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AMENDMENT TO MORTGAGE

THIS AMENDMENT TO MORTGAGE ("Amendment") is made as of March 23, 1988, by and between EMIL J. SMIDER (the "Borrower") and PEDERSEN & HOUPT, P.C. EMPLOYEES' PROFIT SHARING TRUST (the "Lender").

R E C I T A L S

A. Borrower executed and delivered to Lender a certain Mortgage, dated December 18, 1986 ("Mortgage"), recorded with the Cook County Recorder on December 26, 1986, as Document No. 86619778, of property commonly known as Unit 1336-N in Birchwood Condominium, Chicago, Illinois, and legally described on Exhibit A, to secure the repayment of a certain Home Mortgage Note ("Note"), dated December 18, 1986, made by Borrower to Lender in the original principal amount of Eighty-Five Thousand and No/100ths Dollars (\$85,000.00) with all principal and interest thereon due and payable on January 1, 1992, unless extended for a period of one year as provided in the Note.

B. Borrower and Lender mutually desire to increase the principal amount owed to Lender by Borrower referred to in the Mortgage.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree to amend the Mortgage as follows:

1. The Second Mortgage is hereby amended by deleting references to the principal sum of Eighty-Five Thousand and No/100ths Dollars

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(\$85,000.00) and substituting in lieu thereof the principal sum of One Hundred Nineteen Thousand Four Hundred Twenty-Two and 48/100ths Dollars (\$119,422.48).

2. Provided that Borrower is not in default under the Note, the Mortgage or any other instrument securing the Note, Borrower may sell the Property secured by this Mortgage and Lender will release this Mortgage upon payment to Lender of \$35,000 to be applied to the principal balance of the Note plus all accrued and unpaid interest.

3. Except as modified by the foregoing, all the terms and provisions of the Mortgage shall remain in full force and effect and shall be binding upon Borrower.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment to Mortgage as of the day and year first above written.



EMIL J. SMIDER

PEDERSEN & HOUST, P.C. EMPLOYEES'
PROFIT SHARING TRUST

By 

A Trustee

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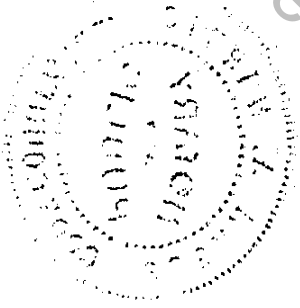
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COOK COUNTY

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, *Leon A. Harris*, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that *Gregory J. Plunk*, a Trustee of the Pedersen & Houtt, P.C. Employees' Profit Sharing Trust, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such trustee, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the act of said Trust for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 23rd day of March, 1988.

Leon A. Harris
Notary Public

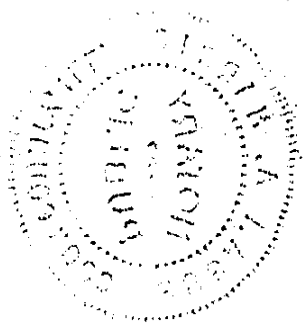
My Commission Expires: *10-2-89*

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EXHIBIT A

UNIT NUMBER 1336-"N", IN BIRCHWOOD CONDOMINIUM,
AS DELINEATED ON A SURVEY OF THE FOLLOWING
DESCRIBED REAL ESTATE: LOTS 9 AND 10 IN
ANDERSON'S SUBDIVISION OF LOTS 1, 2, 3, AND 4 AND
PRIVATE ALLEY IN BLOCK 5 OF BIRCHWOOD BEACH
FRACTIONAL SECTION 29, TOWNSHIP 41 NORTH, RANGE
14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF
THE INDIAN BOUNDARY LINE, ALL IN COOK COUNTY,
ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A'
TO THE DECLARATION OF CONDOMINIUM RECORDED AS
DOCUMENT NUMBER 25168271 TOGETHER WITH ITS
UNDIVIDED PERCENTAGE INTEREST IN THE COMMON
ELEMENTS IN COOK COUNTY, ILLINOIS

Tax I.D. No. 11-29-303-048-1013 *Wh*

Address of Property:

1336 Birchwood Avenue
Chicago, Illinois

88138292

RECORDED

This document was prepared by
and when recorded return to:

James K. Henegan
PEDERSEN & HOUP
180 North LaSalle Street
Suite 3400
Chicago, Illinois 60601
(312) 641-6888

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