

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of September, 19 87, by and between Jefferson State Bank, an Illinois Banking Corporation, the owner of the mortgage or trust deed hereinafter described, and Theodoros Izortzis

88088399

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Forty Thousand and 00/100 (\$40,000.00) dollars

Above Space For Recorder's Use Only

dated September 1, 1977 secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~ recorded September 7, 1977, in the office of the ~~Recorder of Cook~~ Recorder of Cook County, Illinois, in of at page --- as document No. 24094651 conveying to Chicago Title and Trust Company, as Trustee

certain real estate in Cook County, Illinois described as follows:
Lot 24 in Block 3 in Butler's Elston and Jefferson Avenues Subdivision of the East 9 chains South of the Center Line of Elston Road of the North East 1/4 of the South East 1/4 of Section 9, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 4846 West Argyle St., Chicago, Illinois 60630

88088399

PIN: 13-09-415-022 H F O M

- 2. The amount remaining unpaid on the indebtedness is \$ 15,749.56
- 3. Said remaining indebtedness of \$ 15,749.56 shall be paid on or before September 1, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until September 1, 1992, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 per cent per annum, and interest after maturity at the rate of 1 1/2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, as such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Jefferson State Bank, 5301 W. Lawrence Ave., Chicago, Illinois 60630

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Jefferson State Bank, an Illinois Banking Corporation (SEAL)
BY: John Constant
Vice President

Theodoros Izortzis (SEAL)
Theodoros Izortzis

ATTEST: Judith Manor
Asst. Vice President

This instrument was prepared by Jefferson State Bank, by: John Constant, 5301 W. Lawrence Ave. Chicago, Illinois 60630

BOX 199

UNOFFICIAL COPY

STATE OF Illinois

ss.

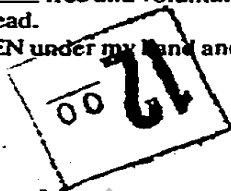
COUNTY OF Cook

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

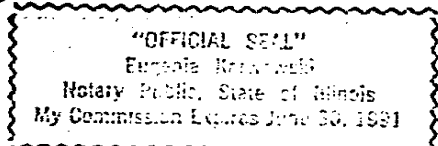
Theodoros Izortzis

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 27th day of February 1988.



Eugenia Karwowski
Notary Public



STATE OF _____

ss.

COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____ \$12.00

DEPT-01 RECORDING
T#1111 TRAN 3462 03/01/88 12:45:00
#7574 #A * 88-088399
COOK COUNTY RECORDER

STATE OF Illinois

ss.

COUNTY OF Cook

I, Eugenia Karwowski

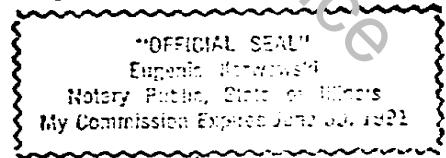
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

John Constant Vice President of Jefferson State Bank

and Asst. Vice Pres. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Vice Pres. Secretary and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27th day of February 1988

Eugenia Karwowski
Notary Public



Box 199 88088399

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS