

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantors

Paul Smith and Nancy J. Smith, his wife, of the County of Cook and State of Illinois for and in consideration of Ten and no/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey unto WEST SUBURBAN BANK, a State Banking Corporation of Lombard, Illinois, as Trustee under the provisions of a trust agreement dated the day of December, 1987, known as Trust Number 7878 the following described real estate in the County of Cook and State of Illinois, to-wit:

Unit 418 as delineated on the survey of part of the south west 1/4 of the south west 1/4 of Section 22, Township 41 North, Range 10 East of the Third Principal Meridian, hereinafter referred to as Parcel, which survey is attached as Exhibit "A" to Declaration of Condominium made by Michigan Avenue National Bank of Chicago Trust Number 2528 recorded in Office of Recorder of Deeds of Cook County, Illinois as Document 23892082 as amended from time to time together with its undivided percentage interest in said Parcel excepting from said Parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and survey, all in Cook County, Illinois.

07-22-312-005-1088 dm

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TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof to dedicate parks, streets, highways or alleys and to vacate any subdivision of part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, in mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obligated to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, so that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, so that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereto and binding upon all beneficiaries thereunder, so that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and so that if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trustee or trustees in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition" or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof the grantors aforesaid have hereunto set their hands and seals this 10th day of December, 1987.

Paul Smith (Seal) PAUL SMITH (Seal)
Nancy J. Smith (Seal) NANCY J. SMITH (Seal)

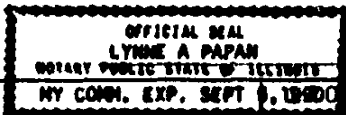
This instrument was prepared by Nathaniel I. Grey, Attorney at Law, 11 S. LaSalle St., Chicago, IL 60603.

State of Illinois, County of Cook, Notary Public in and for said County, in Our state aforesaid, do hereby certify that Paul Smith and Nancy Smith

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this day of December, 1987.

Send Tax Bills To Paul Smith

703 Thorntree Dr. Rolling Meadows, IL 60008



Lynne A. Papan Notary Public S. Roselle, Unit 418 Schaumburg, Illinois 60193

WEST SUBURBAN BANK LOMBARD, ILLINOIS 60148

For information only insert street address of above described property.

This space for affixing Stickers and Revenue Stamp No taxable consideration by reason of Chapter 120, Section 1004 (E), Illinois Revised Statutes.

Paul Smith

Date: December 10, 1987

#12.07E

UNOFFICIAL COPY

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COOK COUNTY RECORDER

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MA COMM EXHIBIT 2 1980
KALAN AND TO STATE OF ILLINOIS
JAMES A. BARON
JAN 21 1981

