

EXTENSION AGREEMENT  
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

881007-15

This Indenture, made this 31st day of December, 1987, by and between THE FIRST CHICAGO BANK OF MOUNT PROSPECT an Illinois Corporation, formerly MOUNT PROSPECT STATE BANK, Trustee, the owner of the mortgage or trust deed hereinafter described, and MOUNT PROSPECT STATE BANK, as Trustee under Trust No. 916 dated June 11, 1979

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE MILLION SEVEN HUNDRED EIGHTY-FIVE THOUSAND AND NO/100 -----DOLLARS

Above Space For Recorder's Use Only

date September 3, 1981, secured by a mortgage or trust deed in the nature of a mortgage recorded September 28, 1981, in the office of the Recorder of Cook County, Illinois, in Doc. #86-037863 & Registered in page \_\_\_\_\_ as document No. LR3,233,915 conveying to THE FIRST CHICAGO BANK OF MOUNT PROSPECT, A Corporation of Illinois, Trustee certain real estate in Cook County, Illinois described as follows:

(See Rider Attached)

- Property Address: Rockdale Lane, Barrington Hills, Ill.
- PIN: 1-21-205-007 - LOT-20
- 1-21-206-001 - LOT-20
- 1-21-206-005 - LOT-7
- 1-21-206-006 - LOT-8
- 1-21-206-007 - LOT-18
- 1-21-206-008 - LOT-31

AAQ

2. The amount remaining unpaid on the indebtedness is \$ 342,240.83

3. Said remaining indebtedness of \$ 342,240.83 shall be paid on or before December 31, 1988.

\*The First Chicago Bank of Mount Prospect Prime Rate changing from time to time plus .5%.  
\*\*The First Chicago Bank of Mount Prospect Prime Rate changing from time to time plus 3%.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until \_\_\_\_\_ at the rate of \* per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at \_\_\_\_\_ and interest after maturity at the rate of \*\* per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at THE FIRST CHICAGO BANK OF MOUNT PROSPECT

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest hereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

Attest: \_\_\_\_\_ (SEAL)  
Corporate Secretary

THE FIRST CHICAGO BANK OF MOUNT PROSPECT,  
A Corporation of Illinois, Trustee  
By: \_\_\_\_\_ (SEAL)  
Trust Officer

ATTEST: \_\_\_\_\_  
Corporate secretary

MOUNT PROSPECT STATE BANK, as  
Trustee under trust No. 916 (SEAL)  
By: \_\_\_\_\_  
Trust Officer

This instrument was prepared by John C. Beresheim, Vice President, The First Chicago Bank of Mount Prospect, 111 East Busse Avenue, Mount Prospect, Ill., 60056

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STATE OF ILLINOIS

ss.

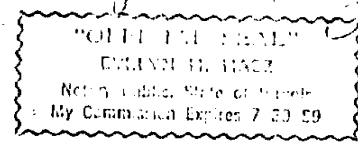
COUNTY OF COOK

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Peter D. Walter and Paul M. Greene, Trust Officer and Asst. Secy, respectively, of First Chicago Bank of Mount Prospect personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead, and as the free and voluntary act of said corporation

GIVEN under my hand and official seal this 26th day of February 1988

*Evelyn H. Macz*  
Notary Public



STATE OF ILLINOIS

ss.

COUNTY OF COOK

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_

Notary Public

STATE OF ILLINOIS

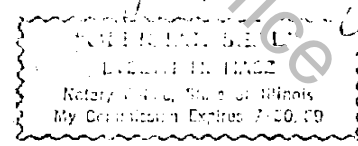
COUNTY OF COOK

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Peter D. Walter Trust Officer and Paul M. Greene Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Asst. Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 26th day of February 1988

*Evelyn H. Macz*  
Notary Public



Box 88100745

EXTENSION AGREEMENT I

DEPT. OF RECORDS  
ILLINOIS  
THILLI TRAN 4531 02/27/88 15:40:00  
COOK COUNTY RECORDER  
88100745  
\$15.00

*[Handwritten signature]*

88100745

GEORGE E. COLE  
LEGAL FORMS

FILE TO

# UNOFFICIAL COPY

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## LEGAL DESCRIPTION

Lots 1, 7, 8, 10, 11 and 20 in Sutton Creek, a subdivision of much of the North 1/2 of Section 21 and an exiguous part of the Southeast 1/4 of the Southwest 1/4 of Section 16, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

88100745

Property of Cook County Clerk's Office

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