

QUIT CLAIM DEED IN TRUST

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Tr Form 2

ADDRESS OF GRANTEE
50 NORTH BROCKWAY
PALATINE, ILLINOIS 60067

1988 MAR 24 PH 3:05

88121110

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor LINDA M. PALMER, a Spinster; and AIDA C. VALLEJO, a Widow Not Since Remarried

of the County of Cook and State of Illinois for and in consideration of TEN AND NO/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid. Convey and quit claim unto PALATINE NATIONAL BANK, Palatine, Illinois, a national banking association, as Trustee under the provisions of a trust agreement dated the 10th day of March 19 88, known as Trust Number 5302, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 125 in Fair Meadows Planned Development Plat of Subdivision of part of the North West Quarter of Section 1, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

12.00

DATE 8/18/88
BUYER, SELLER, OR REPRESENTATIVE
SECTION 4, REAL ESTATE TRANSFER ACT
EXEMPT UNDER PROVISIONS OF PARAGRAPH 2

Permanent Tax Number: 02-01-104-020

2103 N. Westmoreland, Palatine, IL 60067

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired in contract to sell, to grant options to purchase or sell or on any terms to convey either with or without consideration to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of having the amount of present or future rentals to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easement or charges of a kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises, or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obligated to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obligated to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee in relation to said real estate shall be conclusive evidence in favor of every prior conveyance or claim under any such conveyance, lease or other instrument, (as that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries hereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of trust, his or their predecessors in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, profits and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor S hereby expressly waive and release any and all right or benefit under and to virtue of any and all statutes of the State of Illinois, providing for the exemption of homestead from sale on execution or otherwise.

In Witness Whereof, the grantor S aforesaid by VE hereunto set their hand S and seal S this 10th day of March 19 88

Linda M. Palmer (Seal)
LINDA M. PALMER (Seal)

Aida C. Vallejo (Seal)
AIDA C. VALLEJO (Seal)

State of Illinois } I, the undersigned, a Notary Public in and for
County of Cook } SS said County, in the state aforesaid, do hereby certify that LINDA M. PALMER, a Spinster; and AIDA C. VALLEJO, a Widow Not Since Remarried

personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10th day of March 19 88

Notary Public

Mail to: PALATINE NATIONAL BANK
50 North Brockway
Palatine, Illinois 60067

2103 N. Westmoreland
Palatine, IL 60067

For information only insert street address of above described property.

Box 424

The Space for affixing Riders and Revenue Stamps

FOR INFORMATION ONLY
315 NORTH QUINCY
PALATINE, ILLINOIS 60067

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PROPERTY OF COOK COUNTY CLERK'S OFFICE