

UNOFFICIAL COPY

ASSIGNMENT OF REENTS
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability, and fitness, are excluded.

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88137253

SEPT-01 \$12.00
T#444 TRAM 1541 04/04/88 15:31:00
#9847 # D *-88-137253
COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

CHICAGO TITLE AND TRUST COMPANY as Trustee under
Trust Agreement dtd 2-16-88 known as Tr. #1091082 the
City of Chicago County of Cook
and State of Illinois in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee, Independence
Bank of Chicago
of the City of Chicago County of Cook
and State of Illinois his executors,

Above Space For Recorder's Use Only

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

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such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOTS 10, ~~11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100~~ IN BLOCK 4 IN E. A. CUMMINGS AND COMPANY'S
WEST 39TH STREET SUBDIVISION OF BLOCKS 38 AND 46 OF CIRCUIT
COURT PARTITION OF PART OF SECTION 31, TOWNSHIP 39 NORTH, RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

ELC 17

PERMANENT TAX NUMBER: 16-31-324-033 (AFFECTS LOT 10)
~~15-31-106-033 (AFFECTS LOT 11)~~
~~15-31-106-033 (AFFECTS LOT 12)~~

3820 South Maple, Berwyn,

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of, or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof. Exculpation Execution Clause and Acknowledgement executed by the
Mortgagor attached hereto, is made apart hereof and by this reference thereto.

(SEAL)

(SEAL)

STATE OF ILLINOIS

12.00

County of COOK

a notary public in and for said County, in the State aforesaid. Do Hereby

Certify that
personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of March 1988.

This instrument was prepared by Herbert H. Fisher, 205 West Wacker Drive, Chicago, IL 60606.

NAME AND ADDRESS

UNOFFICIAL COPY

EXCULPATION EXECUTION CLAUSE AND ACKNOWLEDGEMENT TO ASSIGNMENT OF RENTS TO INDEPENDENCE BANK OF CHICAGO Dated MARCH 30, 1988

88137253

THIS Assignment of Rents is executed by the Chicago Title and Trust Company, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated February 16, 1988 and known as Trust Number 1091082, in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Borrower or on said Trustee personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Borrower and its successors and said Trustee personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantors, if any.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed of its Vice-President or Assistant Vice-President and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

CHICAGO TITLE AND TRUST COMPANY

as Trustee as aforesaid, and not personally,

By [Signature]
VICE PRESIDENT

Attest [Signature]
ASSISTANT SECRETARY

STATE OF ILLINOIS)
) SS:
COUNTY OF C O O K)

I, the undersigned a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Vice President and Assistant Secretary of the Chicago Title and Trust Company, a corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of the corporation, caused the corporate seal of said corporation to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of March, 1988.

[Signature]
Notary Public

