

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

88087913

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

THEODORE MAVRAKIS, A BACHELOR

of the Village of Evanston County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, NORTH COMMUNITY BANK

of the City of Chicago County of Cook and State of Illinois his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19			\$
19			\$
19			\$
19			\$
9	Jay Stutzky 7749 N. Milwaukee Niles, IL 60648		\$
9			\$

such rent being payable monthly in advance upon the property described as follows, to-wit: SEE ATTACHED RIDER

THIS DOCUMENT PREPARED BY NORTH COMMUNITY BANK 3659 N. BROADWAY, CHICAGO, ILL.

PROPERTY ADDRESS: 3401-11 N. Western and 2352-54 W. Roscoe, Chicago, IL
TAX ID NOS. 14-19-308-032 and 14-19-308-033

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties in his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 26th day of February 1988
Theodore Mavrakis (SEAL)

STATE OF Illinois } I, Patricia F. Morgan
County of Cook } ss. a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Theodore Mavrakis, a bachelor

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 26th day of February 1988
Patricia F. Morgan
Notary Public

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Rider attached is hereby expressly

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DEPT. OF
PROPERTY TAX
12-1-11-10
12-1-10-10
12-1-10-10

Property of Cook County Clerk's Office

-88-887913

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13⁰⁰ MAIL

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Parcel 1: Lots 19 and 20 (except that part of said Lot 19 conveyed to the City of Chicago, by Document 9584189), in Block 8 in C. T. Yerkes' Subdivision of Blocks 33, 34, 35, 36, 41, 42, 43 and 44 in the Subdivision of Section 19, Township 40 North, Range 14 East of the Third Principal Meridian (except the South West 1/4 of the North East 1/4 of the South East 1/4 of the North West 1/4 and the East 1/2 of the South East 1/4 thereof) in Cook County, Illinois.

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Parcel 2: Lot 21 in Block 8 in C. T. Yerkes' Subdivision of Blocks 33, 34, 35, 36, 41, 42, 43 and 44 in the Subdivision of Section 19, Township 40 North, Range 14 East of the Third Principal Meridian, (except the South West 1/4 of the North East 1/4, the South East 1/4 of the North West 1/4 and the East 1/2 of the South East 1/4 thereof) in Cook County, Illinois.

Clerk's Office