UNOFFICIAL COPY

This instrument was prepared by

GREGG T ADAMS

MORTGAGE

OLYMPIA FIFLDS, IL 60461



1500

88091913

THIS MORTGAGE is made this 17TH day of NOVEMBER. 1987
KENNETH A. LARIMER MARRIED TO JACKIE M. LARIMER

between the Mortgagor,

therein "Borrower"), and the Mortgagee, a corporation regarized and existing under the laws of the United States of America, whose address is

2110 S. WESTERN AVE. OLYMPIA FIELDS, ILLINOIS

60461

(herein "Lender")

WHEREAS, Borrr, ver is indebted to Lender in the principal sum of
ONE HUNDRED THIRTY 11 CUSAND AND 00/100 to dated ______NOVEMBER_17TH_1987 ___ Therein "Note"),
provided for monthly installment; of principal and interest, with the balance of the indebtedness, if not sooner paid, due and
payable on

JANUARY 1ST, 2019

TO SECURE to Lender (a) the epayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Martgage, and the performance of the covenants and agreement of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of State of COOK ILLINOIS

LOT 103 IN EQUESTRIAN ESTATES, UNIT 7, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 7, 1979 AS DOCUMENT 25087349, IN COOK COUNTY, ILLINOIS.

PERM TAX NO. 22-24-105-006-0000 C C Q

***THIS MORTGAGE IS BEING RE-RECORDED TO CORRECT THE MARITAL STATUS OF THE MORTGAGORS'.

PROPERTY ADDRESS:

12 115TH ST. LEMONT, IL 60439

which has the address of 12 115TH ST. (Street) LEMONT (City)

ILL INOIS 60439 (State and Zip Code) (herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and the Borrower will warrant and defend generally the title to the Property against all claims and demands subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

DURING THE PERIOD PRIOR TO THE FIRST FULL MORTGAGE PAYMENT, NAMELY FROM NOVEMBER 17, 1987 THROUGH DECEMBER 31, 1987, THE MORTGAGOR SHALL BE BILLED AT THE END OF EVERY MONTH FOR INTEREST DUE ON MORTGAGE FUNDS DISBURSED DURING THAT MONTH. THE MORTGAGOR SHALL PAY SAID MONTHLY INTEREST BILLING BY THE 15TH OF THE FOLLOWING MONTH.

1 to 4 Femily - FNMA/FHLMC UNIFORM INSTRUMENT

200

all sums which would be then due under prior to entry of a judgm this Morigage, the Note and notes securing Future Advances, if any, had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage and in enforcing Lender's remedies as provided in paragraph 18 hereof, including, but not limited to, reasonable attorney's fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred. 20. Assignment of Rents; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially meaning of entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's (ees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received. 21. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness sectred by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US\$. NONE 22. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage. Borrower shall pay all costs of recordation, if any, and any release fee in effect at that time.

23. Waiver of Florestead. Borrower hereby waives all right of homestead exemption in the Property. JACKIE M. LARIMER IS STONING THIS MORTGAGE FOR THE SOLE PURPOSE OF THE WAIVER OF HER HOMESTEAD RIGHTS.
IN WITNESS WHELEGE, Borrower has executed this Mortgage. auren STATE OF ILLINOIS. County ss: I PENNY R. BAKKE, a Notary Public in and for said county and state, do hereby certify that . KENNETH A. LARIMER MARKIED, JO. JACKIE, M., LARIMER...... personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this dry in person, and acknowledged that signed and delivered the said instrument as THEIR. . . . free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official scal, this..... 29TH...day of FEBRUARY......., 19....88

My Commission expires: SEPTEMBER 13, 1988

*THI<u>S</u> MORTGA<u>GE IS BEIN</u>G RE-RECORDED TO CORRECT THE MARITAL STATUS OF THE NORTGAGORS'.

(Space Below This Line Reserved For Lender and Recorder)

UNIFORM COVENA

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly installments of principal and interest are payable under the Note, until the Note is paid in full, a sum therein "Funds") equal to one-twelfth of the yearly taxes and assessments which may attain priority over this Mortgage, and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from

time to time by I ender on the basis of assessments and bills and reasonable estimates thereof.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not charge for so holding and applying the Funds, analyzing said account, or verifying and compiling said assessments and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that interest on the Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest to be paid. Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Mortgage

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount required to pay said taxes, assessments, insurance premiums and ground tents as they fall due, such excess shall be, at Borrower's option, either promptly repair to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender Fall not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency within 30 days from the date notice is mailed

by Lender to Borrower requesting payment thereof
Upon payment of full of all sums secured by this Morigage 1 ender shall promptly refund to Borrower any Funds held by Lender. If un fer paragraph 18 hereof the Property is sold or the Property is otherwise acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sunis secured by this Mortgage.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraphs 1 and 2 hereos shall be applied by I ender first in payment of amounts payable to Lender by Borrower under paragraph 2 hereof, their to interest payable on the Note, then to the principal of the Note, and then to interest and

principal on any Future Advances.

4. Charges: Liens, Borrower shall pay all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rems, if any, in the manner provided under paragraph 2 hereof or, if not paid in such manner, by Borrower making payment, when due, directly to the payee thereof. Borrower shalf promptly furnish to Lender all notices of amounts due under this paragraph, and in the event Borrower shall make payment directly. Borrower shall promptly furnish to Lender receipts evidencing such payments. Borrower shall promptly discharge any lien which his priority over this Mortgage; provided, that Borrower shall not be required to discharge any such lien so long as Borrower shall agree in writing to the payment of the obligation secured by such lien in a manner acceptable to Lender, or shall in good faith contest such lien by, or defend enforcement of such lien in, legal proceedings which operate to prevent the entoicement of the lien or forfeiture of the Property or any part thereof.

5. Hazard Insurance. Borrower shall keep the impresements now existing or hereafter erected on the Property insured against loss by fire hazards included within the term "extended overage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require rowided, that Lender shall not require that the amount of

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All premiums in insurance policies shall be paid in the manner provided under paragraph 2 hereof or, it not paid in such manner, by for ower making payment, when due, directly to the insurance carrier.

All insurance policies and renewals thereof shall be in form acceptable to cen let and shall include a standard mortgage clause in favor of and in form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof. and Borrower shall promptly furnies to Lender all renewal nonces and all receipt of paid premiums. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may worke proof of loss if not made promptly

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, provided such restoration or repair is economically feasible and the security of this Mortgage is not thereby impaired. If such restoration or repair is not economically feasible or if the recurity of this Mortgage would be impaired the insurance proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. If the Property is abandoned by Borrower, or it Borrower tails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or relair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal hall not extend or postpone the due date of the monthly installments referred to in paragraphs 1 and 2 hereof or change me amount of such installments. It under paragraph 18 hereof the Property is acquired by Lender, all right, title and interest of Borrower in and to any insurance policies and in and to the proceeds thereof resulting from damage to the Property prior to the sale or acquisition shall pass to Lender to the extent of the sums secured by this Mortgage immediately prior to such sale or

acquisition.

- 6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development. Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents. If a condominium or planned unit development rider is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the coveriants and agreements of this Mortgage as if the rider were a part hereof.
- 7. Protection of Lender's Security. It Borrower fails to perform the covenants and agreements contained in this Mortgage, or it any action or proceeding is commenced which materially affects Lender's interest in the Property, including, but not limited to, emment domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, then Lender at Lender's option upon nonce to Borrower, may make such appearances, disburse such sums and take such action as is necessary to protect Lender's interest, including, but not limited to, disbursement of reasonable attorney's tees and entry upon the Property to make repairs. If Lender required mortgage insurance as a condition of miking the loan secured by this Mortgage. Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and

Lender's written agreement or applicable I w. manner provided under paragraph 2 hereof Nortgage insurance premiums in the

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder

8. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's

interest in the Property

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in heu of condemnation, are hereby assigned

and shall be paid to Lender

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage. with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower

If the Property is abandoned by Borrower, or if lafter notice by Lender to Borrower that the condemnatioffers to make an award or settle a claim for damages. Bottower fails to respond to Lender within 30 days after the date such notice mailed, Lender A authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage

Unless Lender and Borrower otherwise agree in writing any such application of proceeds to principal shall not extend or postpone the fur date of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of

such installment

10. Borrower N.1 Peleased. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted of Lender to any successor in interest of Borrower shall not operate to release, in any manner the liability of the original by rower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

11. Forbearance by Lender. Not a Waiver. Any forbearance by I ender in exercising any right or remedy beceunder, or

otherwise afforded by applicable lay, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's

right to accelerate the maturity of the indebtedness secured by this Mortgage

12. Remedies Cumulative. All remedies ployided in this Mortgage are distinct and cumulative to any other right or

remedy under this Mortgage or afforded by any or equity and may be exercised concurrently, independently of successively.

13. Successors and Assigns Bound: Joint and Several Liability: Captions. The covenants and agreements herein contained shall bind, and the rights hereunder shall in tre to the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17 hereof of covenants and agreements of Borrower shall be joint and several The captions and headings of the paragraphs of the Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

14. Notice. Except for any notice required under applicable law to be given in another manner (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Botrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return eccept requested to Lender's address stated herein or to such other address as Lender may designate by notice to Borrow (), provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender your given in the manner designated herein.

15. Uniform Mortgage: Governing Law: Severability. This form of nortgage combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to mustifule a uniform security instrument covering real property. This Mortgage shall be governed by the law of the jurisdiction to which the Property is located. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this and the provisions of the Mortgage and the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable

Borrower's Copy. Borrower shall be furnished a conformed copy of the Sort and of this Mortgage at the time 16.

of execution or after recordation hereof.

17. Transfer of the Property: Assumption. If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lieh of incumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise descent or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase, Lender may, at Lender's option, declare all the sums secured by this Mortgage to be immediately due and payable. Lender shall have waived such option to accelerate if, prior to the spie or transfer. Lender and the person to whom the Property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Lender and that the interest payable on the sums secured by this Mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph 17, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender. Lender shall release Bortower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate. Lender shall mail Borrower notice of acceleration in accordance with paragraph 14 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period. Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 hereof

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows

18. Acceleration; Remedies. Except as provided in paragraph 17 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 14 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reposts.

19. Borrower's Right to Reinstate. Notwithstanding Lender's acceleration of the sums secured by this Mortgage. Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time

087730	,	7 1 8 0									
Ş	•	9		1813	6088		77 :OI N	L E- AAH	8861		
		8 /					ככסשם ורדותסופ	COUNTY,	NOOD Jid		
								AGS BYNK	ΛΕ	IT 60435 LARKIN A	JOCIET,
	•••	ന				0			II VAZ 1	L FEDERA	ALONANIA
	2 2	=	*			DO	33 <mark>3</mark> ~ (XCa			•
	25.5	T		(Jepies	ey pur Jepue X	Meserved F	enil sidt wol	eg soedg) —			<u></u>
			ήρμις	d Alebon	Oc.	,		D6/I SIONIT S	I 30 317)	PYCYA S PUBLIC, S Y PUBLIC, S COMMISSION I	MOIPE.
•					Long			06	-pe-E	•	
			94							•	ітто ХМ
		5891 ,.	S	EWBEB	VON Jo Yab.	HTZI	sidt 40	sas (maifio l	pue pued	vm 1sban	set forth: Given
u	nazaun sasoo	dund pue sa	ok tue nee	964 "CI" I	inulov bas ss	ari ninga		ខ រូប៦យកររុទ្ធ	n biss su	dehvered ti	bus bangis
					od ni yab sir						
	–				o perus same						
ن-	ty and state	unos pies s			IE M. LARI	ום זעכג	BIWER AN		KENNE	o <i>ffic</i>)	do hereby
				es Kiu	Cour	0	クシュ		COOK	-	- 5 TATE OF 1
								64	Ć O		
									•	Co	

7-20-125

08142948

смесс т додмя

between the Mortgagor,

OLYMPIA (ELELDS, IL 60461



82091913

KENNELL A. LARIMER MARRIED TO JACKIE M. LARIMER to yeb. zirls MORTGAGE is made this_ 7861 **MOXEMBER** HIZI

Proposition organized and existing under the laws of the United States of America, whose address is

(herein "Lender").

19709

35A5TROM

S1110 S. WESTERN AVE.

herein "Borrower"), Lot the Mortgages,

BIOS , TSI YAAUNAU ONE HUNDRED THIRTY THOUSAN'S A'ID 00/100 dated the balance of the indebtedness, if not sooner paid, due and provided for monthly installments of principal and insterest, with the balance of the indebtedness, if not sooner paid, due and WHEREAS, Borrower is inoubled to Lender in the principal sum of

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Mote, with interest thereon, the payment of all other sums, with interest thereon, adv. in accordance herewith to protect the security of this Mortgage, and the covenants and agreements of flor ower herein contained, and (b) the repayment of any future advances, the performance of the covenants and agreements of flor ower herein contained, and (b) the repayment of any future advances, does to be described property located in the County of Lender the following described property located in the County of

THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 7, 1979 AS DOCUMENT 25087349, IN COOK COUNTY, ILLINOIS. LOT 103 IN EQUESTRIAN ESTATES, UNIT 7, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 24, TOWNSHIP 37 HJRTH, RANGE 11 EAST OF THE

РЕВИ ТАХ ИО. 22-24-105-006-0000 С С С

***THIS MORTGAGE IS BEING RE-RECORDED TO CORRECT THE MARITAL STATUS OF THE MORTGAGORS.

12 115TH ST 12 115TH ST 12 115TH ST PROPERTY ADDRESS:

*13 H1911 CL

LEMONT (CITY) (100/15) (State and Zip Code)

which has the address of _

TOCETHER with all the improvements now or hereafter erected on the property, and all essements, rights, appurten nances, rents, royalites, mineral soil and gast rights and profits, water rights, and water stock, and water stock, and water stock, and water stock, and water stock at the property of the property all of which, including replacements and additions thereto, shall be and to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold) are herein referred to as the "Property".

.(herein "Property Address");

Sorrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and the Borrower will warrant and defend generally the title froperty against all claims and demands subject to any declarations, essements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

DURING THE PERIOD PRIOR TO THE FIRST FULL MORTGAGE PAYMENT, NAMELY FROM NOVEMBER 17, 19 THROUGH DECEMBER 31, 1987, THE MORTGAGOR SHALL BE BILLED AT THE END OF EVERY MONTH FOR INTEREST DUE ON MORTGAGE FUNDS DISBURSED DURING THAT MONTH, THE MORTGAGOR SHALL PAY SAID MONTHLY INTEREST BILLING BY THE 15TH OF THE FOLLOWING MONTH.

9297210081 UNOFFICIAL COPY

FML874609635