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EXTENSION AGREEMENT

This Indenture, made this 3rd day of March 1988, by and between

Affiliated Bank/North Shore National

the owner of the mortgage or trust deed hereinafter described, and

David Calder Ure and Estelle Ure, Husband and Wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of \$150,000.00 One Hundred Fifty Thousand Dollars***** dated May 18th 1987, secured by a mortgage or trust deed in the nature of a mortgage recorded June 4th 1987, in the office of the Recorder of Cook County, Illinois, as Document No. 87301746 conveying to Affiliated Bank/North Shore National certain real estate in Cook County, Illinois described as follows:

PARCEL 1:

LOT 6 IN BLOCK 3 IN UTHE'S ADDITION TO GLENCOE IN THE EAST 1/2 OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH AND ADJOINING PARCEL 1 IN UTHE'S ADDITION TO GLENCOE IN THE EAST 1/2 OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I. # 05-07-417-005-0000 COMMONLY KNOWN AS: 412 MADISON
GLENCOE, IL 60022

2. The amount remaining unpaid on the indebtedness is \$150,000.00

3. The Owner in consideration of such Extension promises and agrees to pay said remaining principal sum of \$150,000.00 secured by said mortgage and when therein provided, as hereby extended, together with interest thereon at the rate of 9.00% per cent per annum from date until maturity and with interest after maturity at the rate of *****. ***** the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of July 1988. All payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal.

Said payments are to be made at such banking house or trust company in the City of Chicago as the holder or holders of the note or notes may from time to time in writing appoint, and in absence of such appointment then at n/a

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for 10 days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

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Box 420

DEPT-01 RECORDING \$12.00
T#1111 TRAN 7197 04/04/88 12:27:00
#4849 # 2 * 8-8-136424
COOK COUNTY RECORDER

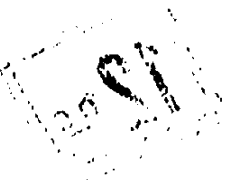
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This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed sealed and delivered this indenture the day and year first above written.

David Calder Uro (SEAL)
David Calder Uro

Estelle Uro (SEAL)
Estelle Uro

Approved by:
Affiliated Bank/North Shore National

Joan M. Bassak, Vice President
Joan M. Bassak, Vice President

Attested By:
Affiliated Bank/North Shore National

Willie Hinton, Assist. Sec., Vice-Pres.
Willie Hinton, Assist. Sec., Vice-Pres.

STATE OF ILLINOIS)
COUNTY OF COOK) ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joan M. Bassak Vice President of Affiliated Bank/North Shore National, and Willie Hinton Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistance Secretary, respectively, appeared before me this day in person and acknowledge that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the said corporate seal and said Bank to said instrument as her own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31 day of March, 1988.

"OFFICIAL SEAL"
Sally A. Spena
Notary Public, State of Illinois
My Commission Expires 6/16/91
Sally A. Spena
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK) ss

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that David Calder Uro/ Estelle Uro who is personally known to me to be the same person whose name is subscribed to the foregoing Extension Agreement, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Extension as his free and voluntary act for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 10th day of March, 1988.

"OFFICIAL SEAL"
Sally A. Spena
Notary Public, State of Illinois
My Commission Expires 6/16/91
Sally A. Spena
Notary Public

This document prepared by Affiliated Bank/North Shore National
1737 W. Howard Street
Chicago, IL 60626

Return to: Affiliated Bank/North Shore National
1737 W. Howard Street
Chicago, IL 60626

or BOX 420 ←

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