

UNOFFICIAL COPY

88109310

FHA Case No.

131:531-0397-703 / 203B
LOAN #00043929(0094)

State of Illinois

Mortgage

This Indenture, made this 11TH day of MARCH, 19 88, between

DAVID J. BEAULIEU
Gloria M. BEAULIEU, HUSBAND AND WIFE

D. MCDOLORES

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION

, Mortgagee, and

a corporation organized and existing under the laws of THE STATE OF COLORADO

, Mortgagee.

Witnesseth: That whereas the Mortgagee is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

SEVENTY THREE THOUSAND EIGHT HUNDRED FIFTY THREE AND 00/100

Dollars \$ 73,853.00, payable with interest at the rate of TWELVE

percentum (12.000) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its

office at 7900 EAST UNION AVENUE, SUITE 500

DENVER, CO 80237

or at such other place as the holder may designate in writing, and delivered, the said principal and interest being payable in monthly installments of

SEVEN HUNDRED FIFTY NINE AND 66/100

Dollars (\$ 759.66), on the first

day of MAY, 19 88, and like sum on the first day of each and every month thereafter until the note is

fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

APRIL, 2018.

Now, Therefore, the said Mortgagee, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents **Mortgage and Warranty** unto the Mortgagee, its successors or assigns, the following described Real Estate situated, lying, and being in the county of

COOK and the State of Illinois, to-wit:

LOT 40 IN BLOCK 5 IN PAULING'S BELMONT AVENUE ADDITION TO CHICAGO IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PERMANENT TAX ID# 13-27-126-002

LAC

ALSO KNOWN AS:
2553 NORTH KILBOURN AVENUE
CHICAGO, ILLINOIS 60641

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagee in and to said premises.

This document is subject to the provisions of the National Housing Act which require a One-Time Mortgage Insurance Premium Payment, including sections 203(b) and (c) in accordance with the regulations for these programs.

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FHA ASSUMPTION RIDER TO THE MORTGAGE/DEED OF TRUST

This Rider, dated this 11TH day of MARCH 19 88, amends the
Mortgage/Deed of Trust of even date by and between

DAVID J. BEAULIEU
DOLORES M. BEAULIEU, HUSBAND AND WIFE
DOLORES

, hereafter referred to as Mortgagor/Grantor, and

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION

, hereafter referred to as Mortgagee or Holder of the Note, as follows:

The mortgagee or holder of the note shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by the mortgage/deed of trust to be immediately due and payable if all or part of the property is sold or otherwise transferred (other than by devise, descent or operation of law)

by the mortgagor/grantor, pursuant to a contract of sale executed not later than 12 months after the

date on which the mortgage/deed of trust is encumbered for insurance, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF,

DAVID J. BEAULIEU
DOLORES M. BEAULIEU, HUSBAND AND WIFE
DOLORES

HAVE set THEIR hands(s) and seal(s) the day and year first aforesaid.

David J. Beaulieu [Seal]

DAVID J. BEAULIEU

Dolores M. Beaulieu [Seal]

DOLORES M. BEAULIEU
DOLORES

[Seal]

[Seal]

Signed, sealed and delivered
in the presence of

[Signature]

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SEE ATTACHED ASSUMPTION RIDER

The Covenants Herein Contained... shall be deemed to be a part of the mortgage...

It is Expressly Agreed that the mortgagor shall not be held liable for the payment of the mortgage...

Notwithstanding to the contrary of anything herein contained...

Notwithstanding to the contrary of anything herein contained, the mortgagor shall not be held liable...

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Witness the hand and seal of the Mortgagor, the day and year first written,

David J. Beaulieu [Seal] Dolores M. Beaulieu [Seal]
 DAVID J. BEAULIEU DOLORES M. BEAULIEU
 DOLORES
 _____ [Seal] _____ [Seal]

State of Illinois

County of COOK

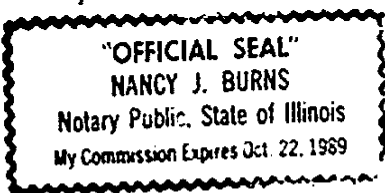
I, UNDER SIGNED, a notary public, in and for the county and State aforesaid, Do Hereby Certify That DAVID J. Beaulieu

and Dolores M. Beaulieu, his wife, personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed, and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this

11 day MARCH, A.D. 1988
Nancy J. Burns

 Notary Public



Doc. No.

Filed for Record in the Recorder's Office of

County, Illinois, on the

day of

A.D. 19

at

o'clock

m., and duly recorded in Book

of

page

DEPT-01 \$15.25
 T#3333 TRAN 3/16/88 11:40:00
 #7510 # C # 88-109310
 COOK COUNTY RECORDER

PREPARED BY AND RETURN TO:

WESTAMERICA MORTGAGE COMPANY
 17 WEST 635 BUTTERFIELD ROAD, SUITE 140
 OAKBROOK TERRACE, IL 60181

-88-109310

15 Mar