

UNOFFICIAL COPY

55136926

TRUST DEED

(FIRST NATIONAL BANK, TRUSTEE)

COOK NO. 338-338-0000

1988 APR -4 PM 2:40

55136926

FORM 201 3/64

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made March 18 1988, between
FIRST NATIONAL BANK OF BLUE ISLAND,

a Corporation, duly organized and existing under the laws of the United States, and qualified to do a trust business under and by virtue of the laws of the State of Illinois, doing business in Blue Island, Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated October 11, 1966 and known as trust number 66097, herein referred to as "First Party," and LAWRENCE R. HOCHBERG,

herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the principal sum of

---FIFTEEN THOUSAND AND No/100 Dollars,

made payable to FIRST NATIONAL BANK IN HARVEY

and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from March 18, 1988 on the balance of principal remaining from time to time unpaid at the rate of 11 3/4 per cent per annum in instalments as follows:

---TWO HUNDRED SIXTY TWO and 79/100

Dollars on the 1st day of May , 19 88 and

---TWO HUNDRED SIXTY TWO and 79/100

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of April , 19 95. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at the offices of the First National Bank of Blue Island, in Blue Island, Illinois, or at such place as the Holders of the Note may, from time to time, appoint in writing.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situated, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 2 in the Resubdivision of Lots 3, 4 and 5 in Block 94 in the Original Town of Portland (now known as Blue Island) a subdivision in the Southwest 1/4 of Section 31, Township 37 North, Range 14 East of the Third Principal Meridian, excepting therefrom the West 96' and the South 28' of Lot 5 and the West 96' of the South 6' of Lot 4 aforesaid (excepting any part of said Lot 2 which may fall in the South 6' of the West 96' of Lot 4 in Block 94 in Portland) in Cook County, Illinois.

12⁰⁰

RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, ON APRIL 6, 1988
FOR FURTHER INFORMATION, REFER TO THE INDEX
RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS,
ON APRIL 6, 1988
RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS,
ON APRIL 6, 1988

EFO P. I. #25-31-338-002-0000-TP

Property address: 2343 Canal Street, Blue Island, IL. 60406

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, appendages, fixtures, and appurtenances thereto belonging, and all rents, issues and profits charged for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and to a party with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter invented or necessary used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether simple, simple or centrally controlled), and other conveniences, including those mentioned in the foregoing, screens, window shades, storm doors and windows, door coverings, ladder beds, awnings, flower and water tanks. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in or premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts hereinafter set forth:

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from merchandise or other items or claims for debts not expressly subordinated to the lien hereon; (3) pay when due any assessments which may be levied by a tax or charge on the premises superior to the lien hereon, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay to full under protest in the manner provided by statute, any tax or assessment which First Party may elect to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of amounts sufficient either to pay the cost of replacing or repairing the same, or to pay to full the indebtedness accrued hereby, all in expenses necessary to the holder of the note, under insurance policies payable in case of loss or damage, to trustee for the benefit of the

NAME | First National Bank in Harvey
D STREET | 174 E. 154 Street
E CITY | Harvey, IL. 60426
L
I
V
E
R
Y
INSTRUCTIONS | L
OR
RECORDERS OFFICE BOX NUMBER

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

UNOFFICIAL COPY

Transcript

decalified between the date mentioned in the within Trust Deed has been

The lastment Note mentioned in the within Trust Deed has been

made at the Trustee Name and Address shown the Trust Deed.

19 FEBRUARY 1958

MY COMMISSION EXPIRES FEBRUARY 1958

Given under my hand and Notarized Seal this 26th day of February 1958

Associate Vice-President of the FIRST NATIONAL BANK OF BLUE ISLAND, and

a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, that

STATE OF ILLINOIS { 33
COOK COUNTY }

Associate Secretary

By _____ Associate Vice-President

FIRST NATIONAL BANK OF BLUE ISLAND AS TRUSTEE AS ALSO NOT PERSONALLY,

This TRUST DEED is executed by the FIRST NATIONAL BANK OF BLUE ISLAND, not personally but as trustee as also not personally, to the exercise of the powers herein granted to the trustee or successor of title in which this instrument shall have been and any trustee or successor shall be entitled to exercise the powers herein granted to the trustee or successor for all acts performed hereunder.

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