

UNOFFICIAL COPY

STATE OF ILLINOIS
DEPARTMENT OF INSURANCE



88103797

CERTIFICATE OF PAID-UP CAPITAL

WHEREAS, the UNITED INSURANCE COMPANY OF AMERICA, located at CHICAGO, in the State of ILLINOIS, has, by Resolution duly filed with this Department decreased its paid-up capital from \$10,319,197.50 to \$10,238,737.50 and from 4,127,679 shares, par value \$2.50 per share to 4,095,495 shares, par value \$2.50 per share; and

WHEREAS, the decrease in the capital of said Company was the result of the cancellation of 32,184 shares of stock acquired from the dissenting shareholders of Unicoa Corporation under the terms of an Agreement and Plan of Merger dated June 26, 1987 between said Company and Unicoa Corporation; and

WHEREAS, the decrease in the capital was accomplished by transferring the sum of \$80,460 from the capital account to the surplus account.

NOW, THEREFORE, I, the undersigned Director of Insurance of the State of Illinois, do hereby certify that the paid-up capital of UNITED INSURANCE COMPANY OF AMERICA is \$10,238,737.50.

IN TESTIMONY WHEREOF, I here to set my hand and cause to be affixed the seal of my office. Done at the City of Springfield this 1st day of MARCH, 1988.

John E. Washburn
JOHN E. WASHBURN
Director of Insurance

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DEPT-01 \$12.25
T43333 TRAN 3285 03/11/88 10:31:00
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COOK COUNTY RECORDER

200 MAIL

Return to:
James G. Hertz
One East Wacker Drive
Chicago, IL 60601



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