THIS INSTRUMENT WAS PREPARED BY:

FAYE PALMER BUSINESS & PROFESSIONAL

## ASSIGNMENT OF RENTS

## CITICORP**O**SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

88100026

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

OAK BROOK BANK

of the CITY

of OAKBROOK

County of DUPAGE

and

State of Illinois, not person ay but as Trustee under the provisions of a Trust Agreement dated January 18, 1982 , in consideration of a loan in the amount of Twenty thousand

and

known as Trust No. 8-1667

three hundred twelve and 50/100----dollars (\$ 20,312.50 evidenced by a promissory note and sourced by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, consideration, does hereby sell, assign, consideration, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

UNIT NUMBER 2-202 IN THE SANIPIPER CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL PSTATE:
THE WEST 8 ACRES OF THE EAST 30 PCRES OF THE SOUTH 60 ACRES OF THE SOUTH 5 OF THE SOUTH EAST & OF SECTION F TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26116685 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PIN #03-06-400-036-1029

DEPT-01 RECORDING \$12.25 #2222 TRAN 5535 03/07/88 13:27:00 19232 # 33 #-65-100024 COOK COUNTY RECORDER

more commonly known as:

869 Trace Drive, Unit 2-202, Buffalo Grove Illinois 60089

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or

which may be made or agreed to by the Association under the power herein granted.

(A((1)) OF 3C

The undersigned does hereby irrevocable appoint the Association the agent of the undersigned. the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, herebyentifying and confirming anything and everything that the Amountion may do.

## UNOFFICIAL COPY

Stopeny of County Clerk's Office

**建**定位的线点

大学 いっぱき

.

88100026

-2-1001

rofits bward the payment of any present or It is understood and agreed future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate. The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its

right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being

hereby expressly waived and released by the parties hereto or holders holders; and any of said parties or holders shall look solely to the retherefrom.	ereof, and by all persons claiming by or through or under said parties or all estate herein described, and the avails, issues and profits thereof or
IN WITNESS WHEREOF, Oak Brock Bonot personally but as Trustee as arc. csnid, has caused these presents President and its corporate seal to be becaute affixed and attested by it Day of January, A.E., 1988	to be signed by its VICE - PRESIDENT
Co	Oak Brook Bank not personally, but as trustee as aforesaid
Hy: Michelle Johnson	By: Katharus & Blumuthal IIS: VICE-PRESIDENT
STATE OF ILLINOIS ) COUNTY OF ) SS:	
respectively of the above and foregoing instrument is executed which name as Trustee, the above and foregoing instrument is executed as the above as	ry Public in and for the said County in the State aforesaid, Do HEREBY  personally known to me to  nt and michelle Johnson T.O. Secretary  nted, appeared before me the day in person and acknowledged that they  net and as the free and voluntar net of said corporation, as Trustee as  e corporate seal of said corporation to be thereto affixed.
GIVEN under my hand and Notarial Scal this 2776.	day of January, A.D. 19 &&
My Commission Expires: "OFFICIAL SEAL" LORAINE S. JOY NOTAGY: UBLIC, STATE OF "LINGIS MY COMMISSION EXPIRES 10/10/90 CITICORP NAVISOS TORM 1986 A 1961:	Notary Public Property of the Control of the Contro
OF RENT	avings of Illinois avings and Loan Association  ONE SOUTH DEARBORN CHICAGO, ILLINOIS 606 BUSINESS & PROFESSION FAYE PALMER Se9 TRACE DRIVE BUFFALO GROVE, IL6008 BUFFALO GROVE, IL6008 Hite earborn Street oos 60000 any 977 5000
N N N N N N N N N N N N N N N N N N N	avings avings avings of the control

ASSIGNM

## **UNOFFICIAL COPY**

Property of County Clerk's Office

A TORROSC

92000186