

# UNOFFICIAL COPY

88090779 / / 9 RSB 887210/7521D

## SUBORDINATION OF INTEREST

(Contractual or Other Interest  
to Trust Deed or Mortgage)

15.00

71-51-503D  
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WHEREAS, AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, not personally or individually, but solely as Trustee under Trust Agreement dated March 13, 1986 and known as Trust No. 66783 (hereinafter referred to as the "Trustee") by Mortgage dated FEBRUARY 9, 1988 and recorded in the Recorder's Office of Cook County, Illinois, on 3-2-88, 1988 as Document 88090776 (hereinafter referred to as the "Mortgage"), did convey unto SUN LIFE ASSURANCE COMPANY OF CANADA (U.S.), a Delaware corporation (hereinafter referred to as the "Lender") certain premises in Cook County, Illinois described on Exhibit "A" attached hereto and by this reference made a part hereof to secure a Note for TWO MILLION AND NO/100 DOLLARS with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Management Agreement between the undersigned and ~~XXXXXX~~ dated June 1, 1986 but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned Mortgage. Inland Real Estate Corporation /

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE (\$1.00) DOLLAR paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the Lender that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to the Lender as aforesaid for all advances made or to be made under the provisions of the Mortgage or on the note secured thereby and for all other

88090779

THIS DOCUMENT PREPARED BY  
AND MAIL TO:  
Robert S. Blatt  
Katz Randall & Weinberg  
200 North LaSalle Street  
Suite 2300  
Chicago, Illinois 60601  
(312) 807-3800

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1988 MAR -2 PM 1:59

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OR RECORDER'S OFFICE BOX NO. 340 RSB

KRW File No. 4851.001(A)

BOX 333 - GG

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purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of INLAND PROPERTY MANAGEMENT, INC., an Illinois corporation this 12th day of FEBRUARY, A.D. 1988.

INLAND PROPERTY MANAGEMENT, INC.

ATTEST:

Thomas P. McGuinness  
Vice President

By: Warren Jarog  
Its: Warren Jarog Vice-President

STATE OF ILLINOIS)  
COUNTY OF DUPAGE SS  
(D-O-G)

I, DOLORES HENDRIX, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that WARREN JAROG, as VICE President of Inland Property Management, Inc. and THOMAS P. MCGUINNESS, as VICE PRES Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE President and VICE Secretary of said Corporation, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and said Secretary did then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of FEBRUARY, 1988.

Dolores Hendrix  
Notary Public

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EXHIBIT 3A3 090 / / 9

## PARCEL 1:

LOT 5 IN RENAISSANCE II, A RESUBDIVISION OF LOT 2 OF WILLIAMSBURG OFFICE COMPLEX, A SUBDIVISION BEING PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 21, AND PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AS DOCUMENT 23185011, ON AUGUST 12, 1975, ALL IN COOK COUNTY, ILLINOIS

## PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, PARKING AND SURFACE AND SUBSURFACE DRAINAGE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION AND GRANT OF EASEMENT RECORDED MARCH 31, 1986 AS DOCUMENT B6121687, IN COOK COUNTY, ILLINOIS OVER AND UPON LAND DESCRIBED THEREIN, AS FOLLOWS:

LOTS 1, 2 AND 4 IN RENAISSANCE II, A RESUBDIVISION, AS AFORESAID;

LOT 1 IN WILLIAMSBURG OFFICE COMPLEX, A RESUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 21 AND A PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 21 AND A PART OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 22, BOTH IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED AUGUST 12, 1975 AS DOCUMENT 23185011, IN COOK COUNTY, ILLINOIS; AND

LOT 1 IN WILLIAM L. KUNKEL AND COMPANY'S RESUBDIVISION OF CERTAIN LOTS AND PARTS OF LOTS IN BLOCK 3, AND ALL OF THE VACATED ALLEY IN SAID BLOCK, TOGETHER WITH PART OF THE SOUTH 1/2 OF VACATED ASHLAND AVENUE, AND PART OF VACATED FARRELL AVENUE, ALL BEING IN FARRELL PARK, BEING A SUBDIVISION OF LOT 8 IN GARLAND ESTATES DIVISION OF LANDS IN SECTION 16 AND SECTION 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

## PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS, PARKING AND ACCESS TO AND MAINTENANCE AND REPAIR OF CERTAIN SANITARY AND STORM SEWER LINES AND WATER MAINS, FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS RECORDED JANUARY 4, 1980 AS DOCUMENT 25306315 OVER AND UPON LOT 3 IN RENAISSANCE II, A RESUBDIVISION AS AFORESAID.

P.I.N. Number 09-22-110-007-0000

Commonly Known as: 1400 Renaissance Drive, Park Ridge, Illinois

This document was prepared by:

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CJO  
HAW