KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

PROSPECT, IL MOUNT

of the Village

Elk Grove οľ

County of

Cook

and State of Illinois,

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

THE FIRST CHICAGO BANK OF MOUNT PROSPECT

a corporation organized and existing under the laws of the United States

(hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use of occupancy of any part of the following described premises:

Lot 51 in Higgins Road Commercial Subdivision, Unit No. 33, being a Resubdivision in Section 21. Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

1.N. # 08-21-202-033 Property without - 189 GORDON ST. ELK GROVE UILLAGE, IL

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails there inder unto the Bank, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Bank their agent for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises or any part thereof, according to its own discretion, and to bring or expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby re lifting and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said of an shall have the power to use and apply said avails, issues and profits

It being understood and agreed that the said sink shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebted is or liability of the undersigned to the said Bank due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes, and assessments which may in its independent of all expenses and the care and management of said premises, including taxes, and assessments which may in its independent of all expenses and the care and management of said premises, including taxes, and assessments which may in its independent of all expenses and the care and management of said premises, including taxes, and assessments which may in its independent of all expenses and the care and management of said premises occupied by the said Bank may do by virtue hereof, it being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Bank, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Bank may in its orn name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebted ness or liability of the undersigned to the said Bank shall have been fully said, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in the payment of any Indebtedness or liability of the undersigned to the Bank.

This Instrument is signed by MOUNT PROSPECT STATE.

BANK, not not in the state of t Said day of the size of November acts a part hereof and any size of the no. 19 87 MOUNT PROSPECT STATE BANK, AS TRUSTEE UNDER TRUST NO. 544. and a company out H C c(SEAL) O, one extraction 15. i i jar doa lit**.o**n Vice President or the street with the street of the street (SEAL)

ATTEST Assistant Secretary

the undersigned aforesaid, DO HEREBY CERTIFY that Peter D. Walter and Paul M. Greene, Vice President and Assistant Secretary, respectively, of Mount Prospect State Bank

are subscribed to the foregoing Instrument, appersonally known to me to be the same persons whose names peared before me this day in person, and neknowledged that they juntary signed, sealed and delivered the said Instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

3rd

day of March

A. D. 19 88

"OFFICIAL SEAL"

successors and assigns.

COUNTY OF COOK

FORM 18902 BANKFORMS, INC

EVELYN H. HASZ

Notary Public, State of Illinois My Commission Expires 7/30/89

UNOFFICIAL COPY

OPT (Motor)

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