

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

88110895

THIS AGREEMENT, made this First day of March, 1988 between DENNIS KANARA, TRUSTEE, LAKEVIEW TRUST AND SAVINGS BANK, Party of the First Part and CARL I. BROWN AND COMPANY, Party of the Second Part;

WITNESSETH WHEREAS, the said Party of the First Part now owns and holds the following Mortgage more fully described as Document Number (Deed of Trust or Mortgage)

88056352, recorded in Cook County, Illinois on the 5th day of February, 1988, covering the following described premises:

THE NORTH 1/2 OF LOT 25, LOTS 26 AND 27 IN BLOCK 12 IN O. RUETER AND COMPANY'S RICHTON PARK, SUBDIVISION BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF SECTION 35, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.A.O.

PERMANENT INDEX NUMBER: 31-35-109-052 alldan

The Party of the Second Part now owns and holds the Mortgage (Deed of Trust or Mortgage)

more fully described as Document Number 88090085 dated the 2nd day of March, 1988 and recorded in Cook County, Illinois covering the aforementioned premises. Said Mortgage is subordinate to the Mortgage (Deed of Trust or Mortgage) held by Party of the First Part. Mortgage)

NOW, THEREFORE, in consideration of the sum of ten dollars and other good and valuable consideration paid to Party of the First Part, the receipt and sufficiency of which is hereby acknowledged, the said Party of the First Part hereby covenants and agrees with said Party of the Second Part to subordinate any right of claim to lien it may have by virtue of the Mortgage recorded as Document Number 88056352 (Deed of Trust or Mortgage).

THIS AGREEMENT may not be changed or terminated orally. This agreement shall bind and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns. The word "Party" shall be construed as if to read "Parties" whenever the sense of this agreement so requires.

IN WITNESS WHEREOF, the said Party of the First Part has duly executed this Agreement the day and year first above written.

LAKEVIEW TRUST AND SAVINGS BANK
COMPANY NAME

BY: Dennis Kanara

BY: Thomas F. Burgess SEAL

DENNIS KANARA
NAME

TRUSTEE
TITLE

THOMAS F. BURGESS
NAME

N.P.
TITLE

STATE OF _____
COUNTY OF _____

On this 3rd day of MARCH, 1988 before me appeared

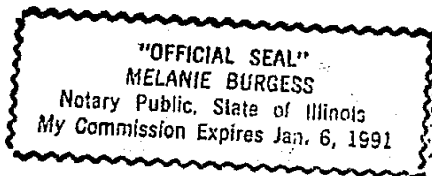
DENNIS S. KANARA
to me personally known, who being by me duly sworn, did say that he/she is the TRUSTEE of LAKEVIEW BANK

a Corporation, and that the seal affixed to the foregoing instrument is the Corporate Seal of said Corporation and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and said DENNIS S. KANARA TRUSTEE acknowledged said instrument to be the free act and deed of said Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at my office in Chicago, Illinois the day and year last above written.

Melanie Burgess
Notary Public

My Commission Expires:



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THE STATE OF ILLINOIS, County of Cook, ss. I, Clerk of said County, do hereby certify that the following is a true and correct copy of the original as the same appears in the records of said County:

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this _____ day of _____, 19__.

Clerk of Cook County

DEPT-01 \$12.00
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 #7594 + C * -88-110895
 COOK COUNTY RECORDER

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...of the original as the same appears in the records of said County...

...this agreement shall...

...of the first part has duly executed...



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"OFFICIAL SEAL"
 NELLIE MURPHY
 County Clerk of Cook County
 Chicago, Illinois

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