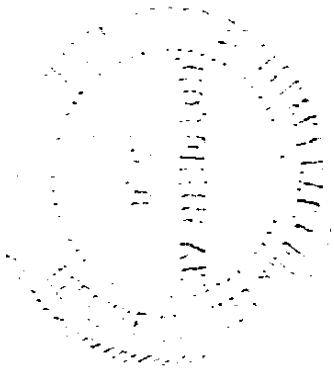
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## CORPORATION ACKNOWLEDGEMENT

DISTRICT OF COLUMBIA

Before me, the <sup>undersigned</sup> understand, a Notary Public in and for said County and Sally Mc Cormick, known to me to be the Branch Chief (Reserves) Securities & Liquidations of the FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION and the person whose name is subscribed to the foregoing instrument and acknowledged to me that the same was his free and voluntary act and the act of the said FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION, and that he executed the same as the act of such consideration for the purposes and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 4<sup>th</sup> day of November, 1986.

*Shirley Lee Beard*  
Notary Public

My Commission Expires April 30, 1989

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. 44173 C \*-88-081499  
. COOK COUNTY RECORDER

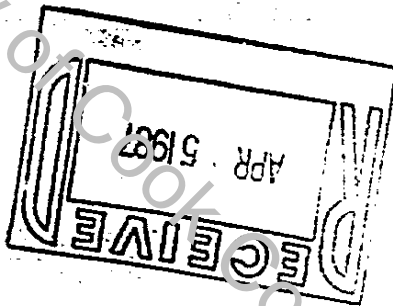
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COOK COUNTY CLERK  
4411 S. C. ST. - CHICAGO, ILL. 60607  
TEL: 312-603-1000  
FAX: 312-603-1001  
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