

This Indenture, WITNESSETH, That the Grantor Delores PRUITT & DONALD PRUITT

of the City of CHICAGO County of COOK and State of ILLINOIS for and in consideration of the sum of SIX THOUSAND & THIRTY FOUR 33/100 Dollars in hand paid, CONVEY AND WARRANTS to Chicago Lumber Co.

of the City of Chicago County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of CHICAGO County of COOK and State of Illinois, to-wit: Block 14 in Mills and Sons' Subdivision, in the Southwest 1/4 of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

commonly known as 1656 N. LONG P.T.N. 13-33-322-014 EBO M.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein. WHEREAS, The Grantors Delores Pruitt & Donald Pruitt justly indebted upon A one retail installment contract bearing even date herewith, providing for 36 installments of principal and interest in the amount of \$ 107.62 each until paid in full, payable to Chicago Lumber Co. and assigned by Chicago Lumber Co.

DEPT-01 RECORDING \$12.25
T#1111 TRAN 5340 02/26/88 12:37:00
#4903 # A * 88-084566
COOK COUNTY RECORDER

THE GRANTOR covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in compliance with a policy selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable. IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon, from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum, shall be so much additional indebtedness secured hereby. IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms. It is agreed by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foregoing, including reasonable solicitor fees, outlays for documentary evidence, stenographer's charges, cost of procuring a complying abstract showing the whole title of said premises embracing foreclosure decree as such, may be paid by the grantor and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be annulled, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be first successor in this trust, and if for true. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled on receiving his reasonable charges.

Witness the hand and seal of the grantors this 10th day of JANUARY A. D. 1988

Prepared by
Chicago Lumber Co
2344 N. Cicero
Chgo. Ill. 60639

Delores Pruitt (SEAL)
Donald Pruitt (SEAL)
(SEAL)
(SEAL)

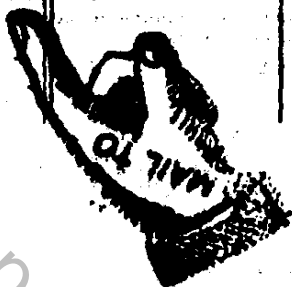
88084566

UNOFFICIAL COPY

Box No.

Trust deed

THIS INSTRUMENT WAS PREPARED BY:



mail to:

Chicago Lumber Co
3544 N. Cicero
Chicago, Ill. 60639

Property of Cook County Clerk's Office

" OFFICIAL SEAL "
DEBRA J. EGAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/17/91

90638088
90688222

Debra J Egan
NOTARY PUBLIC

day of January, A. D. 1985.

I, Debra J Egan, a Notary Public in and for said County, in the State aforesaid, do hereby certify that

Debra J Egan personally known to me to be the same person whose name is subscribed to the foregoing

instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the rights of homestead.

Witness my hand and Notarial Seal, this 10th day of January, A. D. 1985.

State of Illinois County of Cook