

UNOFFICIAL COPY 88082685
LOAN MODIFICATION AGREEMENT

WHEREAS, ARGO SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION, formerly known as Argo Federal Savings and Loan Association, loaned DOMINIC D'AGUANNO and LORRAINE D'AGUANNO, his wife, the sum of TWENTY FIVE THOUSAND and 00/100 (\$25,000.00) Dollars, as evidenced by a Note and Mortgage executed and dated on March 28, 1980, which Mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as part of this instrument, and granting and conveying to said lender the following described property located in the County of Cook, State of Illinois:

Lot 12 in Block 18 in Chicago Ridge Development Company's Subdivision of Blocks 18, 19 and 20 in Chicago Ridge, a Subdivision of the North West quarter of Section 17, Township 37 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

and,

24-17-127-018 dm
D.S.O.

WHEREAS, said Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 1, 1980, as Document number 29408494; and

WHEREAS, it is necessary to modify the terms of said loan and said parties have agreed to the terms of said modification and have herein stated:

Interest rate at 14% per annum and principal and interest payments in the amount of \$296.91 or more until the entire sum is paid has been changed to interest rate at 12% per annum and principal and interest payments in the amount of \$257.16 with the entire balance due April 1, 2010.

THEREFORE, it is hereby agreed that, as of the date of this Agreement, that the principal and interest shall be payable at mortgagee's office, or such other place as the Note holder may designate, in consecutive monthly installments of Two Hundred Fifty-Six and 16/100 (\$257.16) Dollars or more, on or before the 1st day of each and every month commencing March 1, 1988, which payments are to include interest at the rate of twelve (12%) percent per annum on the unpaid balance remaining on the first of each month. Such monthly installments shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on the 1st of April, 2010.

That in all respects, the said Note secured by said Mortgage document Number 29408494 shall remain in full force and effect.

Signed, sealed and delivered this 12th day of February, 1988.

SUBSCRIBED and SWORN to before me this 12th day of February, 1988.

Francis M. Pitts

NOTARY PUBLIC

"OFFICIAL SEAL"
Francis M. Pitts
Notary Public, State of Illinois
My Commission Expires 11/3/90

ATTEST:

Michael L. Edelstein

Dominic D'Aguzzano
Dominic D'Aguzzano

Lorraine D'Aguzzano
Lorraine D'Aguzzano

ARGO SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION,

By: [Signature]
PRESIDENT

Prepared by: Francis M. Pitts, General Counsel
7609 West 63rd Street, Summit, Illinois 60501

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Property of Cook County Clerk's Office

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