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LONGI REALTY COMPANY
SALES • MORTGAGES

MANAGEMENT . INSURANCE

2604 DEMPSTER STREET, SUITE 404 DES PLAINES, ILLINOIS 60016

TELEPHONE (312) 298-8897

COMMISSION AGREEMENT

We, the undersigned, do hereby agree to pay Peter Longi d/b/a Longi Realty Company, a real estate brokers commission for consummating a longe by and between John and Louise Rossen, as Landlord, and KFC National Management Company, as Tenant, for the property commonly known as North-West Corner of Madison Street and Ashland Avonue, Chicago, Illinois. See attached Exhibit "A" for legal description.

The sald commission shall be \$7,000,00 for the rontal payable under the fixed term of sold lease. Said \$7,000.00 commission shall be payable as follows:

\$3,500.00 at the time that all permits, or contingencies have been obtained by KFC National Management Company and said lease has become in full force and affect.

The balance of said commission of \$3,500,00, shall be due and payable 60 days after the lease terms and conditions have been fulfilled as stated above.

If KFC National Management Company exercises its option or options to extend this lease beyond the 15 year fixed term, the said Landlord shall pay an additional sum of 3% of said additional rental to Peter Longi as additional rent estate commission.

Dated this 4th day of ___ Ma

, 1981,

John Rossen

Louise Rossen

AGREED:

LONGI REALTY COMPANY

Peter Longi

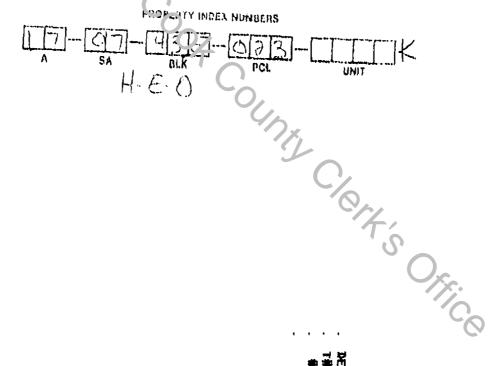
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MAIL REALTY 60 AVE MARLEM 60648 1 LL 7 450 60.

EXHIBIT "A"

LEGAL DESCRIPTION

The South half of Lot 10 (except that part hereof taken and used for alley) in Page and Woods Subdivision of Block 64 in the Canal Trustee's Subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, and commonly known as 1606 W. Madison St., Chicago, Illinois.





#1111 TRAN 6919 93/25/88 13:56:00 #3983 # 64 **-685-12:3705 CDOX COUNTY RECORDER

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The Bulletin Street

A DE SENSON SE STATE NOTE IN THE RECORD ATTACAGE NOTES 00.484 GRABSAND OFFE SENT \$15 E2

