

UNOFFICIAL COPY

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SUBORDINATION
OF LIEN
One trust deed or
mortgage to another

1988 MAR 23 AM 11:35

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The above space for Recorders use only

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Additional Advance Agreement

WHEREAS, Lawrence J. Ligas, Single and never having been married,

by his mortgage dated June 12, 1987 and recorded in the Recorder's Office of Cook County, Illinois, on June 12, 1987 as Document No. 87321920 did convey unto Melvin E. Green and Jean Green certain premises in Cook County, Illinois, described as follows: Lots 12 and 15 (except that part taken for Ogden Avenue) in Block 6 in Union Park Second addition to Chicago, in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 1390 West Fulton, Chicago, Illinois 60607
Permanent Index Number: 17-08-311-006 & 17-08-311-007

**\$12.00
FILING**

to secure their note for \$60,000.00 - Sixty thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the said Lawrence J. Ligas, a Bachelor by his note / agreement 3-9-88 and recorded in said Recorder's Office on 3-11-88 as Document 88103523 did convey unto Security Federal Savings and Loan Association of Chicago the said premises to secure their agreement / note for \$75,000.00 - Seventy five thousand and 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described and held by Melvin E. Green and Jean Green as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Additional Advance Agreement recorded as document No. 88103523 secondly described.

NOW THE FOREGOING, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Melvin E. Green & Jean Green in hand paid, the said Mortgage does hereby covenant and agree with the said Security Federal Savings and Loan Association of Chicago that the lien of the note owned by said Melvin E. Green and Jean Green and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Additional Advance Agreement to said Security Federal Savings and Loan Association of Chicago as aforesaid for all advances made or to be made on the note secured by said last named Note Agreement Holder and for all other purposes specified therein.

WITNESS the hand and seal of said this 22 day of March

A.D. 1988
Kathleen L. Cygan
Jean Brzezinski
(Signed)

89115826

State of Illinois,)
County of Cook) SS

I, Kathleen L. Cygan, a Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Melvin E. Green and Jean Green Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 3/22/88 (Date)

Kathleen L. Cygan
"OFFICIAL SEAL"
Kathleen L. Cygan
Notary Public, State of Ill.
My Commission Expires Dec. 2, 1989

(Strike "to" if instrument subordinated to is a mortgage)

Mail to: NAME

This Instrument Prepared By:

ADDRESS
CITY
STATE

NAME Thomas W. Przyborski, Vice President
Security Federal Savings & Loan Assoc.
ADDRESS 1209 North Milwaukee Avenue

OR RECORDER'S OFFICE BOX NO. 215

Chicago, Illinois 60622

HW

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