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LOAN MODIFICATION AGREEMENT

88115641

THIS AGREEMENT dated February 6, 1988, by and between the Harris Bank Hinsdale, a National Association ("Mortgagee"); the Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale as Trustee under Trust Agreement dated February 6, 1984, and known as Trust No. L-787 ("Mortgagor"); and Joseph V. Pecora, Anthony V. Pecora and Frank Pecora ("Guarantors"). Witnesseth:

WHEREAS, Mortgagee has agreed to lend Mortgagor the principal amount of Two Hundred Fifteen Thousand and No/100's dollars (\$215,000.00) evidenced by a promissory note dated February 6, 1984, and secured by a Mortgage dated February 6, 1984, recorded February 21, 1984, in the Recorder's Office of Cook County, Illinois, as Document No. 26975041, mortgaging, granting, and conveying to Mortgagee the property legally described as:

See Exhibit "A" attached hereto and made a part hereof.

WHEREAS, on February 6, 1987, Mortgagor and Mortgagee executed a Loan Modification Agreement recorded March 21, 1987, in the Recorder's office of Cook County, Illinois as Document No. 87-162666.

WHEREAS, on February 6, 1986, Mortgagor executed a Loan Modification Agreement recorded April 18, 1986, in the Recorder's office of Cook County, Illinois as Document No. 86-151238.

WHEREAS, on February 6, 1985, Mortgagor and Mortgagee executed a Loan Modification Agreement recorded March 4, 1985, in the Recorder's office of Cook County, Illinois as Document No. 85-00266.

WHEREAS, on July 23, 1984, Mortgagor and Mortgagee executed a Loan Modification Agreement recorded August 21, 1984, in the Recorder's office of Cook County, Illinois as Document No. 84-22489.

WHEREAS, said note is due and payable and the parties wish to extend the maturity date of the note;

NOW, THEREFORE, the parties hereto agree to extend the Maturity date of the mortgage and note to February 6, 1989.

In all other respects, the parties hereto reconfirm and ratify the provisions of the mortgage, note and construction loan agreement.

This loan modification agreement is executed by the Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale not personally, but as Trustee as aforesaid in the exercise of the power and authority vested in it as such Trustee; and it is expressly understood and agreed that nothing contained herein or in said note and mortgage shall be construed as creating any liability on the Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale as Trustee or on the Harris Bank Hinsdale, National Association f/k/a The First

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National Bank of Hinsdale personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied contained herein, all such liability, if any, being expressly waived by the Trustee and by every person now or hereafter claiming any right of security hereunder, and that so far as the Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale as Trustee and its successors and the Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises conveyed thereby for the payment hereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided, or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF the Harris Bank Hinsdale, National Association, f/k/a The First National Bank of Hinsdale not personally, but as Trustee as aforesaid, has executed this Loan Modification Agreement this 6th day of February, 1988.

Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale as Trustee under Trust Agreement dated February 6, 1984, and known as Trust No. 1-729, and not personally

BY: *John Hain*
Land Trust Officer

ATTEST: *Marcy M. Mosburg*

IN WITNESS WHEREOF, Mortgagee has executed this Loan Modification Agreement this 6th day of February, 1988.

Harris Bank Hinsdale, National Association f/k/a The First National Bank of Hinsdale

BY: *Paul Purxura*

IN WITNESS WHEREOF, Guarantors have executed this Loan Modification Agreement this 6th day of February, 1988.

Joseph Pecora
Joseph Pecora

Anthony Pecora
Anthony Pecora

Frank Pecora
Frank Pecora

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EXHIBIT "A"

This Exhibit "A" is attached hereto and becomes a part hereof to Loan Modification Agreement dated February 6, 1988 by and between Harris Bank Hinsdale, N.A. f/x/a First National Bank of Hinsdale (mortgagee) and Harris Bank Hinsdale, N.A. f/x/a First National Bank of Hinsdale as Trustee under Trust Agreement dated February 6, 1984 and known as Trust No. L-787 (mortgagor) and Joseph T. Pecora, Anthony V. Pecora and Frank Pecora (Guarantors).

Parcel A: Commencing at the intersection of the East line of South Ashland and the South line of the North West 1/4 of the South West 1/4 of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian; thence North along the East line of South Ashland Avenue, a distance of 33 feet for a point of beginning; thence East on a line parallel with the South line of said North West 1/4 of the South West 1/4, a distance of 125 feet; thence North on a line parallel to the east line of South Ashland Avenue, a distance of 280 feet; thence West on a line parallel to the South line of said North West 1/4 of the South West 1/4, a distance of 125 feet; thence South along the East line of South Ashland Avenue, a distance of 280 feet to point of beginning in Cook County, Illinois.

Parcel B: The North 66.25 feet of the South 379.25 feet of the East 125 feet of the West 125 feet of the North West 1/4 of the South West 1/4 of Section 5, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.L.N. 20-05-300-017 *DM*

Harris Bank Hinsdale, N.A.
f/x/a The First National Bank
of Hinsdale as Trustee under Trust
Agreement dated February 6, 1984
and known as Trust No. L-787
and not personally

X *Joseph T. Pecora*
Joseph T. Pecora

X *Anthony V. Pecora*
Anthony V. Pecora

BY:

X *Frank Pecora*
Frank Pecora

ATTEST:

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State of Illinois)
County of DuPage)

MAR 2 1988

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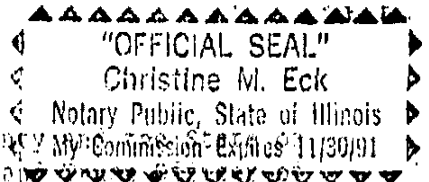
I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Joseph Pecora, Anthony Pecora, Frank Pecora, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of February, 1988.

Commission Expires:

Christine M. Eck
Notary Public

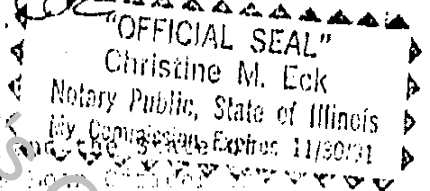
State of Illinois)
County of DuPage)



I, the undersigned, a Notary Public in and for said County and the State of Illinois, do hereby certify that Janet Hale, who is loan officer at Harris Bank Branch, National Association 17774 The First National Bank of Hinsdale, and Nancy K. Yorkburg, also Officer, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Presidents, appeared before me this day in person and acknowledged that she signed and delivered the foregoing instrument as her free and voluntary act, and as the free and voluntary act of the corporation for the uses and purposes therein set forth, and she acknowledged that she, as authorized officer of the corporation, affixed the corporate seal to the foregoing and present as her free and voluntary act and as the free and voluntary act of the corporation, for the uses and purposes therein set forth. Given under my hand and official seal this 1st day of March, 1988.

Commission Expires:

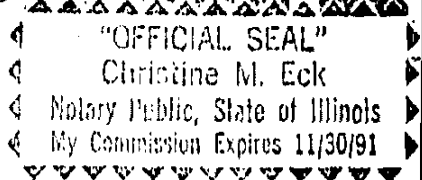
Christine M. Eck
Notary Public



I, the undersigned, a Notary Public in and for said County and the State of Illinois, do hereby certify that Gail Chapman, who is loan officer at Harris Bank Branch, National Association 17774 The First National Bank of Hinsdale, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Loan Officer, appeared before me this day in person and acknowledged that she signed and delivered the foregoing instrument as her free and voluntary act and as the free and voluntary act of the corporation, for the uses and purposes therein set forth and she, as authorized officer of the corporation, affixed the corporate seal to the foregoing instrument as their free and voluntary act and as the free and voluntary act of the corporation, for the uses and purposes therein set forth. Given under my hand and official seal this 1st day of March, 1988.

Commission Expires:

Christine M. Eck
Notary Public



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\$14.00/E

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SUBJECT: [Illegible] [Illegible] [Illegible]

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