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ASSIGNMENTS OF RENTS

Know all men by these presents, that Jackie E. Oakes and Emma Lou Oakes, his wife

of the Village of So. Chgo. Hts. County of Cook and State of Illinois

In order to secure an indebtedness of Twenty Thousand and 00/100-----
executed a mortgage of even date herewith, mortgaging to Chicago Heights National Bank,
Chicago Heights Illinois, the following described real estate:

Lot 25 in Sank Trail Manor, a Subdivision of Lot 5 (except the South 886 feet thereof) in Circle Court Partition of Northeast Quarter of Section 32 and West half of Northwest Quarter of Section 33 (except Railroad Property) in Township 25 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 3217 Enterprise
South Chicago Heights, IL 60411

PTN No. 32-37-218-009-0000 ⁴⁶⁰

and, whereas, Chicago Heights National Bank, Chicago Heights Illinois, is the holder of said mortgage and the note secured thereby;

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Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,

Jackie W. Oakes and Emma Lou Oakes, his wife hereby sell, assign, transfer, let, demise and set over unto the said Chicago Heights National Bank Chicago Heights Illinois, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted. It being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder to the assignee herein.

And Jackie W. Oakes and Emma Lou Oakes, his wife

hereby irrevocably appoint the said Chicago Heights National Bank, Chicago Heights Illinois, as agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in any name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that the said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

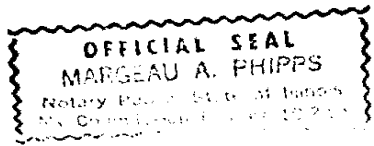
Given under hand and seal this day of A. D. 19

This instrument prepared by and mail to:
Margeau A. Phipps
c/o Chicago Heights Nat'l Bank
1030 Dixie Highway
Chicago Heights, IL 60411

Jackie W. Oakes (Seal)
Emma Lou Oakes (Seal)

State of Illinois }
County of Cook }

I, Margeau A. Phipps a Notary Public in and for said County, in the State aforesaid, do hereby certify that Jackie W. Oakes and Emma Lou Oakes, his wife personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.



GIVEN under my hand and Notarial Seal, this 17th day of March A. D. 19 88

Margeau A. Phipps Notary Public.

Approved: S. D. Rakich
9-22-83

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Property of Cook County Clerk's Office

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