

UNOFFICIAL COPY Form #20

Certificate No. 1103300 Document No. 334 RR2

TO THE REGISTRAR OF TITLES
COOK COUNTY, ILLINOIS:

You are directed to register the Document hereto attached
on the Certificate 1103300 indicated affecting the
following described premises, to-wit:

UNIT WC-106 IN BALLARD POINT CONDOMINIUM AS DELINEATED ON A SURVEY OF
THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST
QUARTER OF SECTION 14, AND PART OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE
12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS
EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25261198, AND FILED AS DOCU-
MENT LR3133750, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Handwritten notes:
CG-11 305 1111 - 1111 UN
34 70 PARKS OF UNH E-101
See Notices Clerk's Office

Section 14 Township 41 North, Range 12 East of the
Third Principal Meridian, Cook County, Illinois.

Signature:
Timothy L. Duffy

CHICAGO, ILLINOIS 3/23 19 98

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Property of Cook County Clerk's Office

10/11/2011 10:04 AM

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STATE OF ILLINOIS

County of Cook

88119740

CONTRACT RESCINDED IN LIEU OF FORECLOSURE

WHEREAS, a certain MORTGAGE, made this 22 day of Nov, 1987, between CHASE AND MANHATTAN TRUST COMPANY (Mortgage Company) and Property Owners;

RECORDED (36)

LEONIDA M. SAMBO; TERESITA M. SAMBO;

WITNESSETH that the Mortgage Company is the Holder of indebtedness described in and secured by a mortgage on real estate recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 206217 or is the servicing agent for the Holder of said indebtedness;

and whereas, said mortgagor is and has been in default, and the sum of principal, plus interest, fees and costs, is at present due and outstanding on the obligation secured by said mortgage, and the market value of the mortgaged premises is agreed to be equal to or less than the indebtedness;

and, in witness whereof, in consideration of the mutual covenants to be performed by the respective parties, it is hereby agreed as follows:

1. The Property Owners hereby agree to and do hereby deposit with the Mortgage Company the following documents, to-wit:

a. General warranty deed executed by the Property Owners conveyed in full to said premises to the Mortgage Company at its office in fee simple;

b. Assignment to the Mortgage Company of any and all fire, wind-storm, hazard and homeowners or other insurance policies;

c. Assignment of leases and rents;

d. Assignment of monies collected or to be collected by Receiver;

e. Abstract of Title, or Torrens Owner's Duplicate Certificate of Title, or Owner's Guaranty Title Policy properly assigned to the Mortgage Company or its office;

f. Owner's guaranty title policy properly assigned to the Mortgage Company;

and said documents have been so deposited, and the necessary approval for record obtained, said Mortgage Company shall record said deed and cause an examination of title then to be made.

2. When a report has been received showing title in the Mortgage Company or its office in fee simple, subject only to:

- a. said mortgage;
- b. existing leases;

Legal description affects property on Certificate of Title and other property

3/11/88

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- all debts and claims, where no notice thereof appears of record;
- all taxes and assessments not confirmed by a Court of record;
- all lien restrictions and party wall agreements of record;
- all general taxes, installments of special assessments, and any sales or forfeitures thereof; and
- all laws and building ordinances;

They also agree that they shall:

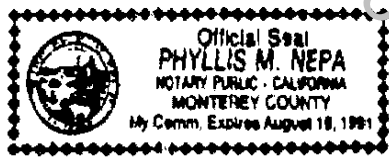
- 1. Cancel the mortgage and the note secured thereby;
- 2. Secure a release of said mortgage;
- 3. Surrender the documents deposited by the Property Owners.

It is hereby agreed, that a charge of title in the Mortgage Company is not intended, and the parties thereto and if the title to the premises at subject is held by others other than those to which said title is to be subject, they shall cause forth said Mortgage Company within 30 days from the date hereof, to accept such title or shall deliver to property owners all interest in said premises which was conveyed by said mortgage, and a deed of reconveyance shall be immediately filed for record and the Property Owners hereby appoint the president or other executive officer of the Mortgage Company, as agent, to accept delivery of said title and deed of reconveyance for record; and in this event said mortgage and the note secured thereby and every obligation and liability to the Mortgage Company under said note and mortgage shall remain in full force and effect the same as though this agreement had never been entered into, and said Mortgage Company shall have all the rights it had prior to the execution of this Agreement.

It is hereby certified, the Mortgage Company has caused this instrument to be signed and sealed to its name and on its behalf by the undersigned, and as authorized to execute this instrument, and the Property Owners have executed this instrument under their seal, all as of the date hereof.

Phyllis M. Nepe (SEAL)
Richard E. Van Horn (SEAL)

Witness my hand and seal to before me this 2nd day of May, 1981
Phyllis M. Nepe
 Notary Public
Richard E. Van Horn
 Richard E. Van Horn, Vice President
 Property Owners
 24412494



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IDENTIFIED NO.	
ASSISTANT CLERK	HARRY BUSBY

BRADY & ASSOCIATES
 ATTORNEYS AT LAW
 211 W. WASHINGTON AVENUE
 SUITE 210
 CHICAGO, ILLINOIS 60601

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 COOK COUNTY RECORDER

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