

Assignment of Rents
(Individual Form)
UNOFFICIAL COPY

88098215

Form No. 061000-6

3093 H60302
Rev. H

KNOW ALL MEN BY THESE PRESENTS, that REINHOLD W. SALMEN AND BRIDGETTE M. SALMEN HIS WIFE
of the VILLAGE of NORTHBROOK, County of COOK, and State of ILLINOIS
in order to secure an indebtedness of FORTY THOUSAND AND NO/100-----
Dollars (\$ 40,000.00), executed a mortgage of even date herewith, mortgaging to

Household Bank fsb, A Federal Savings Bank

hereinafter referred to as the Mortgagee, the following described real estate:

88098215

SEE ATTACHED

and, whereas said Mortgagee is the holder of said mortgage and the note secured thereby:
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the under-
signed hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which
may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use
or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed
to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish
an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especial-
ly those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said
property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion,
and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may
consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about
said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward
the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that
may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including
taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting
rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersign-
ed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer
and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and
obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the
heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with
the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee
shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its right under this Assignment until after default in any
payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 4TH

day of MARCH A.D., 19 88

Reinhold W. Salmen (SEAL)
REINHOLD W. SALMEN (SEAL)

Bridgette M. Salmen (SEAL)
BRIDGETTE M. SALMEN (SEAL)

STATE OF ILLINOIS }
COUNTY OF DeKalb } ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT REINHOLD W. SALMEN AND
BRIDGETTE M. SALMEN HIS WIFE
personally known to me to be the same person whose name ARE subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument
as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 4TH

day of MARCH, A.D. 19 88

Reva M. Hanzel

THIS INSTRUMENT WAS PREPARED BY:
MAIL TO:

WALTER O. MAUL, JR
HOUSEHOLD BANK FSB
255 EAST LAKE STREET
BLOOMINGDALE, IL. 60108

Notary "PROFESSIONAL SEAL"
Reva M. Hanzel
Notary Public, State of Illinois
My Commission Expires 12/18/91



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PARCEL 1: UNIT 110-6 TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN THE COMMON ELEMENTS IN LAS HACIENDAS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 2296239, IN THE NORTHEAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN DOCUMENT NOS. 22962238 AND 23750484, IN COOK COUNTY, ILLINOIS.

P.P. # 02-01-101-003-1078 VOL. 148

DEPT-01 RECORDING \$12.25
TR222 TRAN 5343 03/08/00 13:25:00
#1070 # 15 *-00-078215
COOK COUNTY RECORDER

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