

UNOFFICIAL COPY 688086466

INSTALLMENT NOTE

\$ 55,000.00

Evergreen Park

September 23 1987

FOR VALUE RECEIVED, the undersigned promise to pay to the order of Margaret L. Freeburg the principal sum of Fifty Five Thousand and 00/100 (\$55,000.00) DOLLARS

(a) and interest from September 23, 1987 on the balance of principal remaining from time to time unpaid at the rate of 9 per cent per annum, such principal sum and interest to be payable in installments as follows: Five Hundred Fifty Seven and 85/100 Dollars on the 15th day of November, 1987; and Five Hundred Fifty Seven & 85/100 (\$557.85) Dollars on the 15th day of each Month thereafter for 179 consecutive Months, with a final payment of principal and interest of Five Hundred Fifty Six & 59/100 (\$556.59) Dollars on the 15th day of October 2002.
X* *

Each of said installments of principal shall bear interest after maturity at the highest rate now permitted by Illinois law, and the said payments of both principal and interest are to be made at such place as the legal holders of this note may, from time to time, in writing appoint, and in the absence

of such appointment, then at the ~~XXXX~~ of Margaret L. Freeburg
in Oak Lawn, Illinois The undersigned further convey title to the
property described below and commonly known as
40 S. Richmond, Evergreen Park, Illinois to Margaret L. Freeburg as
security for this loan. Upon completion of payments, Mrs. Freeburg or her
heirs and assigns will sign a release of this note. Should debtors be
more than sixty days late, Mrs. Freeburg may foreclose on this loan 30
days after written notice to the debtors. The debtors may make the late
payments with penalties to stop the foreclosure.

Legal Description - See attached

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

Kathleen A. Carey

x Margaret L. Freiburg

* Fill out either (a) or (b) and strike out the other of (a) or (b).



MAIL TO BRIAN W. CAREY
201 N. WELLS
CHICAGO, IL 60606

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LEGAL DESCRIPTION: 9240 S. Richmond
Evergreen Park, Illinois

Lots 165, 166 and 167 in Frank De Lugach's Beverly Park Subdivision
of the South 20 acres of the North East quarter of the South West
quarter of Section 1, Township 37 North, Range 13 East of the Third
Principal Meridian, in Cook County, Illinois.

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DEPT-01 RECORDING \$12.00
TH2222 TRAN 3453 02/29/08 13:15:00
#1985 # 13 *-88-086466
COOK COUNTY RECORDER

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