

12.00

ASSIGNMENT OF REGULATORY AGREEMENT FOR MULTIFAMILY HOUSING PROJECTS COINSURED BY HUD

FOR VALUE RECEIVED, DRG FUNDING CORPORATION, a corporation organized and existing under the laws of the State of Delaware (Mortgagee), does hereby assign, transfer, sell, set over and deliver unto REILLY MORTGAGE GROUP, INC., a corporation organized and existing under the laws of the District of Columbia (Assignee), all of its right, title and beneficial interest in and to that certain Regulatory Agreement, dated January 24, 1985, by and between LaSalle National Bank, a national banking association, Chicago, Illinois, as Trustee under a Trust Agreement dated January 24, 1985 and known as Trust Number 109252 and Hanover Terrace Associates, Ltd., a Georgia limited partnership, as beneficiary (collectively referred to as "Owner") and DRG FUNDING CORPORATION (Mortgagee) recorded January 28, 1985 as Document Number 27421234 and among the Land Records of Cook County, Illinois.

Said Regulatory Agreement was executed in connection with the closing of FHA Project No.: 071-10511.

IN WITNESS WHEREOF, this Assignment of Regulatory Agreement has been duly executed on this 25 day of November, 1987.

ATTEST:

DRG FUNDING CORPORATION

Linda T. Drustrup Secretary

James C. Latta, Jr. Executive Vice President

(SEAL)

DISTRICT OF COLUMBIA, ss:

The UNDERSIGNED, a Notary Public in and for the jurisdiction aforementioned, does hereby certify that James C. Latta, Jr., personally known to me, or satisfactorily proven to be the person whose name is subscribed to the foregoing Assignment of Regulatory Agreement as Executive Vice President of DRG Funding Corporation, appeared before me this day in person and acknowledged that he, having the authority to do so, executed and delivered the said instrument as the free and voluntary act of DRG Funding Corporation and that the same was executed for the purposes therein contained.

GIVEN under my hand and Notarial Seal this 25 day of November, 1987.

Simon Campbell Notary Public

My Commission Expires:

COOK COUNTY CLERK'S OFFICE FILED FOR RECORD

1988: MAR. -8 PM 3: 36

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THAT PART OF THE WEST 1/2 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE NORTHEASTERLY LINE OF LAKE STREET AND SOUTHEASTERLY LINE OF WALNUT AVENUE; THENCE SOUTH 53 DEGREES 30 MINUTES 00 SECONDS EAST ALONG SAID NORTHEASTERLY LINE OF LAKE STREET, 200.00 FEET TO THE PLACE OF BEGINNING; THENCE CONTINUING SOUTH 53 DEGREES 30 MINUTES 00 SECONDS EAST, 793.82 FEET; THENCE NORTH 26 DEGREES 46 MINUTES 08 SECONDS EAST, 523.66 FEET; THENCE NORTH 46 DEGREES 31 MINUTES 08 SECONDS WEST, 228.57 FEET; THENCE SOUTHERLY AND WESTERLY ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 50.0 FEET, CHORD BEARING NORTH 68 DEGREES 25 MINUTES 17 SECONDS WEST, FOR A DISTANCE OF 118.85 FEET; THENCE NORTH 53 DEGREES 30 MINUTES 00 SECONDS WEST, 256.27 FEET; THENCE SOUTH 36 DEGREES 30 MINUTES 00 SECONDS WEST, 160.03 FEET; THENCE NORTH 53 DEGREES 30 MINUTES 00 SECONDS WEST, 244.69 FEET; THENCE SOUTH 36 DEGREES 30 MINUTES 00 SECONDS WEST, 160.03 FEET; THENCE SOUTH 53 DEGREES 30 MINUTES 00 SECONDS EAST, 108 FEET; THENCE SOUTH 36 DEGREES 30 MINUTES 00 SECONDS WEST, 200.0 FEET TO THE PLACE OF BEGINNING ALL IN COOK COUNTY, ILLINOIS

ALSO DESCRIBED AS:

LOTS 3 TO 12 IN J. R. WILLENS HANOVER TERRACE APARTMENTS, ASSESSMENT PLAT, A SUBDIVISION OF (EXCEPT THE WESTERLY 20 FEET OF THE SOUTHERLY 200 FEET) OUTLOT A AND LOTS 1 TO 11 IN HANOVER PARK TERRACE, A SUBDIVISION OF PART OF SECTIONS 35 AND 36, TOWNSHIP 41 NORTH, RANGE 9 TOGETHER WITH A STRIP OF LAND 121 FEET WIDE LYING EASTERLY AND ADJOINING SAID OUTLOT A AND LOT 11 IN SECTION 36, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NUMBERS

06 36 313 028 - 3 - EEO
 06 36 313 029 - 4
 06 36 313 030 - 5 - EEO
 06 36 313 031 - 6 - EEO
 06 36 313 032 - 7 - FEO
 06 36 313 033 - 8 - EEO
 06 36 313 034 - 9
 06 36 313 035 - 10
 06 36 313 036 - 11
 06 36 313 037 - 12 EEO

Address

Parkside Place Apartments
 Hanover Park IL

MAIL TO

MARIO GRESZES
 KRAUTH & ALTMAN
 2101 L. STREET NW
 WASHINGTON D.C.

BOX 333 - GG

Prepared by: Paul K. Casey, Colton & Baykin

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