

This Indenture, made this 2nd day of March 1988, by and between Brickyard Bank 6455 W. Diversey Ave., Chicago, Il. 60635

the owner of the mortgage or trust deed hereinafter described, and Kyrillos & Cynthia Papastavrou and Gus Kostopoulos & Voula Kostopoulos

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Kyrillos & Cynthia Papastavrou

dated March 2nd, 1987, secured by a mortgage or trust deed in the nature of a mortgage recorded

March 9th, 1987, in the office of the Recorder of Cook County, Illinois, in

of at page as document No. 87128545 conveying to

Brickyard Bank 6455 W. Diversey Ave., Chicago, Il. 60635

certain real estate in Cook County, Illinois described as follows:

Lots 7, 8, 9, 10 and 11 in Block 9 in Kennedy's Resubdivision of the East half of the South East quarter of Section 28, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

PIN#'s 13-28-419-027 - Lot 7
13-28-419-028 - Lots 8 & 9
13-28-419-031 - Lots 10 & 11

HAO

88128670

2. The amount remaining unpaid on the indebtedness is \$ 21,559.76

3. Said remaining indebtedness of \$ 21,559.76 shall be paid on or before March 2nd, 1989

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until March 2nd, 1989, at the rate of 9.50% per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 12.50% per cent per annum, and interest after maturity at the rate of 12.50% per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Brickyard Bank 6455 W. Diversey Ave., Chicago, Il. 60635

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Handwritten signatures and seals for Kyrillos Papastavrou & Cynthia Papastavrou, Gus Kostopoulos & Voula Kostopoulos.

This instrument was prepared by Barbara Rohleder, Brickyard Bank 6455 W. Diversey, Chgo. Il. 60635 (NAME AND ADDRESS)

UNOFFICIAL COPY

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

019982188

Form 84-287 Standard, Inc.

12.00

24 2 88 RVM 62

I, _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this _____ day of _____, 19____, and signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said Corporation, he in a fit said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public _____

I, _____, Secretary of said Corporation, who are personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public _____

I, _____, Secretary of said Corporation, who are personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public _____

My Commission Expires 4-12-80
 Notary Public, State of Illinois
 BARBARA ROHLDER
 Notary Public

I, _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this _____ day of _____, 19____, and signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public _____

019982188

STATE OF Illinois MAR 29 1988 12697 88128670 - A - Rec 12.00